

# ANNUAL REPORT

## CITY OF BARRE

### VERMONT

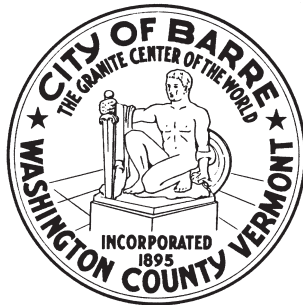


**Fiscal Year**  
**July 1, 2022 – June 30, 2023**

**ONE HUNDRED AND TWENTY EIGHTH REPORT**

OF THE

CITY OF BARRE  
VERMONT



For the Fiscal Year Ended  
June 30, 2023

**TABLE OF CONTENTS**

Dedication ..... 3  
City Hall Hours & Dates to Remember..... 4  
City of Barre 2018-2023 Tax Bill Chart (5 years) ..... 5  
City Officers ..... 6  
Council Appointments..... 7  
Mayor’s Report ..... 13  
City Manager’s Report ..... 16  
City Clerk’s Report ..... 20  
Tax Collectors Report..... 22  
Finance Department ..... 24  
City Employee Compensations ..... 26  
Overtime Summary & Explanation..... 33  
Warnings for Annual March Meetings ..... 37  
Auditor Certification ..... 44  
General Fund Budget to Actual ..... 67  
Barre Supervisory Unified Union Annual Report ..... 83

## ANNUAL REPORT DEDICATION

The FY23 Annual Report, covering the period of July 1, 2022 through June 30, 2023 is dedicated to City staff and volunteers for their collective efforts during the aftermath of the July 2023 flood that devastated our City.

While this Annual Report period does not include the flood, which happened 10 days into FY24, the City staff and volunteers who stepped up in our City's time of need have been there all along, ready to activate when needed.

The July 2023 flood inflicted widespread pain and destruction. Our recovery is ongoing and will take time. In the face of this natural disaster, however, we have learned a lot about the people we share this beautiful community with. In the hours and days following that Monday in July, the first calls we received at City Hall were from people asking, "How can I help?" City staff worked long-hours, slept in treatment facilities to ensure continuity of operations, and asked, "What do you need me to do?"

We celebrate and thank you, and this Annual Report is dedicated in honor of your commitment and service to the City of Barre.



## CITY HALL HOURS

Regular meetings of the City Council are held Tuesday evenings at 6:00 p.m. in the City Council Chambers, City Hall, 6 North Main St. Barre. Times & dates are subject to change. These meetings are open to the public.

City Hall is open from 7:30 a.m. to 4:30 p.m., Monday through Friday. All offices are closed from 12:00 noon to 1:00 p.m., except the City Clerk and Treasurer's Office and the Water & Sewer Bill Collection Office.

The City of Barre observes all state holidays except Battle of Bennington Day.

The City of Barre also observes Indigenous Peoples Day.

### Dates to Remember

#### Property Taxes Due (Installments)

Due Dates are subject to change by the City Council

February 15, 2024

May 15, 2024

\*\*\*\*

August 15, 2024

November 15, 2024

February 17, 2025

May 15, 2025

*If a property tax due date falls on a weekend or holiday,  
taxes are due on the next business day.*

#### Water & Sewer Bills Due (Quarterly)

\*March 31, 2024

\*June 30, 2024

\*\*\*\*

\*September 30, 2024

\*December 31, 2024

\*March 31, 2025

\*June 30, 2025

\*Unless otherwise specified **on the bill.**

### CITY OF BARRE TAX BILL CHART

This chart demonstrates how your tax dollars are used. Previous years are provided for comparison purposes.

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
	Taxes Raised	Taxes Raised	Taxes Raised	Taxes Raised	Taxes Raised
	Tax Rate	Tax Rate	Tax Rate	Tax Rate	Tax Rate
CITY-general tax & highway	8,217,455	8,502,190	9,007,442	9,273,768	9,538,855
Streets/sidewalks/capital	347,691	425,000	368,866	380,000	391,500
CV Public Safety Authority	31,800	-	26,500	-	15,900
Barre Area Dev. Corp marketing			40,000	-	-
County Tax	38,739	39,921	41,703	42,305	40,419
Voter Approved Assistance	142,901	159,401	134,601	149,601	149,601
<b>MUNICIPAL TOTAL</b>	<b>8,778,586</b>	<b>9,126,512</b>	<b>9,619,112</b>	<b>9,845,674</b>	<b>10,136,275</b>
BARRE UNIFIED UNION SU	7,085,552	7,362,946	7,916,956	7,915,584	7,353,915
Local Share School Tax					
Local Agreement Rate	140,138	129,089	118,010	96,371	69,992
<b>SCHOOL TAX TOTAL</b>	<b>7,225,690</b>	<b>7,225,690</b>	<b>8,034,966</b>	<b>8,011,955</b>	<b>7,423,907</b>
<b>TOTAL PROPERTY TAX</b>	<b>15,862,276</b>	<b>16,352,202</b>	<b>17,654,078</b>	<b>17,857,629</b>	<b>17,560,182</b>

School tax rate listed is for homesteads. Non-homestead tax rate is 1.5837 for FY2022-23. Call the Clerk's office with any questions: (802) 476-0242  
 School tax total determined by combining homestead & non-homestead rates as set by the VT Department of Taxes.

**CITY OFFICERS**

**CITY GOVERNMENT  
OF THE  
CITY OF BARRE**

**ELECTED OFFICERS**

**– MAYOR –**

HONORABLE Jake Hemmerick  
Term expires 2024

**– COUNCILORS –**

**WARD I**

Thomas Lauzon..... 2024  
Emel Cambel..... 2025

**WARD II**

Teddy Waszazak ..... 2025  
Michael A. Boutin..... 2024

**WARD III**

Michael Deering II ..... 2024  
Samn Stockwell ..... 2025

**– CLERK / TREASURER –**

Carolyn S. Dawes  
Term expires 2024

**– CITY MANAGER –**

Appointed by the City Council  
R. Nicolas Storrellicastro

**–ASSISTANT CITY MANAGER –**

Appointed by the City Manager  
Dawn Monahan

**MAYORAL APPOINTMENTS**

**July 1, 2022 – June 30, 2023**

**Barre Housing Authority  
Five-Year Terms\***

- Thomas Marsh..... Term expires 2023
- Mary Ellen LaPerle ..... Term expires 2025
- Linda Long ..... Term expires 2026
- Brian Amones, Esq., Chair..... Term expires 2025
- John Hood..... Term expires 2023
- Executive Director – Jaime Chioldi
- \*BHA terms expire on November 24th

**CAPSTONE COMMUNITY ACTION COUNCIL**

**director seat\***

*\*(Recommendation by Capstone; Appointment by Mayor)*

**One-Year Term**

- Jon Valsangiacomo ..... Term expires 2023

**BARRE PARTNERSHIP**

Councilor Michael Boutin, Council Liaison

**BARRE AREA DEVELOPMENT CORPORATION**

City Manager  
Councilor Deering, Council Liaison

**CITY COUNCIL APPOINTMENTS**

**July 1, 2022 – June 30, 2023 \***

**One Year Terms**

- City Manager.....Nicolas Storellicastro
- City Attorney ..... Oliver L. Twombly, Esq.
- Labor Attorney ..... J. Scott Cameron, Esq.
- Director of Emergency Management ..... Keith Cushman
- Energy Coordinator.....Jeff Bergeron
- Library Trustee Council Liaison..... Teddy Waszazak
- Health Officer†..... Nicholas Copping
- Deputy Health Officer†..... Vacant
- Tax Collector ..... Carolyn Dawes
- Administrative Officer for Zoning..... Janet Shatney
- Central Vermont Internet Board ..... Greg Kelly
- Central Vermont Internet Board - Alternate .....Jonathan Williams

*\*(Unless otherwise provided by an Employment Agreement)*

*† Vermont Department of Health appoints these officers at the City Council’s recommendation.*



**July 1, 2022 – June 30, 2024  
Two Year Terms**

Central Vermont Regional Planning Commission..... Janet Shatney  
Alternate Designate ..... Vacant  
Central Vermont Public Safety Authority..... Jim Ward  
Central Vermont Public Safety Authority.....Emel Cambel  
Central Vermont Solid Waste Management Board of Directors Bill Ahearn  
Alternate..... Vacant  
Central Vermont Regional Planning Commission – TAC....Michael Hellein

**October 9, 2022 – October 9, 2025  
Three Year Terms**

Board of Health\* ..... Peter Anthony  
..... Steven Micheli  
..... Carolyn Dawes

*\* Vermont Department of Health appoints these Officers at City Council’s recommendation.*

---

**ACTING MAYOR  
July 1, 2022 – June 30, 2023  
One Year Term**

Councilor Michael Boutin.....2023

---

**CITY MANAGER APPOINTMENTS  
One-Year Terms**

Assistant City Manager.....Dawn Monahan  
Police Chief.....Braedon (Brad) Vail  
Fire Chief..... Keith Cushman  
Chief Inspector – Minimum Housing Standards ..... Keith Cushman  
Director of Planning, Permitting & Assessing ..... Janet Shatney  
Director of Public Works ..... Brian Baker  
Director of Buildings & Community Services (BCS).....Jeffrey Bergeron  
Assistant Director of BCS - Recreation ..... Stephanie Quaranta  
Acting Superintendent of Water/Wastewater ..... Brian Baker  
Tree Warden .....Jeffrey Bergeron  
Grants Administrator..... Janet Shatney  
Building Official..... Janet Shatney  
Interim Assessor ..... Janet Shatney  
ADA Coordinator.....Rikk Taft  
City Social Networking Moderator ..... Vacant

**COMMITTEES\***

**(Mayor is ex-officio member of all committees  
Appointed by the Barre City Council)**

**CEMETERIES, RECREATION  
& CONSERVATION COMMITTEE  
Two Year Terms**

- Giuliano Cecchinelli ..... Term expires 2024
- Ilene Gillander..... Term expires 2023
- Norena Zanleoni..... Term expires 2023
- Starr LeCompte ..... Term expires 2024
- Mark Gherardi, BGA Liaison ..... Term expires 2024
- Heather Ritchie..... Term expires 2023
- Helen Long ..... Term expires 2024
- Ellen Sivret..... Term expires 2024
- Dawn Magnus ..... Term expires 2023
- Hannah Morgan..... Term expires 2023
- Linda Couture..... Term expires 2024
- Kelly Ross ..... Term expires 2024
- Nancy Wolfe..... Term expires 2023
- Brett Rubinate ..... Term expires 2024
- Janelle Starr ..... Term expires 2023
- Staff Liaison: Stephanie Quaranta
- Meeting time: To be announced

**BUILDINGS & FACILITIES COMMITTEE  
Two Year Terms**

- Charlie Atwood ..... Term expires 2024
- Sue Higby..... Term expires 2023
- Arthur Dessureau ..... Term expires 2024
- Richard Dente..... Term expires 2023
- Brent Gagne..... Term expires 2023
- Jon Valsangiacomo..... Term expires 2023
- Paula Dolan ..... Term expires 2024
- Burnie Allen ..... Term expires 2024
- Vacant ..... Term expires 2024
- Staff Liaison: Jeffrey Bergeron, Director of Buildings and Community Services
- Meeting Time: 2nd Tuesday of each month at 8:00 a.m. in the Alumni Hall Conference Room.

**COW PASTURE STEWARDSHIP COMMITTEE  
Two Year Terms**

- Chris Russo-Frasyier, Chair..... Term expires 2024
- Janette Shaffer..... Term expires 2023
- Tim Rapczynski..... Term expires 2024
- Jim Deshler..... Term expires 2024
- Marc Cote..... Term expires 2024
- Susan McDowell..... Term expires 2024
- Vacant..... Term expires 2023
- Staff Liaison: Nicolas Storellicastro, City Manager
- Meeting Time: 3rd Thursday of every other month at 5:30 p.m..

**DIVERSITY & EQUITY COMMITTEE  
Two Year Terms (Student members serve 1-year terms)**

- Joelen Mulvaney, Chair..... Term expires 2023
- Ellen Kaye, Vice-Chair..... Term expires 2024
- William Toborg..... Term expires 2024
- Christopher Roberts..... Term expires 2023
- Gregory Quetel..... Term expires 2024
- Emily Wheeler..... Term expires 2024
- Vacant..... Term expires 2024
- Vacant (Student Seat)..... Term expires 2023
- Vacant (Student Seat)..... Term expires 2023
- Staff Liaison: Rikk Taft
- Meeting Time: 3rd Monday of the month at 6pm

**POLICE ADVISORY COMMITTEE  
Two Year Terms**

- Bob Nelson, Chair..... Term expires 2023
- Steve England, Vice Chair..... Term expires 2024
- Kristin Beaudin, Secretary..... Term expires 2024
- Sandy Rousse..... Term expires 2023
- Abby Blum..... Term expires 2023
- City Council Liaison: Teddy Waszazak
- Staff Liaison: Police Chief Braedon Vail
- Meeting Time: 2nd Monday of each month at 6:00 PM

**TRANSPORTATION & PUBLIC WORKS COMMITTEE  
Two Year Terms**

- Arthur Bombardier..... Term expires 2023
- Joanne Reynolds..... Term expires 2023
- Joshua Akers..... Term expires 2023
- Michael Hellein, Chair..... Term expires 2024
- Ericka Reil..... Term expires 2024
- Tina Routhier..... Term expires 2024
- Alan Burnor..... Term expires 2024
- Dan Souza..... Term expires 2023
- Mark Martin..... Term expires 2024
- Staff Liaison: Brian Baker, Director of Public Works
- Meeting Time: To be announced

**HOMELESSNESS TASK FORCE  
Two-Year Terms**

- Steve Finner..... Term expires 2024
- Ericka Reil, Chair..... Term expires 2024
- Philip Moros..... Term expires 2024
- Charles “Chip” Castle..... Term expires 2023
- Miriam Ben-Dor..... Term expires 2023
- Joe Mueller..... Term expires 2023
- Jeremy Spiro-Winn..... Term expires 2024
- Staff Liaison: Brooke Pouliot
- Meeting Time: 1st Wednesday of each month at 7:00pm

**BOARDS, COMMISSIONS AND TASK FORCES**

**DEVELOPMENT REVIEW BOARD  
Four Year Terms**

- Ward I:** Linda Shambo, Chair..... Term expires 2025
- Jeffrey Tuper-Giles, Vice Chair..... Term expires 2023
- Ward II:** David Hough..... Term expires 2023
- Sarah Helman..... Term expires 2026
- Ward III:** Katrina Pelkey..... Term expires 2023
- Vacant..... Term expires 2026
- At Large:** Pete Fournier..... Term expires 2025
- Michael Hellein..... Term expires 2025
- Jessica Egerton..... Term expires 2026

Primary Staff: Michelle La Barge-Burke, Permit Administrator  
Alternate: Janet Shatney, Director of Planning, Permitting, and Assessing  
Meets the 1st Thursday of each month at 7:00 p.m. in the Council Cham-  
bers and Hybrid.

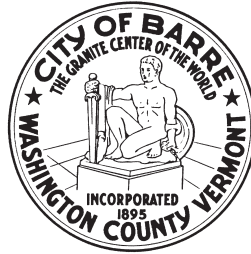
**PLANNING COMMISSION  
Three Year Terms**

David Sichel .....	Term expires 2025
Michael Hellein, Chair.....	Term expires 2023
Rosemary (Lynn) Averill.....	Term expires 2023
Amanda Gustin, Vice-Chair.....	Term expires 2023
Joe Reil, Secretary.....	Term expires 2023
Becky Wigg.....	Term expires 2025
Raylene Meunier.....	Term expires 2023

Primary Staff: Janet Shatney, Director of Planning, Permitting, and Assessing

Meets the 2nd and 4th Thursday of each month at 5:30 p.m. in the Council Chambers and Hybrid.





## ANNUAL REPORT OF MAYOR JAKE HEMMERICK

Barre City Residents & Voters:

This report covers the period of July 1, 2022 - June 30, 2023. Although it doesn't include the devastating floods and recovery, I want to begin by thanking and celebrating all city volunteers, staff, and everyone who works to improve the conditions in Barre for the people who make it home – through thick and thin. A few accomplishments to highlight from this year include:

- We saw the retirements of Rowdie Parker (often seen on the ice at the BOR) and Steve Mackenzie, 12-year City Manager who stewarded the city and many projects – including the recent pool renovation.
- The Council hired City Manager Nicolas Storlicastro – following a thorough and citizen-driven recruitment effort. He prepared his first budget quickly – which received strong voter support.
- We rolled out community surveys on how the City can use its one-time federal American Rescue Plan funding for lasting impact – which shaped many actions listed here in concert with a newly developed Strategic Plan for Council. This plan sought to find areas of policy agreement.
- Council received a Housing Needs Assessment by the newly created Housing Task Force. It included recommendations to solve the city's housing crisis. This helped guide decisions for grant applications, the sale of land on Hill Street for a new Habitat for Humanity Home, and follow-through on funding for the vacant Ward 5 School rehabilitation as permanently affordable residences.
- The City applied for and received three grants to 1) modernize the City's zoning for more homes, 2) plan for additional downtown streetscape improvements for streets off Main St., and 3) plan for transit-oriented development with the region to better support walk-

ing, biking, bussing, and rideshare, which now before the Planning Commission – building the pipeline for downtown improvement.

- The Council had ongoing coordination with Green Mountain Transit to restore service cuts following COVID personnel impacts, a matter strongly championed by residents.
- The City continued its work to strengthen diversity, equity, inclusion, and justice – because we know that diverse and welcoming people, places and organizations are prosperous. This included the Council’s welcome to new entrepreneurs working to open a business and eatery in the Wheelock House. This investment will help support City revenues, enhance Main Street foot traffic, and unload a facility the City could no longer afford to own and operate. It wouldn’t have happened without the memorable attendance of people throughout the region, especially younger people, who are committed to supporting entrepreneurs, downtown economic development, and vitality.
- Steadily, the City has been making more investments in the wastewater treatment plan and finalized an agreement to a plan to address plant violations. A related investment is a rate analysis study to analyze optimal billing for sustainability and fairness across the service territory.
- Council authorized the use of an unspent funding balance to pay outstanding debt related to the Enterprise Alley redesign, saving the City interest costs over the long run.
- I was happy to honor Sue Higby, Executive Director of Studio Place Arts, with a Mayoral key to the city as she celebrated 20 years of Studio Place Arts – our local downtown arts organization that has always punched well above its weight and contributed to downtown in so many ways. Thank you, Sue!
- The City withdrew from the Public Safety Authority and established a new agreement with Capital Fire Mutual Aid, ending a long-term effort to better share public safety services for cost-savings and fair cost-share among municipalities. The City also adopted its annual Local Emergency Management Plan. The flooding of ’24 underscored the plan’s importance. Council also authorized \$40,000 in Opioid Settlement Money to support Turning Point’s facility needs – which supports many people facing substance use in the region.

- Council expanded the Cow Pasture property by acquiring an adjacent parcel, for stewardship by the City's committee. The purchase left several lots fronting Maplewood in private ownership for new home development. A win/win for housing and conservation.
- Another win/win was the adoption of a community investment ordinance to guide socially responsible investing of public dollars.
- The City spent considerable time responding to the Scott Administration's abrupt end to the hotel voucher program and its anticipated municipal impacts. Housing insecurity and homelessness continue to be complex public challenges that will require coordination.
- The City welcomed the SS Barre Victory's name place to the AUD, a gift from the US Maritime Administration. Barre Victory was a transport and supply ship used during WWII.
- And, the most important accomplishment, is the preparation of a long-term capital plan, program, and budget. In recent decades, Barre City's demographic, revenue, taxation, housing loss, and financial and trend lines have been causes for concern – especially as we confront serious issues related to deferred maintenance of aging infrastructure. The City took a wise step forward to turn the corner under a new voter-mandated charter provision. It requires the City to annually plan for long-term capital needs, planning, and budgeting: from vehicles to pipes. Our very first plan was recognized by the Vermont Bond Bank and State Treasurer Pieciak as Vermont's Capital Plan of the Year. It included a 'pave me now' plan to catch up on paving backlog, which will take several years of concerted efforts, smart budgeting, and smart contracting.

This selection of work doesn't do justice to all the things that got done this year, and none of this would have been possible without the dedication of City staff, elected officials, and volunteers – who give in so many ways to serve you and the city. Local government and community are made strong in Vermont through volunteerism. I hope you'll share a word of gratitude to anyone doing a good deed to help Barre move forward.

Sincerely, Mayor Jake



## FY2023 CITY MANAGER'S ANNUAL REPORT

I am pleased to present the FY23 Annual Report to the residents of Barre. This Annual Report covers July 1, 2022 through June 30, 2023. Though this Annual Report period does not cover the July 2023 flood that devastated our community, the ongoing recovery and rebuilding efforts continue to consume much of the City's energy and priorities. Our immediate response to the flood was led by incredibly dedicated City staff, many working around the clock to clear debris, remove mud, and stand up relief efforts. Working hand-in-hand with us were many dedicated volunteers who generously gave their time, effort, and skills to aid their neighbors.

The City Manager is appointed and reports directly to the City Council and is responsible for overseeing all municipal functions and operations of the City, including but not limited to development and management of the municipal budget, personnel, City and Department operations, and public relations with residents, businesses, and organizations within the City.

It is my privilege to lead our dedicated and committed employees. Together, we are pleased to deliver municipal services to the residents of Barre. Looking back at FY23, there are many accomplishments for all of us to be proud of:

- Developed and implemented the City's first Capital Improvement Plan, which was recognized as the Best Capital Plan of 2023 by the Vermont Bond Bank;
- Allocated \$250,000 in ARPA funding to fully fund Downstreet's Granite City Apartments project, which will create 9 new perpetually affordable housing units at the old Ward 5 School, adding value to the grand list;
- Negotiated a new contract with AFSCME, the union representing our hard-working Department of Public Works staff;
- Adopted a 2023-2025 Strategic Plan;
- Expanded the Cow Pasture by purchasing the Eastman Property;
- Allocated \$40,000 in opioid settlement funds to support completion of the Turning Point Recovery Center;
- Purchased a new play structure for the Garfield Playground, installed in April 2024;
- Adopted the Community Investment Ordinance which gives preference in our contracting to companies employing Barre City residents;

- Sold an abandoned home at 22 Hill Street to Central Vermont Habitat for Humanity, which will develop a new affordable housing unit, adding value to the grand list;
- Agreed to terms on the sale of the Wheelock Building to Fox Market, bringing a new business into our downtown, and adding value to the grand list; and
- Underwent a rigorous and engaging process to solicit projects and feedback on how to use ARPA funding.

In addition to these accomplishments, together we also overcame challenging situations. In late December 2022, Winter Storm Elliot created dangerous conditions across Vermont, including hurricane-level wind gusts, widespread power outages, significant rainfall, and sudden freezing conditions. The City's Emergency Operations Center was activated for this storm, and the emergency shelter at the Municipal Auditorium was opened.

In Spring 2023, Barre and surrounding communities spent considerable effort responding to the expiration of the state's general assistance program, which caused several hundred individuals and families placed in area motels to lose housing. This exacerbated an ongoing housing challenge across the state.

### **FY23 City Budget at a Glance**

Voters approved a Fiscal Year 2023 budget of \$13,728,343 at Town Meeting in March 2022.

The audit of the City's finances for FY23 was completed by our independent auditors in December. The City ended the fiscal year with a General Fund balance of (\$109,929). General Fund revenue totaled \$13,171,340, which underran the budgeted revenue by \$122,819. Actual expenses totaled \$12,476,203, which underran budgeted expenses by \$62,890, primarily driven by vacancies.

The Capital Improvements Fund increased by \$1,294,845 in FY23, for an ending fund balance of \$2,423,164. Further, the Water Enterprise Fund ended the year with an unrestricted fund balance of \$3,708,285 (up \$444,714 from FY22) while the Sewer Enterprise Fund continues to carry a deficit balance of \$1,331,120 (up \$795,352 from FY22). The City extended a five (5) year plan of programmed increases in the sewer rates to close the deficit over time.

### **Personnel**

The full time staffing level for the City in FY23 was 110 employees on June 30, 2023. As of June 30, 2023, the City of had 97 full time employees and 13 positions that remained vacant. The City has 3 part-

time employees. We also employ seasonal employees that work in the cemeteries, parks, Municipal Pool and BOR skating rink.

### **Appreciation**

Many dedicated employees provide services to the residents of Barre every day. Our employees provide a remarkable range of services, including:

- Beautiful recreational facilities, parks and cemeteries;
- Around-the-clock fire, police and dispatch services;
- Safe and clear streets;
- Clean drinking water;
- Reliable sewer and wastewater operations; and
- Customer service-oriented counter staff at City Hall.

Behind the people you see and interact with everyday are dedicated administrative and professional staff that provide procurement, billing, financial, human resources, and information technology support so our front line workers can deliver for our residents.

I am incredibly proud to be a part of this team.

Barre is lucky to have a talented group of Department Heads. Together, this group of leaders bring a wealth of experience, creativity, education, and dedication to our operations. I am thankful everyday for Assistant City Manager Dawn Monahan, Director of Buildings & Community Services Jeff Bergeron, Director of Planning, Permitting & Assessing Services Janet Shatney, Police Chief Brad Vail, Deputy Police Chief Larry Eastman, Deputy Chief of Fire & Emergency Medical Services Joe Aldsworth, Assistant Director of Buildings & Community Services Stephanie Quaranta, and Human Resources Administrator Rikk Taft. In 2023, our leadership team welcomed Chief of Fire & Emergency Medical Services Keith Cushman and Director of Public Works Brian Baker. Chief Cushman and Brian have seamlessly joined the team and Barre residents are lucky to have them in these key positions.

Though elected independently, Clerk/Treasurer Carol Dawes is an integral part of the City Hall leadership team, provides invaluable counsel, and is a key participant in many of our biggest initiatives. She has an uncanny ability to let us know – not always subtly – whether we are on the right or wrong track. Carol will be missed at City Hall when she begins her well-earned retirement in May 2024.

We were thrilled to welcome Kris Kirby and Tess Taylor to the City Hall team in 2023. Kris is our new IT Support Specialist and Tess leads our housing and homelessness efforts in a grant-funded role.

Rounding out the Manager's Office team is Roxanne Pike, my executive assistant, who is the friendly and welcoming voice you hear when you call or come to the Manager's office.

Since my tenure as City Manager began, we have welcomed several new employees to City service. Please join me in welcoming and thanking these individuals for their contributions to our City: Michael Smith, Greg Hayden, Richard French, Michael Murphy, Michelle La Barge-Burke, Brenda Martineau, David Larrabee, TJ Derosé, Sarah Kuras, Mario Cassani, James Webster, Tyler Placey-Noyes, Gavin Stanley, Arthur Young, Marcel Brault, James Hood and Chris Forsell.

During my administration, some of our longest-serving employees also began their retirements, including Rowdie Parker, Steve Micheli, Doug Brent, and Bill Ahearn. These individuals served the City honorably and faithfully. I am glad I had the opportunity to work with these outstanding public servants.

Many thanks are in order for the City Council and Mayor. I am grateful for every Councilor's support, commitment to public service, and their guidance. Barre residents are fortunate to have such dedicated representatives, and I appreciate every day the privilege Council has provided me to serve the people of Barre.

I am also grateful to the many volunteers who serve on City boards, committees, and commissions for the hours, expertise, and feedback they provide. Active civic participation is part of the fabric of this community, and I appreciate the many residents who step up every year to make this City a better place.

Finally, I would not be able to serve the people of Barre without the support of my loving family, who indulge the demanding schedule of this position, accept that Dad is not home for dinner on most Tuesday nights, and accept that our time together is sometimes interrupted by a work call or text. I love you Allison, Maximo, and Sonny.

Respectfully Submitted,

Nicolas Storellicastro  
City Manager

## REPORT OF THE BARRE CITY CLERK & TREASURER

### Fiscal Year 2022-2023

The Barre City Clerk/Treasurer's Office is the repository of all City records including deeds, mortgages, vital records, council meeting and other committee meeting minutes, and election results. We handle dog registrations and business licenses, generate property tax bills and collect payments, create marriage licenses, process vehicle registration renewals, and preside over all elections in the City, whether local, state, or national.

Most importantly, the staff deals directly with the public. Through phone calls, walk-ins, mail and email, requests for information, copies of documents or just directions to Hope Cemetery are handled on a daily basis. Many phone calls begin with the caller saying, "I know you're not the right place to ask this question, but I'm hoping you can help me anyway." And most of the time we can.

The fiscal year statistics of the Clerk/Treasurer's Office are always fascinating. There were 77 civil marriage licenses issued during the 2022-23 fiscal year. The number of resident births in the City was 99, and there were 136 residents who died. The office issued 420 dog licenses. There were 1,841 documents containing 6,045 pages of land records recorded, and 253 properties changed hands. We handled 73 vehicle registration renewals during the fiscal year. The City issued 464 daytime parking permits, and 95 overnight permits.

The Clerk's Office maintains the Barre City voter checklist, which had an average of 6,014 registered voters on it over the course of the following elections held during the fiscal year:

<b>Date</b>	<b>Election</b>	<b>Voters Participating</b>
August 9, 2022	State primary election	1,323
November 8, 2022	General election	2,845
March 7, 2023	Annual Town Meeting election	1,241
May 9, 2023	BUUSD school budget revote	842

The Collections Office oversees collection of delinquent taxes, water/sewer bills and other bills for services provided by the City. The office works closely with residents to establish payment plans and maintains records associated with tax sales.

For Fiscal Year 2023, Clerk Office staff included Assistant Clerk Cheryl Metivier (to April 2023), Assistant Clerk Brenda Martineau (starting May 2023), Assistant Treasurer Sherry Chase, and Delinquent Accounts Collector Sylvie Rivard. The Clerk's office shares space with the Water & Sewer Billing Department, which is staffed by Water Department Clerk Clint Smith and Water Meter Reader Michael Smith.

If you have questions for the Clerk Office staff, we can be reached at (802) 476-0242 or check out the Clerk section of the City website at [www.barrecity.org](http://www.barrecity.org) under City Departments.

Sincerely,

Carolyn S. Dawes  
City Clerk and Treasurer



**REPORT OF THE TAX COLLECTOR**  
**Schedule of Delinquencies**  
**June 30, 2023**

**DELINQUENT TAXES:**

Balance of delinquent taxes June 30, 2022	\$	282,306.27
2022 August Quarter delinquent	\$	208,482.69
2022 November Quarter delinquent	\$	263,810.40
2023 February Quarter delinquent	\$	278,201.89
2023 May Quarter delinquent	\$	217,119.60

Total Delinquent Taxes	\$	1,249,920.85
Total Amount Collected from July 2022 to June 2023	\$	(949,108.38)

Balance	\$	300,812.47
Abated and Voids	\$	(231.26)
Assessor Changes	\$	-
BOA Abatements	\$	(33,745.39)
Tax Sale - City Bid Pmt	\$	-

Balance June 30, 2023	\$	266,835.82
-----------------------	----	------------

**DELINQUENT WATER:**

Balance of Delinquent Water on June 30, 2022	\$	137,285.70
2022 September Quarter delinquent	\$	126,880.61
2022 December Quarter delinquent	\$	120,634.68
2023 March Quarter delinquent	\$	104,191.32
2023 June Quarter delinquent	\$	100,127.92

Total Delinquent Water	\$	589,120.23
Total Amount Collected from July 2022 to June 2023	\$	(454,370.91)

	\$	-
Balance	\$	134,749.32
Abated and Voids	\$	(12.26)
City Bid - Tax Sales	\$	-
	\$	-
Balance June 30, 2023	\$	134,737.06

**DELINQUENT SEWER:**

Balance of Delinquent Sewer on June 30, 2022	\$	85,944.20
2022 September Quarter delinque	\$	85,349.85
2022 December Quarter delinquent	\$	79,742.81
2023 March Quarter delinquent	\$	67,488.73
2023 June Quarter delinquent	\$	62,337.40

Total Delinquent Sewer	\$	380,862.99
T/Barre Delinquent Sewer	\$	-
Total Amount Collected from July 2022 to June 2023	\$	(283,148.69)

	\$	-
Balance	\$	97,714.30
Abated and Voids	\$	(32.30)
City Bid - Tax Sales	\$	-
	\$	-
Balance June 30, 2023	\$	97,682.00

**DELINQUENT DEBT SERVICE:**

Balance of Delinquent Debt Service on June 30, 2022	\$	818.42
2022 September Quarter delinquent	\$	443.34
2022 December Quarter delinquent	\$	517.23
2023 March Quarter delinquent	\$	369.45
2023 June Quarter delinquent	\$	443.34

	\$	-
Total Delinquent Debt Service	\$	2,591.78
Total Amount Collected from July 2022 to June 2023	\$	(1,917.76)

	\$	-
Balance	\$	674.02
Abated and Voids	\$	(0.91)
Balance June 30, 2023	\$	673.11

Respectfully submitted,  
Sylvie Rivard  
Assistant Tax Collector



## FINANCE DEPARTMENT

The Finance Department ensures Barre City's financial resources are managed and accounted for in an effective and efficient manner. The department is responsible for daily accounting records, payroll and payable services for the city's governmental and business activities as well as preparing for the year-end audit.

In March 2022, Barre City voters approved the General Fund Budget of \$13,194,159 for the fiscal year July 1, 2022 through June 30, 2023. FY23 revenues came in under budget by \$22,819. The Civic Center facilities saw an increase in rental revenues and charges for services such as ambulance revenue came in ahead of budget. However, the receipt of grant funds were delayed due to the July flooding event occurring so close after the fiscal year end that the City was unable to recognize those funds as revenue for FY23. That revenue will become recognizable in the following fiscal year. The City recognized vacancy savings being unable to fill the City Assessor and Permit Administrator, as well as several Department of Public Works positions. Total FY23 General Fund expenditures were \$13,281,269. FY23 General Fund ended with a fund balance net change of (\$109,929), due to prior year fund balance surplus funds being spent in FY23. This netted a surplus fund balance of \$1,108,930. A budget to actual financial update is provided bi-weekly to the Department Heads and City Manager, or as requested; the Mayor, City Council, and Barre City residents receive financial information on a quarterly basis, or as requested.

The Finance Department consists of a team of three: Payroll Clerk Heather Grandfield, Sr. Accounting Clerk Jessica Worn, Sr. Accounting Clerk Cheryl Metivier, and myself. Our office is open M-F 7:30 A.M. to 4:30 P.M., with the exception of being closed from 12:00 P.M. to 1:00 P.M. for lunch.

Fiscal year 2023 Finance Department highlights include:

- Sr. Accounting Clerk Jessica Worn resigned from her position in March.
- Cheryl Metivier transferred from the Clerk's Office and joined the Finance Department as Sr. Accounting Clerk in late March 2023.

- FY23 audit did not identify any deficiencies in internal control that the auditors considered to be material weaknesses. This is a true testament to the hard work and attention to detail of not only the finance department but of all the Barre City employees.
- The audit was completed and received in time for publishing a portion in the annual report. You can find the full audit report on the City's website: <https://www.barrecity.org/document-library.html>

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Dawn Monahan". The signature is fluid and cursive, with the first name "Dawn" being more prominent than the last name "Monahan".

Dawn Monahan, *Director of Finance*

**CITY EMPLOYEE COMPENSATION**  
**Fiscal Year 2023-2024**  
**Employee Earnings Over \$300.00**

	BASE	OVERTIME	SPECIAL PROJ	TOTAL
<b>ASSESSOR'S OFFICE</b>				
Bramman, Kathryn H	56,587.21			56,587.21
<b>DEPT TOTAL</b>	<b>56,587.21</b>			<b>56,587.21</b>
<b>CEMETERY DEPT</b>				
Bullard, Don A	65,243.60			65,243.60
Gillander, Ilene R	1,490.00			1,490.00
Hawkins, Graiden G	5,877.00	13.50		5,890.50
Isabelle, Jeffrey D	1,462.50			1,462.50
Isabelle, Pierre D	5,965.00	15.00		5,980.00
Lewis, Brady R	5,710.50			5,710.50
Lucenti, James V	4,337.00			4,337.00
Mahoney, Brandyn A	19,290.50	726.00		20,016.50
Manning, Jeffrey C	5,124.00			5,124.00
Markham, Clifton C	4,660.00			4,660.00
McTigue, Peter L	11,396.50	30.00		11,426.50
O'Grady, Peter L	4,599.00			4,599.00
Winters, Anthony E	3,204.00	13.50		3,217.50
<b>DEPT TOTAL</b>	<b>138,359.60</b>	<b>798.00</b>		<b>139,157.60</b>
<b>CITY MANAGER'S OFFICE</b>				
Mackenzie, Steven E	11,220.96			11,220.96
Pike, Roxanne L	36,510.00	45.00		36,555.00
Starr, Ryan H	31,732.00			31,732.00
Storellicastro, Nicolas R	113,749.42			113,749.42
Taft, Francis R	83,570.63			83,570.63
<b>DEPT TOTAL</b>	<b>276,783.01</b>	<b>45.00</b>		<b>276,828.01</b>
<b>ENGINEER'S OFFICE</b>				
Ahearn, William E	112,823.59			112,823.59
Baker, Brian L	34,125.00			34,125.00
DeRose, T J T	10,611.20			10,611.20

	BASE	OVERTIME	SPECIAL PROJ	TOTAL
Seaver, Debbie L	55,142.24	8,264.35		63,406.59
<b>DEPT TOTAL</b>	<b>212,702.03</b>	<b>8,264.35</b>		<b>220,966.38</b>

**BUILDINGS & COMMUNITY SVCS**

Bergeron, Jeffrey R	77,836.29			77,836.29
Boudreault, Nicholas J	13,973.55	133.28	239.90	14,346.73
Carminati Jr, Joel F	45,632.90	1,010.19	2,379.07	49,022.16
Collins, April M	37,853.55	934.78	1,850.66	40,638.99
Hastings III, Clark	44,174.43	780.60		44,955.03
Murphy, Michael T	12,998.01	139.35		13,137.36
Parker, Rowdie Y	54,370.65	3,344.91		57,715.56
Pullman, David L	39,475.18	113.99		39,589.17
<b>DEPT TOTAL</b>	<b>326,314.56</b>	<b>6,457.10</b>	<b>4,469.63</b>	<b>337,241.29</b>

**CLERKS OFFICE**

Chase, Sherry L	46,899.86	140.96		47,040.82
Martineau, Brenda J	6,376.50			6,376.50
Metivier, Cheryl A	50,190.73			50,190.73
Rivard, Sylvie R	49,090.47			49,090.47
<b>DEPT TOTAL</b>	<b>152,557.56</b>	<b>140.96</b>	<b>-</b>	<b>152,698.52</b>

**FINANCE DEPT**

Grandfield, Heather L	52,627.03			52,627.03
Monahan, Dawn M	98,937.15			98,937.15
Worn, Jessica L	47,623.01	167.03		47,790.04
<b>DEPT TOTAL</b>	<b>199,187.19</b>	<b>167.03</b>	<b>-</b>	<b>199,354.22</b>

**FIRE DEPT**

Aldsworth, Joseph G	91,287.54	4,582.45	3,903.05	99,773.04
Bennington, William A	50,523.00	15,570.58	285.52	66,379.10
Benson, Nicholas J	69,826.67	10,771.74		80,598.41
Blackshaw, Brook W	52,821.86	23,453.27	190.08	76,465.21
Breault, Bonnie J	34,695.52	8,321.28		43,016.80
Brent, Douglas S	28,199.19			28,199.19
Brown, Anderson C	64,048.20	35,918.02	700.61	100,666.83
Cetin, Matthew J	78,939.61	18,343.21	292.50	97,575.32

	BASE	OVERTIME	SPECIAL PROJ	TOTAL
Charbonneau, Michael J	74,274.53	26,966.53		101,241.06
Copping, Nicholas R	78,778.52	25,371.01	410.97	104,560.50
Cruger, Eric J	68,792.87	20,151.08	130.36	89,074.31
Cushman, Brian K	86,518.22	11,985.63	146.25	98,650.10
Farnham, Brian D	73,862.80	8,782.52	153.56	82,798.88
Hayden, Gregory W	23,745.00	1,929.72		25,674.72
Haynes, William D	1,362.51			1,362.51
Howarth, Robert C	54,218.30	5,567.76		59,786.06
Morrison, Camden A	63,613.08	15,240.76	297.76	79,151.60
Poirier, Holden R	64,666.23	9,489.59		74,155.82
Pruitt, Brittain J	15,380.78	1,832.04		17,212.82
Rubalcaba, David T	71,210.93	16,556.94		87,767.87
Strachan, Robbie B	58,831.44			58,831.44
Strassberger, Kirk E	60,369.26	8,889.72		69,258.98
Tillinghast, Zachary M	75,382.22	18,609.74		93,991.96
Ward, James O	736.97			736.97
<b>DEPT TOTAL</b>	<b>1,342,085.25</b>	<b>288,333.59</b>	<b>6,510.66</b>	<b>1,636,929.50</b>

**PLANNING/ZONING DEPT**

LaBarge-Burke, Michelle J	15,800.00	150.00		15,950.00
Shatney, Janet E	80,581.34			80,581.34
<b>DEPT TOTAL</b>	<b>96,381.34</b>	<b>150.00</b>		<b>96,531.34</b>

**POLICE DEPT**

Amaral, Anthony C	5,501.70	35.86		5,537.56
Baril, James A	76,448.02	27,216.01	3,479.85	107,143.88
Bombardier, Timothy J	16,999.92			16,999.92
Boutin, Sabrina N	2,316.10			2,316.10
Bullard, Jonathan R	49,260.28	13,113.15		62,373.43
Clark, Kailyn C	49,508.01	2,721.83		52,229.84
DeGreenia, Catherine I	69,925.14	10,343.28		80,268.42
Durgin, Steven J	81,186.53	22,029.49	1,935.15	105,151.17
Eastman Jr, Larry E	95,884.00			95,884.00
Fecher, Jesse T	58,373.06	10,451.47		68,824.53
Fleury, Jason R	76,587.27	13,847.80	6,688.66	97,123.73
Frey, Jacob D	72,506.86	38,519.47	586.92	111,613.25

	BASE	OVERTIME	SPECIAL PROJ	TOTAL
Gaylord, Amos R	91,750.22	35,607.69		127,357.91
Grabowski, Noah W	6,066.08			6,066.08
Hayden, Harold A	9,732.84			9,732.84
Hedin, Laura T	68,836.80	294.58		69,131.38
Hoar, Brian W	72,998.94	32,193.85	2,929.49	108,122.28
Houle, Jonathan S	85,775.11	17,871.51		103,646.62
Kirkpatrick, Troy S	45,731.12	3,602.76		49,333.88
Kuras, Sarah V	6,958.00	426.25		7,384.25
Lewis, Brittany L	64,468.22	17,429.41		81,897.63
Lowe, Robert L	66,128.95	42,827.86		108,956.81
Machia, Delphia L	51,329.80			51,329.80
McGowan, James R	73,689.13	40,205.88		113,895.01
Morse, Bradley P	16,825.93	457.20		17,283.13
Mott, John C	17,462.16			17,462.16
Murphy, Brianna E	49,546.59	2,279.27		51,825.86
Parshley, Tonia C	6,269.97			6,269.97
Pierce, Joel M	75,320.91	904.74	159.66	76,385.31
Pouliot, Brooke L	55,207.60			55,207.60
Pretty, Alyssa A	53,710.81	6,501.09		60,211.90
Protzman, Todd A	28,232.50			28,232.50
Reale, Michael R	68,885.94	9,230.69		78,116.63
Rubalcaba, David T		4,217.90		4,217.90
Russell, Paula L	63,132.06	9,380.56		72,512.62
Ryan, Patty L	70,187.86	29,313.69		99,501.55
Ryan, Robert E	681.15			681.15
Schauer, Russell A	555.60			555.60
Stacey, Chad A	334.60			334.60
Tucker, Randall L	81,462.69	11,356.23	274.27	93,093.19
Vail, Braedon S	102,205.52			102,205.52
<b>DEPT TOTAL</b>	<b>1,987,983.99</b>	<b>402,379.52</b>	<b>16,054.00</b>	<b>2,406,417.51</b>
<b>RECREATION DEPT</b>				
Aldrich, Brady A	2,369.59			2,369.59
Chamberlin, Alayna G	3,202.50			3,202.50
Folland, Natalie A	3,832.50			3,832.50
Heine, Samantha L	1,983.63			1,983.63

	BASE	OVERTIME	SPECIAL PROJ	TOTAL
Jesmonth, Jonathan E	3,003.00			3,003.00
Marcellus, John	371.08			371.08
Packer, Caitlin M	2,884.89			2,884.89
Quaranta, Stephanie L	76,995.26			76,995.26
Ricciarelli, Damian	2,398.89			2,398.89
Scribner, Preston E	311.38			311.38
Spaulding, EmilyGrace L	2,180.50			2,180.50
Tuper-Giles, Jeffery M	3,982.00			3,982.00
Wasmer, Kylie J	404.13			404.13
<b>DEPT TOTAL</b>	<b>103,919.35</b>			<b>103,919.35</b>
<b>STREET DEPT</b>				
Abare, Lance R	54,507.28	1,751.20		56,258.48
Benjamin, Kenneth S	57,140.05	3,080.41		60,220.46
Demell, William M	58,887.37	3,258.45		62,145.82
Dexter, Donnel A	69,611.67	6,909.69		76,521.36
Dodge, Shawn M	52,856.15	2,962.80		55,818.95
Donald, Lance B	34,397.60	1,459.42		35,857.02
French, Richard B	25,473.59	2,224.81		27,698.40
Herring, Jamie L	54,776.31	6,613.29		61,389.60
Larrabee, David M	8,102.40	18.99		8,121.39
Morris, Scott D	68,105.90	2,533.64		70,639.54
Southworth, Norwood J	59,371.63	632.42		60,004.05
Tucker, Russell W	64,806.07	9,029.78		73,835.85
West, Philip A	437.43			437.43
<b>DEPT TOTAL</b>	<b>608,473.45</b>	<b>40,474.90</b>		<b>648,948.35</b>
<b>SEWER DEPT</b>				
Cassani II, Mario E	349.92			349.92
Emmons, Michael J	14,899.78	622.24		15,522.02
Gilbert, David P	55,649.56	3,698.89		59,348.45
Hoyt, Everett J	65,703.66	6,222.91		71,926.57
<b>DEPT TOTAL</b>	<b>136,602.92</b>	<b>10,544.04</b>		<b>147,146.96</b>
<b>WATER DEPT</b>				
Avery, Carroll A	53,722.23	2,983.38		56,705.61
Kelly Jr, Joseph E	59,029.25	5,921.40		64,950.65

	BASE	OVERTIME	SPECIAL PROJ	TOTAL
Noack, Rodney	49,634.30	1,464.28		51,098.58
Rochford, Zachary J	5,363.73			5,363.73
Smith, Clint P	57,526.56	2,153.30		59,679.86
Smith, Michael P	41,905.67	287.24		42,192.91
<b>DEPT TOTAL</b>	<b>267,181.74</b>	<b>12,809.60</b>		<b>279,991.34</b>

**WATER PLANT**

Drown, Jacob D	74,682.06	4,186.62		78,868.68
Kosakowski, Joshua D	63,932.03	1,645.49		65,577.52
Martel, Joell J	66,807.80	4,421.62		71,229.42
<b>DEPT TOTAL</b>	<b>205,421.89</b>	<b>10,253.73</b>		<b>215,675.62</b>

**WASTEWATER PLANT**

Folsom, Justin R	11,510.40	179.85		11,690.25
Guyette, Brandon L	68,324.31	13,242.02		81,566.33
Lane, Zebulyn M	59,547.83	11,935.91		71,483.74
Maloney, Jason F	65,386.94	8,106.93		73,493.87
Micheli, Steven N	52,124.19			52,124.19
Nykiel, Bryan T	39,638.44	80.72		39,719.16
<b>DEPT TOTAL</b>	<b>296,532.11</b>	<b>33,545.43</b>		<b>330,077.54</b>

**ELECTED OFFICIALS**

Boutin, Michael A-Councilor - <b>Ward 2</b>	750.00			750.00
Cambel, Ayse E-Councilor - <b>Ward 1</b>	1,000.00			1,000.00
Dawes, Carolyn S-City Clerk/Treasurer	72,782.84			72,782.84
Deering, Michael B-Councilor - <b>Ward 3</b>	1,000.00			1,000.00
Hemmerick, Jacob M -Mayor	2,000.00			2,000.00
Lauzon, Thomas J Councilor - <b>Ward 1</b>	-			-
Stockwell, Samn Councilor - <b>Ward 3</b>	1,000.00			1,000.00
Waszazak III, Edward C-Councilor - <b>Ward 2</b>	1,000.00			1,000.00
<b>DEPT TOTAL</b>	<b>79,532.84</b>			<b>79,532.84</b>

\*Special Projects include coordination of parking, police, fire and custodial activities at the City Auditorium/BOR, and traffic/crowd control at other functions. These costs are reimbursed to the City by the sponsoring agencies.

<b>GRAND TOTAL</b>	<b>6,486,606.04</b>	<b>814,363.25</b>	<b>27,034.29</b>	<b>7,328,003.58</b>
--------------------	---------------------	-------------------	------------------	---------------------



	<b>BASE</b>	<b>OVERTIME</b>	<b>SPECIAL PROJ</b>	<b>TOTAL</b>
Assessor's Office	56,587.21	-	-	56,587.21
Cemetery Dept	138,359.60	798.00	-	139,157.60
Clerk's Office	152,557.56	140.96	-	152,698.52
City Manager's Office	276,783.01	45.00	-	276,828.01
Engineer's Office	212,702.03	8,264.35	-	220,966.38
Buildings & Community Services	326,314.56	6,457.10	4,469.63	337,241.29
Finance Department	199,187.19	167.03	-	199,354.22
Fire Dept	1,342,085.25	288,333.59	6,510.66	1,636,929.50
Planning/Zoning Dept	96,381.34	150.00	-	96,531.34
Police Dept	1,987,983.99	402,379.52	16,054.00	2,406,417.51
Recreation Dept	103,919.35	-	-	103,919.35
Street Dept	608,473.45	40,474.90	-	648,948.35
Sewer Dept	136,602.92	10,544.04	-	147,146.96
Water Dept	267,181.74	12,809.60	-	279,991.34
Water Plant	205,421.89	10,253.73	-	215,675.62
Wastewater Treatment Plant	296,532.11	33,545.43	-	330,077.54
Elected Officials	79,532.84	-	-	79,532.84
<b>GRAND TOTAL</b>	<b>6,486,606.04</b>	<b>814,363.25</b>	<b>27,034.29</b>	<b>7,328,003.58</b>

## FY 23 OVERTIME SUMMARY NARRATIVE

Overtime labor expenses are almost exclusively driven by emergency or seasonal conditions, outside requests for (reimbursed) services, city council authorized special events requiring staff support beyond the normal work-week and/or the terms of the collective bargaining agreements negotiated with each of the four (4) labor unions representing non-management Barre City employees. When overtime is required, the provisions of existing negotiated labor contracts determine the payroll requirements within each department that has a master labor agreement. These provisions include minimum (safe) staffing levels for emergency services personnel. Except in limited circumstances, overtime is not discretionary on the part of any individual employee. The city manager and department heads are proactive in monitoring and managing overtime, and are continually looking for ways to control or reduce overtime through improved operating practices, protocols and/or through labor contract negotiations. Overtime is also induced periodically due to the fact that city staffing is on the “lean” side, and most departments do not have large staffs that can fill the voids during scheduled or unplanned employee absences or seasonal workloads.

The city manager and all department heads are all salaried positions, and as such, do not receive overtime compensation. Most department heads routinely work beyond the normal workweek and/or provide uncompensated, on-call support after hours and on week-ends.

As noted in the preceding overtime summary, total general fund overtime expenses in FY23 were \$747,210, up \$40,415 from \$706,795 in FY22. Enterprise fund overtime expenses in FY23 were \$67,153, down \$12,747 from \$79,900 in FY22. Special projects overtime labor expended in FY23 was \$27,034, up \$386 from \$26,648 in FY22.

These FY23 overtime costs were substantially offset by \$651,927 in revenue generated principally by ambulance billings, auditorium custodial fees, and police/fire special details.

The following summary explains what the overtime drivers are in Barre City municipal operations by department:

**Police Department Overtime** is incurred to meet minimum shift staffing for Police and Dispatch operations to meet safety requirements and/or service demands caused, in part, by shift shortages during vacations, and/or sick, injury, and holiday leave. In addition, overtime coverage is often required for some emergency responses or special

(reimbursed) details including the following types of coverage:

Extended Emergency Responses and/or related shift continuation: (accidents, floods, fires, HazMat incidents, domestic violence calls, burglaries, drug investigations, etc.)

Council approved events: Parades (Memorial Day, Veterans Days, St. Patrick's Day, SHS Homecoming, Halloween, and Christmas), Main Street Closures (Bike Race, Heritage Festival)

Courtroom and Legal Proceedings (depositions, testimony, etc.)

Special Details: Traffic control required by contractors, safety coverage at Auditorium and BOR events (basketball, hockey, events such as the annual gun show and MMA, dances, private parties, etc.). All special details are reimbursed by the party requiring the police coverage.

**Fire/Ambulance Department Overtime** The basic drivers of fire department overtime are similar to the police department, including minimum shift staffing for fire and ambulance operations to meet safety requirements and/or service demands caused, in part, by shift shortages during vacations, and/or sick, injury, and holiday leave, special training sessions, and special activities such as arson investigations. However, the most notable difference between the two departments is that the preponderance of fire department overtime is triggered by calls for ambulance service including emergency responses, lift assists and/or scheduled transports. Cost recovery for ambulance calls is highly regulated by Federal CMS and State of Vermont (Medicare and/or Medicaid) reimbursement rates. Due to the changing demographics of our city approximately 70% of our ambulance calls are patients insured through government programs which reimburse us at significantly discounted reimbursement rates. The remaining 30% of our calls are reimbursed either by private insurers or self-paid. Because cost recovery is tied directly to the transportation of the patient, "no-transport" ambulance runs, in which no one is transported to the hospital, while actively trying, are difficult to collect on and therefore go largely unreimbursed.

**Street Department Overtime** is required for extended workday/after-hours snowplowing, sanding, salting and snow removal operations; storm related events including high water/flooding conditions, downed trees and/or road obstructions/debris; week-end special events support

(Heritage Festival, etc.), weekly nighttime street and/or non-routine highway situations needing barricades or other emergency support as may be required by the police or fire departments.

**Facilities Department Overtime** is required to support special projects (reimbursed scheduled events), as well as scheduled or unplanned employee absences.

**Cemetery Department OT** is required to support after-hours and/or week-end entombments and interments, some of which is reimbursed.

**Finance Department Overtime** is periodically required on a seasonal basis to prepare for and assist in the annual audit, as well as calendar and fiscal year-end accounting and payroll reporting.

**Engineering Department OT** is periodically required to support extended workday schedules during summer paving operations to provide paving control and inspection. Administrative overtime is also periodically required to support the significant job-costing documentation required above and beyond the normal office administrative support.

**Planning/Zoning Department OT** is periodically required for the permits administrator to support after-hours meetings of the development review board.

**Assessor's Office Overtime** is required on a limited basis assessing work, usually once a year as needed prior to the lodging of the grand list or at grievance time.

**City Manager's Office** is periodically required to extend workday schedules to assemble council packets and/or assist the manager with special projects.

**Recreation Department.** There was no **compensated** overtime expended in this department, principally because the staff director is salaried and any necessary overtime is uncompensated. In addition, the seasonal workers at the pool and BOR skate guards rarely, if ever, are assigned overtime work.

*While the earnings of the employees of the following departments are summarized in the overtime summary table, their wages, benefits and overtime **are not paid from the general fund budget**. They are paid from the enterprise funds (water and wastewater) for their respective departments.*

**Water and Wastewater Treatment Facilities:** Week-end overtime is necessitated at each of these facilities on both week-end days to check on the facilities operations and perform mandatory daily permit testing as required by the State of Vermont operating permits. In addition, both facilities have automated alarms and dialer systems that call an operator in when there is trouble at the facility for such things as power failures or equipment malfunctions.

**Water Department:** During the construction season there are times when piping repairs or new installations require additional time at the end of the day to allow for recharging of the distribution system. Sub-contracted work may require extended inspection coverage if the contractor(s) work an extended day(s). Catastrophic water breaks can require a tremendous amount of emergency response overtime. Water system flushing is conducted at least once per year and is done on both a regular and overtime basis.

**Sewer Department:** Overtime can be required for after-hours sewer plugs on mainline sewers. Overtime may also be required to respond to homeowners' after-hours service calls for malfunctioning service lines to check the mainline before a plumber or home-owner pulls the cap on their plumbing in their basement to avoid wastewater surges into the structure. Occasionally, sewer repair or new construction work may require overtime to make a reconnection to return a (new) sewer to service at the end of the day.



**CITY OF BARRE  
WARNING FOR ANNUAL MAY MEETING**

The legal Voters of the Wards of the City of Barre are hereby Warned to meet at the respective polling places of said wards at the central polling place in the municipal auditorium on Auditorium Hill on the 14th day of May, 2024 from 7:00 A.M. to 7:00 P.M.

At the same time and place and during the same voting hours, the voters of the City of Barre will meet for the purpose of electing by Australian Ballot the following:

One Mayor to serve for a term of two (2) years.

One Clerk and Treasurer to serve for a term of two (2) years.

At the same time and place and during the same voting hours, the voters of the Wards will meet for the purpose of electing by Australian Ballot one Councilor for each of the Wards as follows:

Ward 1: One Councilor to serve for a term of two (2) years.

Ward 2: One Councilor to serve for a term of two (2) years.

Ward 3: One Councilor to serve for a term of two (2) years.

At the same time and place and during the same hours, the legal voters are Warned to meet for the purpose of acting, by Australian Ballot, on the following articles. The polls will be open from 7:00 A.M. to 7:00 P.M.

**ARTICLE I**

Shall the Barre City Voters authorize a General Fund Budget of \$14,873,780 of which an amount not to exceed \$10,187,152 is to be raised by local property taxes for the fiscal year July 1, 2024 through June 30, 2025?

**ARTICLE II**

Shall the Barre City Voters authorize the sum of \$4500,000 for Street Reconstruction and Sidewalk Improvements, and the Capital Improvement Fund?

**ARTICLE III**

Shall the Barre City Charter be hereby amended to change the date of the annual meeting elections from March to May (bold/underlined is added, bracketed/struck out is deleted):

Sec. 202. Time of elections and meetings.

(a) The annual city meeting of the city for the election of officers, the voting of budgets, and any other business included in the warnings for said meeting, shall be held on the [~~first~~] **second** Tuesday in [~~March~~] **May**, unless otherwise legally warned by the council.

#### ARTICLE IV

Shall the Barre City Charter be hereby amended as follows to separate the positions of Clerk and Treasurer, and change the Treasurer position to appointed (bold/underlined is added; bracketed/struck out is deleted):

Chapter I, Incorporation and General Provisions.

Sec. 111. Bonding of city officials

The Mayor, councilors, members of the Police Department, City Manager, Finance Director, Superintendent of Public Works, Tax Collector, [~~and~~] Clerk, and Treasurer shall annually be bonded to the City for the faithful discharge of their respective duties, as provided by state statute and the expense of said bonds to be paid by the City.

Chapter II, Elections and City Meetings.

Sec. 205. Officers elected.

(a)(1) The legal voters shall elect biennially a Mayor [~~, and one person to serve as Clerk and Treasurer~~] **and a Clerk**.

Chapter III. City Council.

Sec. 301. {Governing body.}

**(b) Appoint and remove a Treasurer and such Assistant Treasurers as shall be deemed necessary. The Treasurer shall be responsible for the performance of all duties as required of a municipal treasurer in Vermont Statutes Annotated, Titles 24 and 32, and all other enactments related to the duties of a municipal treasurer.**

~~[(b)]~~ **(c)** Assign additional duties to offices, commissions or departments established by this charter, but may not discontinue or assign to any other office, commission or department duties assigned to a particular office, commission or department established by this charter.

~~[(e)]~~ **(d)** Make, amend, and repeal ordinances.

~~[(d)]~~ **(e)** Adopt an official seal of the City.

**ARTICLE V**

Shall the Barre City Charter be hereby amended as follows to remove references to the City school district, which has been replaced by the Barre Unified Union School District (bold/underlined is added; bracketed/struck out is deleted):

Chapter I, Incorporation and General Provisions.

Sec. 110. Fiscal Year

The fiscal year of the City [~~and the City School District~~] shall begin the first day of July and end on the last day of June of each calendar year. The fiscal year shall constitute the budget and accounting year as used in this charter.

Chapter II, Elections and City Meetings.

Sec. 203. Special city [~~and school district~~] meetings.

Special city meetings [~~and special school district meetings,~~] shall be called in the manner provided by the laws of the state and the voting on all questions shall be by the Australian ballot system[~~, except for budget votes as provided in section 207(d)~~].

Sec. 205. Officers elected.

~~[(3) Annually, the legal voters shall elect three school commissioners to serve for a term of three years, as follows:~~

~~(A) at the 2019 annual City meeting, and each successive three-year cycle after that, three school commissioners;~~

~~(B) at the 2020 annual City meeting, and each successive three-year cycle after that, two school commissioners;~~

~~(C) at the 2021 annual City meeting, and each successive three-year cycle after that, two school commissioners]~~

~~[(b) — The legal voters shall elect annually Spaulding Union High School District School Board members in the manner, number, and term limit as is specified in the Barre City/Barre Town Union High School Agreement, dated November 30, 1986, or any such successor document.]~~

Sec. 206. Vacancies.

~~[(a)]~~ In case of vacancy of any elected municipal city officer, except a councilor [~~or school commissioner~~], occasioned by death, removal from the City, resignation or inability to serve, such vacancy, unless



herein otherwise provided, shall be filled by appointment by the City Council until the next annual election. In such case, nomination may be made by any member for the Council.

~~[(c) In case of a vacancy of any school commissioner, occasioned by death, removal from the City, resignation, or inability to serve, such vacancy, unless herein otherwise provided, shall be filled by appointment by the remaining members of the School Board until the next annual election. In such case, nomination may be made by any member of the School Board.]~~

Chapter III, City Council.

Sec. 315. {Compensation of City officials.}

Compensation of Mayor, councilors and other appointees and City officers:

(c) When the legal voters have authorized an annual City ~~[and school]~~ budget, the City Council ~~[, School Board,]~~ and/or the City Manager shall not authorize appropriations, expenditures or payment in excess of the amount voted. Deficit spending shall be prohibited by the City of Barre ~~[and the City of Barre Schools].~~

Chapter IV, City Officials.

~~[Sec. 413. School District.~~

~~The City treasurer shall be treasurer of the City of Barre School District and shall have the same duties, powers and liabilities of a treasurer of a town school district, except as otherwise provided.]~~

Chapter V, Departments and Boards.

~~[ARTICLE IX. BOARD OF SCHOOL COMMISSIONERS~~

~~Sec. 516. Powers and duties.~~

~~(a) Except as otherwise provided, the school commissioners, elected as herein before provided, shall have the same duties, powers and liabilities prescribed for school directors of town school districts. They shall compose the board of school commissioners of the City of Barre School District, with the same duties, powers and liabilities of the board of school directors of a town school district. The board of school commissioners shall consist of seven members; each serving a term of three years.~~

~~(b) The board of school commissioners shall have the care and custody~~

~~of all the property belonging to, or used for, the public schools located in the city. Payments due or to become due on bonds and interest thereon, used by the city of Barre for school purposes, shall be paid by the City of Barre School District.~~

~~(c) No later than 45 days prior to the annual meeting date each year, the board of school commissioners shall present to the city council its budget requests for the next fiscal year.~~

~~(d) The board shall appoint from among its members, a clerk who shall have the same duties and responsibilities as prescribed by statute.~~

~~Sec. 517. Appointment of superintendent and principal; compensation; term.~~

~~The school commissioners shall annually appoint a superintendent of schools and a principal of high schools and shall fix their compensation which shall be paid by the school commissioners in the same manner as other expense for the support of schools; and for cause of incapacity, negligence or misconduct, they may remove such officers and shall by appointment fill any vacancy in such office arising from any cause. The superintendent shall perform all such duties in connection with the public schools of the city as shall be assigned him by the board of school commissioners and as may be prescribed by law. He shall annually report to the city council such statistics as are required by law and such other information as the school commissioners shall direct.]~~

## ARTICLE VI

Shall the Barre City Charter be hereby amended to allow youth voter participation in local municipal elections (**bold/underlined is added, bracketed/struck out is deleted**):

Sec. 205. Officers elected.

(a)(1) The legal voters **and Barre City youth ages 16 and 17 years old** shall elect biennially a Mayor, and one person to serve as Clerk and Treasurer. (Amend. of March 2, 2021)

(2) Annually, the legal voters **and Barre City youth ages 16 and 17 years old** of each ward shall elect from among the legal voters of their respective wards one councilor for a term of two years.

**ARTICLE VII**

Shall the Barre City Voters authorize the sum of \$111,200 to be allocated to the following social service agencies and organizations as indicated?

Barre Area Senior Center	\$7,500
Barre Heritage Festival	\$5,000
Capstone Community Action, Inc.	\$3,000
Central Vermont Adult Education (Barre Learning Center)	\$7,700
Central Vermont Council on Aging/RSVP	\$18,000
Central Vermont Home Health and Hospice	\$28,000
Circle (formerly Battered Women's Shelter and Services)	\$2,000
Community Harvest of Central Vermont	\$1,500
Downstreet Housing and Community Development	\$5,000
Elevate Youth Services (formerly WashCo. Youth Serv. Bureau)	\$5,000
Family Center of Washington County	\$3,500
Good Beginnings of Central VT	\$1,000
Good Samaritan Haven	\$1,500
Mosaic Vermont (formerly Sexual Assault Crisis Team)	\$2,500
OUR House of Central VT	\$500
People's Health & Wellness Clinic	\$3,000
Vermont Association for the Blind and Visually Impaired	\$1,000
Vermont Center for Independent Living	\$3,000
Washington County Diversion Program	\$2,500
Washington County Mental Health	\$10,000

**ARTICLE VIII**

Shall the Barre City Voters authorize the expenditure of \$3,000 for Rainbow Bridge Community Center?

Adopted and approved by the Barre City Council on April 11, 2024.

Jake Hemmerick, Mayor /S/  
 Carolyn S. Dawes, City Clerk /S/  
 Michael Boutin, Ward 2 Councilor /S/  
 Emel Cambel, Ward 1 Councilor  
 Michael Deering II, Ward 3 Councilor /S/  
 Thomas J. Lauzon, Ward 1 Councilor /S/  
 Samn Stockwell, Ward 3 Councilor /S/  
 Edward Waszazak, Ward 2 Councilor /S/

## NOTICE TO VOTERS

**VOTING IN BARRE CITY:** All voting in Barre City is by Australian ballot, and voting takes place at the Municipal Auditorium on Auditorium Hill. Polls are open from 7:00 AM – 7:00 PM.

**REGISTER TO VOTE:** You may register at the City Clerk’s office, the Department of Motor Vehicles (DMV), the Secretary of State’s website, a voter registration agency (Department of Social Welfare, Department of Health (WIC), Department of Aging & Disabilities (home health, adult day care, etc.).

To register on-line through the Secretary of State’s website, visit <https://olvr.vermont.gov/>.

You may also register at the polls on Election Day.

**EARLY/ABSENTEE BALLOTS:** The latest you can request ballots is 4:00 PM in the Clerk’s office the day before an election. The voter or family member may request an early or absentee ballot in person, in writing, by telephone, email or on-line through the Secretary of State’s website: <https://mvp.vermont.gov/> . Other authorized persons may apply for the voter in person, in writing or by telephone. If you are sick or have a disability, contact the Clerk’s office (802) 476-0242 to find out about other opportunities to cast a ballot.

**INFORMATION ABOUT BALLOT ITEMS:** Visit the elections section of the Barre City website at [www.barrecity.org](http://www.barrecity.org) for additional information.

**CONTACT INFORMATION FOR BARRE CITY CLERK’S OFFICE:** You may reach the Clerk’s office by calling (802) 476-0242, or by email to [cdawes@barrecity.org](mailto:cdawes@barrecity.org).

## Sullivan, Powers & Co., P.C.

Certified Public Accountants

77 Barre Street  
P.O. Box 947  
Montpelier, VT 05601  
802/223-2352  
[www.sullivanpowers.com](http://www.sullivanpowers.com)

Richard J. Brigham, CPA  
Chad A. Hewitt, CPA  
Jordan M. Plummer, CPA  
VT Lic. #92-000180

### Independent Auditor's Report

City Council  
City of Barre  
City Hall, 6 North Main Street, Suite 2  
Barre, Vermont 05641

#### ***Report on the Audit of the Financial Statements***

##### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Barre, Vermont as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the City of Barre, Vermont's basic financial statements as listed in the Table of Contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Barre, Vermont, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

##### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Barre, Vermont and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

##### ***Change in Accounting Principles***

As described in Note I.F. to the financial statements, effective June 30, 2023, the City implemented GASB Statement No. 96, "Subscription-Based Information Technology Arrangements".

City of Barre, Vermont

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Barre, Vermont's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and "Government Auditing Standards" will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and "Government Auditing Standards", we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Barre, Vermont's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Barre, Vermont's ability to continue as a going concern for a reasonable period of time.

City of Barre, Vermont

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that management's discussion and analysis on pages 5 through 15, the budgetary comparison information on Schedule 1, the Schedule of Proportionate Share of the Net Pension Liability on Schedule 2 and the Schedule of Contributions on Schedule 3 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplemental Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Barre, Vermont's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards, as required by "Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards," is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Barre, Vermont's basic financial statements. The combining fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. These schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or provide any assurance on them.

City of Barre, Vermont

***Other Reporting Required by “Government Auditing Standards”***

In accordance with “Government Auditing Standards”, we have also issued our report dated February 20, 2024 on our consideration of the City of Barre, Vermont’s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Barre, Vermont’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with “Government Auditing Standards” in considering the City of Barre, Vermont’s internal control over financial reporting and compliance.

*Sullivan, Powers & Co.*

February 20, 2024  
Montpelier, Vermont  
VT Lic. #92-000180



CITY OF BARRE, VERMONT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2023

As management of the City of Barre, we offer readers of the City's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2023. The purpose of the management discussion and analysis is to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the City's financial activity, (c) identify changes in the City's financial position, (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

**FINANCIAL HIGHLIGHTS**

Government-wide Statements (refer to Exhibits A and B)

- The assets and deferred outflows of resources of the City of Barre exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$50,883,728 (total net position). Of this amount, a combined unrestricted net position is a surplus of \$1,371,834 and \$2,312,743 represent resources that are subject to external restrictions on how they may be used.
- The City's total net position increased by \$467,641. Of this amount, net position of the governmental activities increased by \$100,929 and net position attributable to business-type activities increased by \$366,712.
- The City's total outstanding long-term debt decreased by \$416,160 during the current fiscal year, comprised of \$974,241 of new debt and \$1,390,401 in principal payments and debt forgiveness.

Fund Financial Statements (refer to Exhibit C, F, Schedule 4 and 12)

- Governmental funds contain many funds including General, Capital Improvement, Special Funds and Non-Major Funds.
  - Capital Improvement Fund – includes Streets, Sidewalks, and Capital Equipment Funds.
  - Special Fund – includes Re-appraisal, Donations, American Rescue Plan Act Funds, Opioid Settlement Funds, Russell Funds, Records Retention, and Grant funds.
  - Non-Major Governmental Funds – include Community Development, Police Special Revenues, Recreation Programs, Semprebou, TIF, Shade Tree Improvement, and Cemetery Funds.
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$6,281,327, an increase of \$1,310,346 in comparison with the prior year.
- The General Fund fund balance decreased by \$109,929 in FY23. This was due to several factors such as the delayed receipt of outside funding due to the flooding in July when these services are normally scheduled to be requisitioned, loss of cell tower rental revenue, and receipt of timely tax payments. The City was able to recognize vacancy savings as the City Assessor and Permit Administrator positions are still vacant, as well as several Department of Public Works and Police Department positions.
- The Capital Improvement Fund had an ending fund balance of \$2,423,164 of which \$1,520,097 is restricted for bond-approved projects and lease financing equipment purchases, \$90,250 is non-spendable inventory, leaving an assigned balance of \$812,817.
- The Special Fund fund balance increased by \$160,009 leaving an ending fund balance of \$749,311. This increase is mainly attributable to the receipt of opioid settlement funding, receipt of funding from a new donation fund, and interest earned on ARPA funds. While this fund balance increased in total, \$351,429 is restricted in large for records restoration, Civic Center improvements, and combating the opioid crisis, \$441,794 is assigned mainly for reappraisal expenses, leaving a deficit of (\$43,912).
- The Non-Major Governmental Funds had a current year net change of \$197,949 leaving an ending fund balance of \$1,999,922. Of which, \$827,411 is Non-Expendable Cemetery Trust Funds, \$1,133,903 is restricted by external sources, and \$38,608 is assigned for Special Recreation Programs and Shade Tree Improvements.
- The Water Fund had a current year increase of \$484,682.
- The Sewer Fund operating expenses continue to exceed the revenues, resulting a current year loss of (\$117,970).

CITY OF BARRE, VERMONT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2023

## OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements, presented in three sections: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition, this report also contains required supplementary information such as a general fund budget to actual comparison and combining financial statements.

The financial activities of the government unit are recorded in funds. A fund, generally, is a separate set of books for each major activity. Fund financial statements report the City's operations in more detail than the government-wide statements by providing information about the City's most significant funds. There are two main operations referred to as general governmental activities, which are accounted for primarily in the general fund and supported in large part by property tax revenues, and business-type activities, which are supported by user fees, and are recorded in enterprise funds.

### Government-Wide Financial Statements

The government-wide financial statements provide a general overview of the operations of the City presenting all data on the full accrual basis. There are two statements presented at the government-wide level: the Statement of Net Position and the Statement of Activities. Within each of these statements, the governmental activities are presented separately from the business-type activities. The governmental activities reflect the City's basic services; including general government, public safety, public works, community development, culture and recreation, and cemetery. The business-type activities of the City include the water and sewer fund.

The Statement of Net Position presents information on all of the City's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities reports how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused leave).

The government-wide financial statements include not only the City itself (referred to as the primary government), but also other legally separate entities for which the City is financially accountable (referred to as component units). During the period under audit, the City was not responsible for any entities that qualify as component units.

The government-wide financial statements can be found in Exhibits A and B.

### Fund Financial Statements

A fund is a group of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure and demonstrate finance-related legal compliance. The funds of the City are segregated into three categories: governmental funds, proprietary funds, and fiduciary funds.

CITY OF BARRE, VERMONT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2023

**Governmental funds** focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. The governmental fund financial statements provide a detailed short-term view that helps determine financial resources that are available to finance the City's programs in the near future.

The City maintains three major governmental funds; the General Fund, the Capital Improvement Fund, and the Special Fund. In addition to this, the City maintains a number of Special Revenue Funds, Capital Project Funds and Permanent Funds which do not qualify as major funds. These funds are consolidated into the column title Non-Major Governmental Funds. Combining financial statements containing more detailed information on these funds may be found on Schedules 4 through 13.

The governmental fund financial statements can be found in Exhibits C through E. The City adopts an annual budget for its general fund. Schedule 1 is a budget to actual comparison statement demonstrating compliance with the adopted budget.

**Proprietary funds** account for a government's business-type activities. There are two types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City maintains two enterprise funds; the Water Fund and Sewer Fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among various functions. The City has no internal service funds at this time.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water and Sewer Funds. The proprietary fund financial statements may be found in Exhibits F through H.

**Fiduciary funds** account for resources for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the programs of the City. The fiduciary fund financial statements of the City can be found in Exhibit I & J.

**Notes to the Financial Statements** provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statement. The notes serve to explain, clarify, and expand upon the financial data presented in the financial statements. The notes are found immediately following the financial statements.

**Supplementary information** including a budgetary comparison statement for the general fund can be found immediately following the notes to the financial statements.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information.

CITY OF BARRE, VERMONT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2023

GOVERNMENT-WIDE FINANCIAL ANALYSIS

	Governmental Activities		Business-type Activities		Total Government	
	2023	2022	2023	2022	2023	2022
Assets:						
Cash, Restricted Cash, Cash Equivalents, Investments,						
Deposits held by Escrow Agent	\$ 10,257,581	\$ 7,458,753	\$ 1,655,399	\$ 2,408,021	\$ 11,912,980	\$ 9,866,774
Receivables, Net	979,801	784,413	1,563,383	1,687,395	2,543,184	2,471,808
Other Assets	(955,959)	(997,510)	1,722,068	1,647,849	766,109	650,339
Capital Assets	35,837,677	36,565,862	25,263,497	24,687,920	61,101,174	61,253,782
Total Assets	46,119,100	43,811,518	30,204,347	30,431,185	76,323,447	74,242,703
Deferred Outflow of Resources	2,014,107	1,450,316	254,563	154,656	2,268,670	1,604,972
Liabilities:						
Other Liabilities	3,509,972	1,968,101	686,352	753,162	4,196,324	2,721,263
Non-Current Liabilities	13,614,270	10,880,901	9,704,215	9,973,977	23,318,485	20,854,878
Total Liabilities	17,124,242	12,849,002	10,390,567	10,727,139	27,514,809	23,576,141
Deferred Inflow of Resources	171,859	1,676,655	21,721	178,792	193,580	1,855,447
Net Position:						
Net Investment in Capital Assets	29,529,694	29,722,135	17,669,457	16,952,107	47,199,151	46,674,242
Restricted	2,312,743	1,999,210	-	-	2,312,743	1,999,210
Unrestricted/(Deficit)	(1,005,331)	(985,168)	2,377,165	2,727,803	1,371,834	1,742,635
Total Net Position	\$ 30,837,106	\$ 30,736,177	\$ 20,046,622	\$ 19,679,910	\$ 50,883,728	\$ 50,416,087

As noted above, net position serves as a useful indicator of a government's financial position over time. At the end of the fiscal year, the City's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$50,883,728. The City's total net position is split between governmental activities of \$30,837,106 and business-type activities net position of \$20,046,622.

The largest portion of the City's net position, 92.8%, reflects its investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure (roads, bridges, etc.) less any related, outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities.

\$2,312,743 (4.5%) of the City's net position is restricted. These assets are subject to external restrictions on their use. The remaining is unrestricted surplus of \$1,371,834.

CITY OF BARRE, VERMONT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2023

	Governmental Activities		Business-type Activities		Total Government	
	2023	2022	2023	2022	2023	2022
Revenues & Transfers:						
Program Revenues:						
Charges for Services	\$ 1,776,874	\$ 1,739,113	\$ 6,000,674	\$ 5,461,513	\$ 7,777,548	\$ 7,200,626
Operating Grants & Contributions	1,690,594	682,007	37,500	-	1,728,094	682,007
Capital Grants & Contributions	164,303	380,057	52,665	-	216,968	380,057
General Revenues:						
Property & Local Option Taxes	11,365,103	10,587,808	-	-	11,365,103	10,587,808
Other	164,774	(201,594)	67,916	23,080	232,690	(178,514)
Total Revenues & Transfers	<u>15,161,648</u>	<u>13,187,391</u>	<u>6,158,755</u>	<u>5,484,593</u>	<u>21,320,403</u>	<u>18,671,984</u>
Expenses:						
General Government	2,139,942	1,912,425	-	-	2,139,942	1,912,425
Public Safety	6,986,593	6,508,122	-	-	6,986,593	6,508,122
Public Works	3,144,212	2,986,810	-	-	3,144,212	2,986,810
Culture and Recreation	1,159,883	1,133,936	-	-	1,159,883	1,133,936
Community Development	1,121,501	118,044	-	-	1,121,501	118,044
Cemetery	278,911	231,923	-	-	278,911	231,923
Interest on Long-term Debt	229,677	239,032	-	-	229,677	239,032
Water	-	-	2,660,219	2,471,569	2,660,219	2,471,569
Sewer	-	-	3,131,824	2,632,295	3,131,824	2,632,295
Total Expenses	<u>15,060,719</u>	<u>13,130,292</u>	<u>5,792,043</u>	<u>5,103,864</u>	<u>20,852,762</u>	<u>18,234,156</u>
Increase in Net Position	100,929	57,099	366,712	380,729	467,641	437,828
Beginning Net Position	30,736,177	30,679,078	19,679,910	19,299,181	50,416,087	49,978,259
Ending Net Position	<u>\$ 30,837,106</u>	<u>\$ 30,736,177</u>	<u>\$ 20,046,622</u>	<u>\$ 19,679,910</u>	<u>\$ 50,883,728</u>	<u>\$ 50,416,087</u>

#### Governmental activities

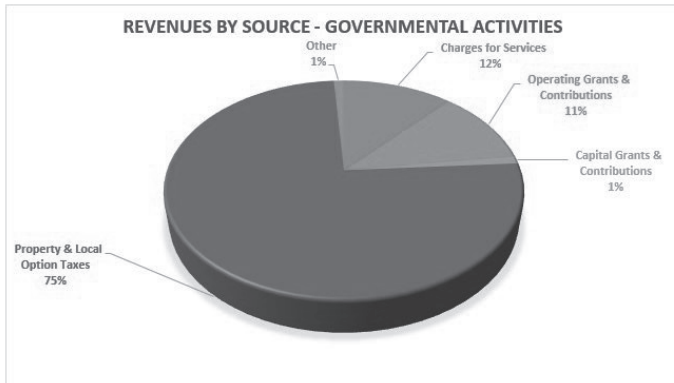
Governmental activities increased the City's net position by \$100,929 for the fiscal year ended June 30, 2023.

Key elements of the change are as follows:

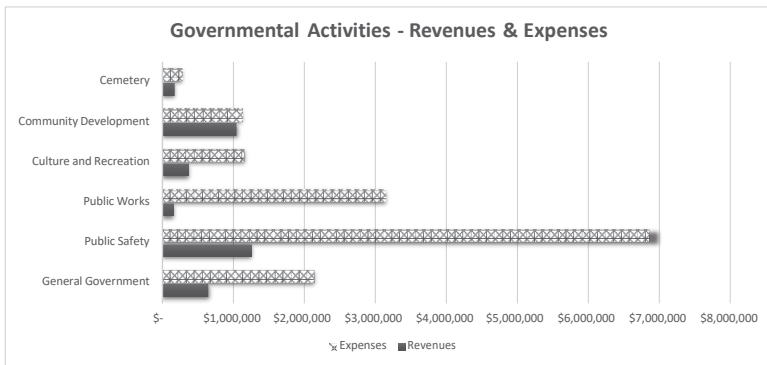
- Total governmental revenues increased by (14.97%) or \$1,974,257 from 2022 to 2023. This was driven by an increase in property taxes, charges for services, and grants and contributions increased significantly from the prior year.
- Property and local option tax revenues increased 7.34% or \$777,295 from the previous year as a result of an increase of 3.07% in the property tax rate to \$2.0180 per \$100 of assessed value from \$1.9578 in 2022.
- Total governmental activities' expenses increased by 14.70% or \$1,930,427 from 2022 to 2023. Public safety remains the largest category of expenses year over year. Public safety expenses at the end of 2023 were \$6,986,593, which is an increase of 7.35% or \$478,471.

The majority of revenue for governmental activities comes from property and local option taxes; 75% of total revenue or \$11,365,103. Charges for services are the second largest category of revenue at 12% of total revenue or \$1,776,874. The following graph shows the distribution of governmental revenues by source.

CITY OF BARRE, VERMONT  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 JUNE 30, 2023



The following chart shows how major programs are funded. The revenues included in this graph are program specific revenues such as user fees, capital grants, and operating grants. General revenues such as property revenues and interest earnings are excluded. This chart indicates that program revenues do not support program expenses requiring property taxes to pay for the bulk of the expenses.

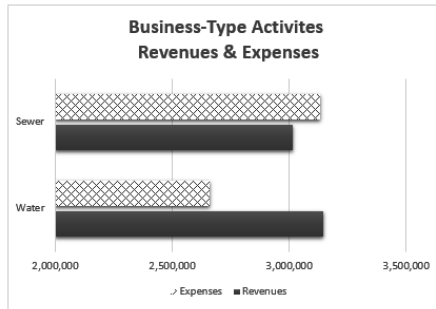


CITY OF BARRE, VERMONT  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 JUNE 30, 2023

**Business-type activities (Water and Sewer Funds):**

Business-type activities increased the City's net position by \$366,712 during the current fiscal year. Key elements of this change are as follows:

- Sewer Fund was (\$117,970) short of covering their expenditures with charges for services. Charges for services include user fees, including Barre Town, penalties, and connection fees. Operating expenses increased 18.98% or \$499,529. Sewer response and repairs are continuing to increase in frequency as our system ages, specifically repairs to the wastewater treatment plant.
- Water Fund ended FY23 with a change in net position of \$484,682, making the total net position of \$12,176,450. Of that total, \$8,468,165 reflects the investment in capital assets, net of outstanding debt used to acquire or construct those assets and \$3,708,285 is unrestricted.



Business-type activities are accounted for in the same manner that businesses account for operations. It is necessary that revenues, operating and non-operating, plus retained earnings meet or exceed expenses to continue to operate. The graph above demonstrates that during the fiscal year expenses exceeded revenues in the sewer department and the revenues exceeded the expenses in the water department.

**FINANCIAL ANALYSIS OF THE CITY'S FUNDS**

As noted earlier, the City of Barre uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Information presented and discussed in this section is specific to the fund financial statements.

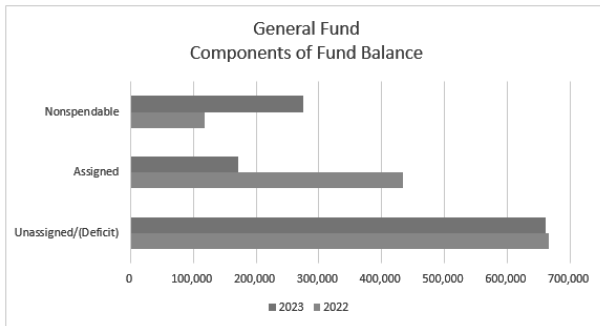
**Governmental Funds**

The focus of the City's governmental funds is to provide information on current year revenue, expenditures, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

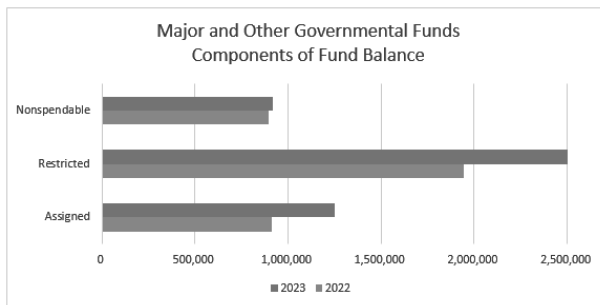
At June 30, 2023, the City's governmental funds reported combined fund balances of \$6,281,327, an increase 26.36% or \$1,310,346 in comparison with the prior fiscal year. The unassigned fund balance is 661,814 which is a decrease of (.72%) or (\$4,770) from the prior fiscal year. The remainder of the fund balance is either nonspendable \$1,193,121, restricted for particular purposes \$3,005,429, or assigned by the City for specific purposes \$1,420,963. The components of each category are detailed in Footnote IV. L. Fund Balances.

CITY OF BARRE, VERMONT  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 JUNE 30, 2023

The general fund is the chief operating fund of the City. At the end of the fiscal year, total fund balance in the general fund was \$1,108,930 a decrease of (\$109,929) from the previous year. Of this amount, \$275,460 is in nonspendable form (prepaid expenses and inventory). Of the remaining amount, \$661,814 is the fund unassigned balance.



In the governmental funds other than the general fund, the most noteworthy change to the fund balance is a \$1,060,761 increase in the restricted fund balance of \$3,005,429. The capital improvement fund increased its restricted fund balance by \$750,747 and non-major governmental funds increased its restricted fund balance by \$199,403.

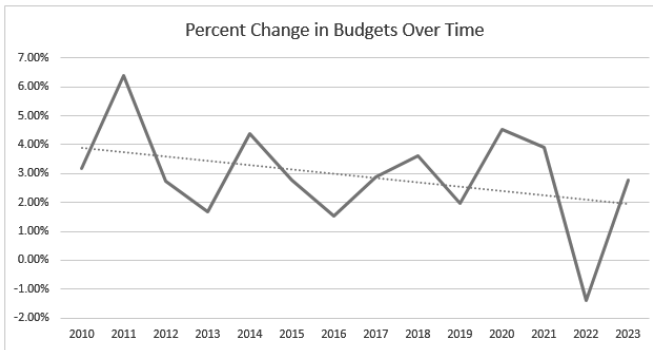




CITY OF BARRE, VERMONT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2023

**GENERAL FUND BUDGETARY HIGHLIGHTS:**

The City's budget for the year ended June 30, 2023 passed on the first vote in March of 2022. There were no budget amendments made during the year. The City's FY23 general fund budget total \$13,344,159 increased 3.96% from FY22. Actual results on the year were a decrease of (\$109,929). Revenues came in under budget by .92% or \$122,819. The City continues to be impacted by the nationwide labor shortage and struggled to fill key city positions such as a City Assessor and Permit Administrator. Although not desired, this impact resulted in vacancy savings allowing for the expenditures to be underspent by 2.22% or \$296,029.



**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

Barre City's investment in capital assets for its governmental and business-type activities as of June 30, 2023, totaled \$61,101,174 (net of accumulated depreciation). These assets include land, works of art, construction in progress, building and facilities, vehicles, machinery and equipment, furniture, infrastructure, cemetery developments, and distribution and collection systems. The City's combined investment in capital assets increased in FY23 by \$2,820,082. Combined depreciation for the fiscal year is \$2,933,027. With the City disposing of assets totaling \$39,663, net of accumulated depreciation, and the combined accumulated depreciation exceeding the combined investment in capital assets, caused a net decrease in capital assets of \$152,608.

Major capital asset transactions during the year included the following additions:

- Vehicles and equipment purchased in FY23 consisted of the following: Police Department – Chevy Trailblazer, Two (2) Chevy Equinoxes, Chevy Silverado, Two (2) Ford Interceptors; Dispatch – Dispatch Radio System; Fire Department – Chevy Malibu, Chevy Equinox, Chevy Silverado, Nitro Sport Cargo Trailer, Stryker Power load for Ambulance; Streets Department – Look Trailer, Ford F150, Message Sign, JCB Skid steer; Rotary Park Pavilion – New Roof; Pool House – New Roof; Water –Shipping Container for storage, Flowway Bowl on Recycle Pump, Karavan Trailer; Sewer – Ford F-250, Roller on Sludge Filter Press, Methane Safety Flare, Boiler for Digester.

CITY OF BARRE, VERMONT  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 JUNE 30, 2023

- Infrastructure additions: Paving: River St., Beckley Hill, Blackwell St., Center St., Richardson Rd., Jorgensen Lane; Sidewalks: Ayers St., Maple Ave., Seminary St., S. Main St., Washington, Merchant/Warren St.
- Land Purchases: Mead/Maplewood Ave. Property
- Sewer Lines: River St.
- Construction in progress: DPW Campus; Metro-Way Bike Path; Maple St. & Merchant St. (VTrans Project); DPW Radios; North End Pump Station; Cobble Hill Transmission Line

Major capital asset transactions during the year include the following deletions:

- Vehicle and equipment deletions included: Garfield Play Structure, GMC Terrain, Two (2) Ford Explorers, Dispatch Radio System, Chevy Malibu, Three (3) Chevy Silverado's, Ford Van, International, Chevy Tahoe.

	Governmental Activities		Business-type Activities		Total Government	
	2023	2022	2023	2022	2023	2022
Capital Assets:						
Land	3,531,836	3,481,713	319,011	319,011	3,850,847	3,800,724
Works of Art	308,184	308,184	-	-	308,184	308,184
Construction in Progress	141,681	158,369	1,327,232	1,305,703	1,468,913	1,464,072
Buildings and Building Improvements	11,482,815	11,431,983	459,559	459,559	11,942,374	11,891,542
Vehicles, Machinery, Equipment and Furniture	8,934,355	8,459,388	2,071,416	1,846,521	11,005,771	10,305,909
Infrastructure	33,600,032	33,111,841	-	-	33,600,032	33,111,841
Cemetery Developments	823,929	823,929	-	-	823,929	823,929
Distribution and Collection Systems	-	-	39,812,843	38,702,561	39,812,843	38,702,561
	<u>38,822,832</u>	<u>37,775,407</u>	<u>43,990,061</u>	<u>42,633,355</u>	<u>102,812,893</u>	<u>100,408,762</u>
Less: Accumulated Depreciation	(22,985,155)	(21,209,545)	(18,726,564)	(17,945,435)	(41,711,719)	(39,154,980)
Total Assets, Net	<u>35,837,677</u>	<u>36,565,862</u>	<u>25,263,497</u>	<u>24,687,920</u>	<u>61,101,174</u>	<u>61,253,782</u>

**Long Term Debt**

The City began the year with \$17,174,280 in long-term debt outstanding. As of June 30, 2023 this amount had decreased by (\$416,160) or (2.42%) to end the current year at \$16,758,120.

	30-Jun-22	Additions	Deletions	30-Jun-23
Governmental Activities	7,613,077	924,241	709,238	7,828,080
Business-type Activities	9,561,203	50,000	681,163	8,930,040
Total Government	<u>17,174,280</u>	<u>974,241</u>	<u>1,390,401</u>	<u>16,758,120</u>

Factors contributing to the change include the following:

- Principal payments totaling \$709,238 were made and new debt was secured for lease financing two (2) plow trucks and an ambulance on the governmental activities debt. For the business-type activities debt, principal payments totaling \$643,663 were made, \$50,000 of new debt was secured of which, \$37,500 principal forgiveness was recognized.

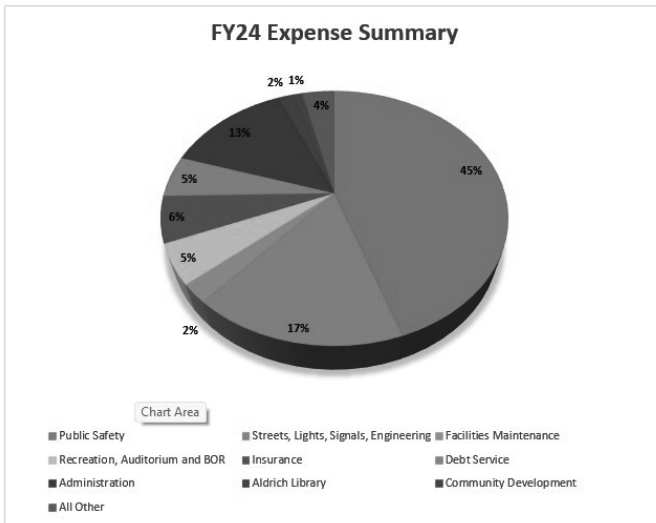
CITY OF BARRE, VERMONT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2023

Additional information about long-term debt can be found in Footnote IV. J.

**NEXT YEAR'S BUDGET**

Barre City voters approved a General Fund budget of \$13,728,343 for FY24 in March 2023. The budget represents an increase of \$534,184 or 4.05% over the FY23 budget. The municipal tax rate increased by 4.53% to \$2.1094.

The graph below depicts how the City anticipates to spend its revised General Fund operating budget.



**REQUESTS FOR INFORMATION**

This report is designed to provide an overview of Barre City's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Assistant City Manager, City of Barre, 6 N. Main St. Barre, VT 05641.

Exhibit A

CITY OF BARRE, VERMONT  
STATEMENT OF NET POSITION  
JUNE 30, 2023

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash	\$ 6,615,683	\$ 200	\$ 6,615,883
Restricted Cash and Cash Equivalents	735,025	1,655,199	2,390,224
Investments	2,080,053	0	2,080,053
Deposits held by Escrow Agent	826,820	0	826,820
Receivables (Net of Allowance for Uncollectibles)	979,801	1,563,383	2,543,184
Internal Balances	(1,321,669)	1,321,669	0
Prepaid Expenses	199,303	0	199,303
Inventory	166,407	400,399	566,806
Capital Assets:			
Land	3,531,836	319,011	3,850,847
Works of Art	308,184	0	308,184
Construction in Progress	141,681	1,327,232	1,468,913
Other Capital Assets, (Net of Accumulated Depreciation)	31,855,976	23,617,254	55,473,230
<b>Total Assets</b>	<b>46,119,100</b>	<b>30,204,347</b>	<b>76,323,447</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflows of Resources Related to the City's Participation in VMERS	2,014,107	254,563	2,268,670
<b>Total Deferred Outflows of Resources</b>	<b>2,014,107</b>	<b>254,563</b>	<b>2,268,670</b>
<b>LIABILITIES</b>			
Accounts Payable	608,069	489,934	1,098,003
Accrued Payroll and Benefits Payable	320,832	42,130	362,962
Unearned Revenue	2,517,771	0	2,517,771
Due to State of Vermont	0	104,022	104,022
Accrued Interest Payable	63,300	50,266	113,566
Noncurrent Liabilities:			
Due within One Year	868,385	659,445	1,527,830
Due in More than One Year	12,745,885	9,044,770	21,790,655
<b>Total Liabilities</b>	<b>17,124,242</b>	<b>10,390,567</b>	<b>27,514,809</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflows of Resources Related to the City's Participation in VMERS	171,859	21,721	193,580
<b>Total Deferred Inflows of Resources</b>	<b>171,859</b>	<b>21,721</b>	<b>193,580</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets	29,529,694	17,669,457	47,199,151
Restricted:			
Non-Expendable:			
Cemetery	827,411	0	827,411
Expendable:			
Bike Path and Non-Operating Expenditures	608,389	0	608,389
Cemetery	227,672	0	227,672
TIF District	245,369	0	245,369
Other Purposes	403,902	0	403,902
Unrestricted/(Deficit)	(1,005,331)	2,377,165	1,371,834
<b>Total Net Position</b>	<b>\$ 30,837,106</b>	<b>\$ 20,046,622</b>	<b>\$ 50,883,728</b>

The accompanying notes are an integral part of this financial statement.

Exhibit B

CITY OF BARRE, VERMONT  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2023

	Program Revenues		Net (Expense) Revenue and Changes in Net Position				
	Expenses	Changes for Services	Opening Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>Functions/Programs: Primary Governmental Activities:</b>							
General Government	\$ 2,139,645	\$ 694,478	\$ 15,277	\$ 40,723	\$ (1,487,914)	\$ 0	\$ (1,487,914)
Police	6,986,993	846,491	406,489	0	(5,733,613)	0	(5,733,613)
Public Works	3,144,212	0	151,971	0	(2,992,241)	0	(2,992,241)
Culture and Recreation	1,159,883	217,785	20,883	124,030	(797,185)	0	(797,185)
Community Development	1,121,401	0	1,043,840	0	(77,661)	0	(77,661)
Cemetery	278,911	117,120	51,134	0	(110,657)	0	(110,657)
Interest on Long-term Debt	229,672	0	0	0	(229,672)	0	(229,672)
<b>Total Governmental Activities</b>	<b>15,060,719</b>	<b>1,776,874</b>	<b>1,690,594</b>	<b>164,303</b>	<b>(11,428,948)</b>	<b>0</b>	<b>(11,428,948)</b>
<b>Business-type Activities:</b>							
Water	2,660,219	3,033,822	37,500	38,504	0	449,607	449,607
Sewer	3,111,824	2,966,852	0	(14,161)	0	(150,811)	(150,811)
<b>Total Business-type Activities</b>	<b>5,772,043</b>	<b>6,000,674</b>	<b>37,500</b>	<b>52,465</b>	<b>0</b>	<b>298,796</b>	<b>298,796</b>
<b>Total Primary Government</b>	<b>\$ 20,832,762</b>	<b>\$ 7,777,548</b>	<b>\$ 1,728,094</b>	<b>\$ 216,868</b>	<b>(11,428,948)</b>	<b>298,796</b>	<b>(11,130,152)</b>
<b>General Revenues:</b>							
Property Taxes					10,246,535	0	10,246,535
Profits and Interest on Delinquent Taxes					68,039	0	68,039
Local Option Sales Taxes					684,492	0	684,492
Payments in Lieu of Taxes					346,047	0	346,047
ARPA Funds					8,739	0	8,739
Unrestricted Investment Earnings					141,672	67,916	209,588
Insurance Proceeds					4,108	0	4,108
Gain on Sale of Assets					4,025	0	4,025
<b>Total General Revenues</b>					<b>11,629,877</b>	<b>67,916</b>	<b>11,697,793</b>
<b>Change in Net Position</b>					<b>100,929</b>	<b>366,712</b>	<b>467,641</b>
<b>Net Position - July 1, 2022</b>					<b>30,736,177</b>	<b>19,623,910</b>	<b>50,360,087</b>
<b>Net Position - June 30, 2023</b>					<b>\$ 30,837,106</b>	<b>\$ 20,046,622</b>	<b>\$ 50,883,728</b>

(17)

The accompanying notes are an integral part of this financial statement.

Exhibit C

CITY OF BARRE, VERMONT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2023

	General Fund	Capital Improvement Fund	Special Fund	Non-Major Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash	\$ 3,456,158	\$ 0	\$ 2,525,905	\$ 633,620	\$ 6,615,683
Restricted Cash Equivalents	0	735,025	0	0	735,025
Investments	501,770	0	51,841	1,526,442	2,080,053
Deposits held by Escrow Agent	0	826,820	0	0	826,820
Receivables (Net of Allowance for Uncollectibles)	510,059	215,475	254,267	0	979,801
Due from Other Funds	0	868,005	676,019	46,814	1,590,838
Prepaid Items	199,303	0	0	0	199,303
Inventory	76,157	90,250	0	0	166,407
<b>Total Assets</b>	<b>\$ 4,743,447</b>	<b>\$ 2,735,575</b>	<b>\$ 3,508,032</b>	<b>\$ 2,206,876</b>	<b>\$ 13,193,930</b>
<b>LIABILITIES</b>					
Accounts Payable	\$ 283,871	\$ 312,211	\$ 11,987	\$ 0	\$ 608,069
Accrued Payroll and Benefits Payable	320,213	0	619	0	320,832
Due to Other Funds	2,705,553	0	0	206,954	2,912,507
Unearned Revenue	17,876	0	2,499,895	0	2,517,771
<b>Total Liabilities</b>	<b>3,327,513</b>	<b>312,211</b>	<b>2,512,501</b>	<b>206,954</b>	<b>6,359,179</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable Property Taxes, Penalties, Interest and Related Fees	193,000	0	0	0	193,000
Unavailable Ambulance Fees	34,500	0	0	0	34,500
Unavailable Grants	72,973	0	246,220	0	319,193
Unavailable Miscellaneous Revenue	6,531	200	0	0	6,731
<b>Total Deferred Inflows of Resources</b>	<b>307,004</b>	<b>200</b>	<b>246,220</b>	<b>0</b>	<b>553,424</b>
<b>FUND BALANCES</b>					
Nonspendable	275,460	90,250	0	827,411	1,193,121
Restricted	0	1,520,097	351,429	1,133,903	3,005,429
Assigned	171,656	812,817	397,882	38,608	1,420,963
Unassigned	661,814	0	0	0	661,814
<b>Total Fund Balances</b>	<b>1,108,930</b>	<b>2,423,164</b>	<b>749,311</b>	<b>1,999,922</b>	<b>6,281,327</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 4,743,447</b>	<b>\$ 2,735,575</b>	<b>\$ 3,508,032</b>	<b>\$ 2,206,876</b>	
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:					
Capital Assets Used in Governmental Activities are not Financial Resources and, Therefore, are not Reported in the Funds.					35,837,677
Other Assets are not Available to Pay for Current-Period Expenditures and, Therefore, are Deferred in the Funds.					553,424
Long-term and Accrued Liabilities, Including Bonds Payable and the Net Pension Liability, are not Due or Payable in the Current Period and, Therefore, are not Reported in the Funds.					(13,677,570)
Deferred Outflows and Inflows of Resources related to the City's Participation in VMERS are applicable to Future Periods and, Therefore, are not Reported in the Funds.					1,842,248
<b>Net Position of Governmental Activities</b>					<b>\$ 30,837,106</b>

The accompanying notes are an integral part of this financial statement.

Exhibit D

CITY OF BARRE, VERMONT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2023

	General Fund	Capital Improvement Fund	Special Fund	Non-Major Governmental Funds	Total Governmental Funds
<b>Revenues:</b>					
Property Taxes	\$ 9,515,680	\$ 391,500	\$ 0	\$ 280,845	\$ 10,188,025
Penalties and Interest on Delinquent Taxes	68,039	0	0	0	68,039
Local Option Sales Taxes	0	684,492	0	0	684,492
Payments in Lieu of Taxes	366,047	0	0	0	366,047
Intergovernmental	343,913	0	168,735	1,010,544	1,523,192
Charges for Services	2,135,133	35,094	0	3,318	2,173,745
Permits, Licenses and Fees	546,446	0	23,260	0	569,706
Fines and Forfeits	37,621	0	0	0	37,621
Investment Income	19,575	25,490	25,075	71,532	141,672
Donations	62,197	0	108,592	4,375	175,164
Opioids Settlement	0	0	43,840	0	43,840
<b>Total Revenues</b>	<b>13,094,651</b>	<b>1,136,576</b>	<b>369,502</b>	<b>1,370,814</b>	<b>15,971,543</b>
<b>Expenditures:</b>					
General Government	2,942,626	24,530	11,798	3,209	2,982,163
Public Safety	6,162,469	1,311	159,660	20,040	6,343,480
Public Works	1,459,191	85,579	5,715	0	1,550,485
Culture and Recreation	961,466	0	34,560	19,362	1,015,388
Community Development	121,501	0	0	1,000,000	1,121,501
Cemetery	249,229	0	0	0	249,229
Capital Outlay:					
General Government	0	50,123	0	0	50,123
Public Safety	32,956	655,334	7,760	0	696,050
Public Works	138,582	462,235	0	0	600,817
Culture and Recreation	0	52,425	0	8,750	61,175
Debt Service:					
Principal	585,866	35,372	0	88,000	709,238
Interest	157,756	2,195	0	60,201	220,152
<b>Total Expenditures</b>	<b>12,811,642</b>	<b>1,369,104</b>	<b>219,493</b>	<b>1,199,562</b>	<b>15,599,801</b>
<b>Excess(Deficiency) of Revenues Over Expenditures</b>	<b>283,009</b>	<b>(232,528)</b>	<b>150,009</b>	<b>171,252</b>	<b>371,742</b>
<b>Other Financing Sources(Uses):</b>					
Insurance Proceeds	0	10,338	0	0	10,338
Issuance of Long-term Debt	0	924,241	0	0	924,241
Proceeds from Sale of Assets	0	4,025	0	0	4,025
Transfers In	76,688	407,429	10,000	67,197	561,314
Transfers Out	(469,626)	(51,188)	0	(40,500)	(561,314)
<b>Total Other Financing Sources(Uses)</b>	<b>(392,938)</b>	<b>1,294,845</b>	<b>10,000</b>	<b>26,697</b>	<b>938,604</b>
<b>Net Change in Fund Balances</b>	<b>(109,929)</b>	<b>1,062,317</b>	<b>160,009</b>	<b>197,949</b>	<b>1,310,346</b>
<b>Fund Balances - July 1, 2022</b>	<b>1,218,859</b>	<b>1,360,847</b>	<b>589,302</b>	<b>1,801,973</b>	<b>4,970,981</b>
<b>Fund Balances - June 30, 2023</b>	<b>\$ 1,108,930</b>	<b>\$ 2,423,164</b>	<b>\$ 749,311</b>	<b>\$ 1,999,922</b>	<b>\$ 6,281,327</b>

The accompanying notes are an integral part of this financial statement.

Exhibit E

CITY OF BARRE, VERMONT RECONCILIATION OF THE  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30,  
2023

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total government funds (Exhibit D)	\$ 1,310,346
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets (\$1,408,165) is allocated over their estimated useful lives and reported as depreciation expense (\$2,102,520). This is the amount by which depreciation exceeded capital outlays in the current period.	(694,355)
The net effect of various transactions involving capital assets (i.e., sales and losses on disposal of assets) is to reduce net position.	(33,830)
The issuance of long-term debt (\$924,241) (e.g., bonds, notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt (\$709,238) consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on the net position.	(215,003)
Governmental funds report employer pension contributions as expenditures (\$454,627). However, in the statement of activities, the cost of pension benefits earned net of employee contributions (\$877,236) is reported as pension expense. This amount is the net effect of the differences in the treatment of pension expense.	(422,609)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This amount is the net difference in the treatment of these items from the previous year.	193,075
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This amount is the net difference in the treatment of these items from the previous year.	<u>(36,695)</u>
Change in net position of governmental activities (Exhibit B)	<u>\$ 100,929</u>

The General Fund charges the Water Fund and Sewer Fund for administrative expenses. These charges totaling \$1,017,533 have been eliminated from the Governmental Activities on the Statement of Activities.

The accompanying notes are an integral part of this financial statement.



Exhibit F

CITY OF BARRE, VERMONT  
STATEMENT OF FUND NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2023

	Water Fund	Sewer Fund	Total
<b>ASSETS</b>			
Current Assets:			
Cash	\$ 200	\$ 0	\$ 200
Restricted Cash Equivalents	1,278,643	376,556	1,655,199
Receivables (Net of Allowance for Uncollectibles)	811,684	751,699	1,563,383
Due from Other Funds	2,976,896	0	2,976,896
Inventory	319,509	80,890	400,399
	<u>5,386,932</u>	<u>1,209,145</u>	<u>6,596,077</u>
Total Current Assets			
Noncurrent Assets:			
Capital Assets:			
Land	210,011	109,000	319,011
Construction in Progress	119,023	1,208,209	1,327,232
Buildings and Building Improvements	10,194	449,365	459,559
Vehicles, Machinery, Equipment and Furniture	233,985	1,837,431	2,071,416
Distribution and Collection Systems	23,934,319	15,878,524	39,812,843
Less: Accumulated Depreciation	<u>(11,170,355)</u>	<u>(7,556,209)</u>	<u>(18,726,564)</u>
	<u>13,337,177</u>	<u>11,026,320</u>	<u>25,363,497</u>
Total Noncurrent Assets			
	<u>18,724,109</u>	<u>13,135,465</u>	<u>31,859,574</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflows of Resources Related to the City's Participation in VMERS			
	<u>133,367</u>	<u>121,196</u>	<u>254,563</u>
Total Deferred Outflows of Resources			
	<u>133,367</u>	<u>121,196</u>	<u>254,563</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	63,280	426,654	489,934
Accrued Payroll and Benefits Payable	20,588	21,542	42,130
Due to Other Funds	0	1,655,227	1,655,227
Accrued Interest Payable	35,996	14,270	50,266
Notes Payable - Current Portion	64,330	0	64,330
General Obligation Bonds Payable - Current Portion	<u>389,120</u>	<u>235,995</u>	<u>625,115</u>
	<u>543,314</u>	<u>2,353,688</u>	<u>2,897,002</u>
Total Current Liabilities			
Noncurrent Liabilities:			
Due to State of Vermont - Noncurrent Portion	0	104,022	104,022
Compensated Absences Payable	53,092	69,181	122,273
Net Pension Liability	341,535	310,367	651,902
Notes Payable - Noncurrent Portion	133,142	0	133,142
General Obligation Bonds Payable - Noncurrent Portion	<u>5,598,563</u>	<u>2,538,890</u>	<u>8,137,453</u>
	<u>6,126,332</u>	<u>3,022,460</u>	<u>9,148,792</u>
Total Noncurrent Liabilities			
	<u>6,669,646</u>	<u>5,376,148</u>	<u>12,045,794</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflows of Resources Related to the City's Participation in VMERS			
	<u>11,380</u>	<u>10,341</u>	<u>21,721</u>
Total Deferred Inflows of Resources			
	<u>11,380</u>	<u>10,341</u>	<u>21,721</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	8,468,165	9,201,292	17,669,457
Unrestricted/(Deficit)	<u>3,708,285</u>	<u>(1,331,120)</u>	<u>2,377,165</u>
	<u>\$ 12,176,450</u>	<u>\$ 7,870,172</u>	<u>\$ 20,046,622</u>

The accompanying notes are an integral part of this financial statement.

Exhibit G

CITY OF BARRE, VERMONT STATEMENT OF  
REVENUES, EXPENSES AND CHANGES IN  
FUND NET POSITION PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2023

	Water Fund	Sewer Fund	Total
<b>Operating Revenues:</b>			
Charges for Services	\$ 2,996,812	\$ 2,940,596	\$ 5,937,408
Interest and Penalties	35,465	24,544	60,009
Other	<u>1,545</u>	<u>1,712</u>	<u>3,257</u>
<b>Total Operating Revenues</b>	<u>3,033,822</u>	<u>2,966,852</u>	<u>6,000,674</u>
<b>Operating Expenses:</b>			
Payroll and Benefits	753,757	740,889	1,494,646
Administrative Costs	508,666	508,667	1,017,333
Professional Services	14,476	93,532	108,008
Supplies	33,642	32,862	66,504
Utilities	144,768	408,989	553,757
Maintenance	259,374	192,806	452,180
Chemicals	174,752	309,042	483,794
Permits and Testing	37,910	29,266	67,176
Taxes	54,417	0	54,417
Sludge Disposal	0	330,021	330,021
Depreciation	454,577	375,930	830,507
Other Operating Expenses	<u>14</u>	<u>21,888</u>	<u>21,902</u>
<b>Total Operating Expenses</b>	<u>2,436,353</u>	<u>3,043,892</u>	<u>5,480,245</u>
<b>Operating Income/(Loss)</b>	<u>597,469</u>	<u>(77,040)</u>	<u>520,429</u>
<b>Non-Operating Revenues/(Expenses):</b>			
Loss on Disposal of Assets	(5,833)	0	(5,833)
Investment Income	35,075	32,841	67,916
Interest Expense	(205,533)	(87,932)	(293,465)
Debt Forgiveness	37,500	0	37,500
Asset Management Plan Expenses	<u>(12,500)</u>	<u>0</u>	<u>(12,500)</u>
<b>Total Non-Operating Revenues/(Expenses)</b>	<u>(151,291)</u>	<u>(55,091)</u>	<u>(206,382)</u>
<b>Net Income/(Loss) Before Capital Contributions</b>	<u>446,178</u>	<u>(132,131)</u>	<u>314,047</u>
<b>Capital Contributions</b>	<u>38,504</u>	<u>14,161</u>	<u>52,665</u>
<b>Change in Net Position</b>	<u>484,682</u>	<u>(117,970)</u>	<u>366,712</u>
<b>Net Position - July 1, 2022</b>	<u>11,691,768</u>	<u>7,988,142</u>	<u>19,679,910</u>
<b>Net Position - June 30, 2023</b>	<u>\$ 12,176,450</u>	<u>\$ 7,870,172</u>	<u>\$ 20,046,622</u>

The accompanying notes are an integral part of this financial statement.

Exhibit H

CITY OF BARRE, VERMONT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2023

	Water Fund	Sewer Fund	Total
<b>Cash Flows From Operating Activities:</b>			
Receipts from Customers and Users	\$ 3,050,053	\$ 2,994,165	\$ 6,044,218
Payments for Goods and Services	(692,835)	(1,374,804)	(2,067,639)
Payments for Interfund Services	(508,666)	(508,667)	(1,017,333)
Payments for Wages and Benefits	(695,839)	(672,691)	(1,368,533)
Net Cash Provided by Operating Activities	<u>1,152,713</u>	<u>438,000</u>	<u>1,590,713</u>
<b>Cash Flows From Noncapital Financing Activities:</b>			
Issuance of Long-term Debt	50,000	0	50,000
Asset Management Plan Expenses	(12,500)	0	(12,500)
(Increase)/Decrease in Due from Other Funds	(530,855)	0	(530,855)
Increase/(Decrease) in Due to Other Funds	0	247,116	247,116
(Increase)/Decrease in Advances to Other Funds	0	149,154	149,154
Net Cash Provided/(Used) by Noncapital Financing Activities	<u>(493,355)</u>	<u>396,270</u>	<u>(97,085)</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>			
Payment from Town of Barre for Digester Cover	0	138,000	138,000
Acquisition and Construction of Capital Assets	(42,899)	(1,143,746)	(1,186,645)
Payment to the State of Vermont for Big Dig Project	0	(324,395)	(324,395)
Principal Paid on Long-term Debt	(411,819)	(231,844)	(643,663)
Interest Paid on Long-term Debt	(208,433)	(189,030)	(397,463)
Net Cash Provided/(Used) by Capital and Related Financing Activities	<u>(663,151)</u>	<u>(1,651,015)</u>	<u>(2,314,166)</u>
<b>Cash Flows From Investing Activities:</b>			
Receipt of Interest and Dividends	35,075	32,841	67,916
Net Cash Provided by Investing Activities	<u>35,075</u>	<u>32,841</u>	<u>67,916</u>
Net Increase/(Decrease) in Cash and Restricted Cash Equivalents	31,282	(783,904)	(752,622)
Cash and Restricted Cash Equivalents - July 1, 2022	<u>1,247,561</u>	<u>1,160,460</u>	<u>2,408,021</u>
Cash and Restricted Cash Equivalents - June 30, 2023	<u>\$ 1,278,843</u>	<u>\$ 376,556</u>	<u>\$ 1,655,399</u>
<b>Adjustments to Reconcile Operating Income/(Loss) to Net Cash Provided by Operating Activities:</b>			
Operating Income/(Loss)	\$ 597,469	\$ (77,040)	\$ 520,429
Depreciation	454,577	375,930	830,507
(Increase)/Decrease in Receivables	11,364	-22,313	38,677
(Increase)/Decrease in Inventory	24,254	36,112	60,366
(Increase)/Decrease in Deferred Outflows of Resources Related to the City's Participation in VMERS	(45,656)	(54,251)	(99,907)
Increase/(Decrease) in Accounts Payable	7,131	7,490	14,621
Increase/(Decrease) in Accrued Payroll and Benefits Payable	9,908	11,782	21,690
Increase/(Decrease) in Compensated Absences Payable	3,422	(9,560)	(6,138)
Increase/(Decrease) in Net Pension Liability	180,263	187,276	367,539
Increase/(Decrease) in Deferred Inflows of Resources Related to the City's Participation in VMERS	(90,010)	(67,052)	(157,071)
Net Cash Provided by Operating Activities	<u>\$ 1,152,713</u>	<u>\$ 438,000</u>	<u>\$ 1,590,713</u>

The Water Fund recognized a forgiveness of debt from the State of Vermont in the amount of \$37,500. There was \$3,515 of capital acquisitions in the Water Fund included in accounts payable at June 30, 2022. There was \$9,464 of capital acquisitions in the Water Fund included in accounts payable at June 30, 2023. There was \$93,430 of capital acquisitions in the Sewer Fund included in accounts payable at June 30, 2022. There was \$312,753 of capital acquisitions in the Sewer Fund included in accounts payable at June 30, 2023.

The Water Fund disposed of capital assets with a cost and accumulated depreciation of \$52,211 and \$46,378, respectively.

The Sewer Fund disposed of capital assets with a cost and accumulated depreciation of \$3,000.

The accompanying notes are an integral part of this financial statement.

**FY23 BUDGET VS. ACTUAL FOR ANNUAL REPORT**

<b>Account Description</b>	<b>FY 23 Budget</b>	<b>FY 23 Actual/ Audited</b>	<b>Variance Favorable/ (Unfavorable)</b>
<b>Revenues</b>			
General Tax Revenue:			
General Taxes	9,538,855	9,309,760	(229,095)
Washington County Tax	40,419	40,419	-
Voter Approved Assistance	149,601	149,601	-
Central VT Public Safety Authority	15,900	15,900	-
<b>Total General Tax Revenue</b>	<b>9,744,775</b>	<b>9,515,680</b>	<b>(229,095)</b>
<b>Business Licenses:</b>			
Liquor Licenses	3,000	3,145	145
Miscellaneous Licenses	816	736	(80)
Restaurant Licenses	2,800	2,940	140
Taxicab and Driver Licenses	500	378	(122)
Theater Licenses	252	252	-
Trucking, Rubbish and Waste	5,000	7,554	2,554
Entertainment Licenses	2,500	3,696	1,196
Cannabis Licenses	0	500	
<b>Total Business Licenses</b>	<b>14,868</b>	<b>19,201</b>	<b>3,833</b>
<b>Payment in Lieu of Taxes:</b>			
Capstone	24,380	25,241	861
Barre Housing	45,000	57,758	12,758
State of Vermont	248,000	283,048	35,048
<b>Total Payment in Lieu of Taxes</b>	<b>317,380</b>	<b>366,047</b>	<b>48,667</b>
<b>Fees and Franchises:</b>			
Animal Control Licenses	5,500	5,599	99
Tax Equalization	0	3,357	3,357
Hold Harmless	0	7,933	7,933
Act 68 Administrative Revenue	15,500	15,146	(354)
Building and Zoning Permits	55,000	42,523	(12,477)
Vehicle Registration	200	216	16
Delinquent Tax Collector Fees	42,000	44,141	2,141
Meters	65,000	90,702	25,702
Green Mountain Passports	50	48	(2)
Parking Permits	87,125	84,157	(2,968)
Marriage Licenses	580	790	210
Miscellaneous Income	800	5,164	4,364
Police Department Fees	5,000	6,362	1,362
Recording Fees	80,000	91,531	11,531
Recreation Fees	500	3,151	2,651
Swimming Pool/Day Camp Fees	12,000	14,144	2,144

<b>Account Description</b>	<b>FY 23 Budget</b>	<b>FY 23 Actual/ Audited</b>	<b>Variance Favorable/ (Unfavorable)</b>
Vault Fees	1,000	818	(182)
Cell Tower Fees	51,617	33,847	(17,770)
Fire Alarm Maintenance Fees	14,000	13,650	(350)
Rental Property Registration	110,000	102,235	(7,765)
Delinquent Rental Permits	1,000	272	(728)
Burn Permits	4,000	3,690	(310)
Credit Card Processing Fees	9,000	11,739	2,739
FD Public Report Fee	100	80	(20)
EV Charging Stations	300	144	(156)
Time of Sale Inspection Fee	3,500	3,150	(350)
Vacant Building Registration	-	5,300	5,300
<b>Total Fees and Franchises</b>	<b>563,772</b>	<b>589,889</b>	<b>26,117</b>
<b>Fines and Penalties:</b>			
City Ordinance Violations	2,500	2,921	421
Penalties and Interest on Miscellaneous Fines	2,600	1,474	(1,126)
Delinquent Tax Interest	28,000	23,898	(4,102)
Traffic Court	20,000	9,554	(10,446)
Parking Tickets	25,000	23,672	(1,328)
<b>Total Fines and Penalties</b>	<b>78,100</b>	<b>61,519</b>	<b>(16,581)</b>
<b>Federal and State Aid:</b>			
Federal Grants	-	23,733	23,733
State Highway Aid	140,000	146,383	6,383
COPS Police Grant	83,332	105,545	22,213
Police Grants	1,000	4,749	3,749
State SUI Grant	60,000	45,000	(15,000)
ODV - Circle Grant	35,000	0	(35,000)
<b>Total Federal and State Aid</b>	<b>319,332</b>	<b>325,410</b>	<b>6,078</b>
<b>Rents and Leases:</b>			
Auditorium Rental	35,000	60,581	25,581
Alumni Hall Rental/Lease	7,200	10,200	3,000
BOR Rents and Leases	128,000	125,143	(2,857)
Special Projects - Custodial Fees	6,650	11,937	5,287
Miscellaneous Rents	0	600	600
<b>Total Rents and Leases</b>	<b>176,850</b>	<b>208,461</b>	<b>31,611</b>
<b>Charges for Services:</b>			
Williston Ambulance Billing	31,360	11,133	(20,227)
First Branch Ambulance Billing	11,760	5,566	(6,194)
East Montpelier Ambulance Billing	12,550	5,449	(7,101)
Ambulance Income - Lift Assist	485,000	607,335	122,335
Enterprise Funds	1,017,333	1,017,333	-

<b>Account Description</b>	<b>FY 23 Budget</b>	<b>FY 23 Actual/ Audited</b>	<b>Variance Favorable/ (Unfavorable)</b>
City Report - School	2,500	2,500	-
Operation/Maintenance - Jail	6,000	4,175	(1,825)
Dispatch Services	54,355	64,124	9,769
School Resource Officers	80,375	64,720	(15,655)
Special Projects - Police Detail	15,000	23,593	8,593
Special Projects - Fire Detail	7,000	9,062	2,062
<b>Total Charges for Services</b>	<b>1,723,233</b>	<b>1,814,990</b>	<b>91,757</b>

**Cemetery Revenue:**

Rents	5,411	5,412	1
Flower Trust Fund Transfer	500	500	-
Trust Fund Interest	25,000	25,000	-
Entombments	2,000	1,150	(850)
Foundations	10,000	7,085	(2,915)
Interments	66,000	80,545	14,545
Markers/Posts	1,500	1,660	160
Tent Setups	500	300	(200)
Lot sales	22,500	14,021	(8,479)
Tours/DVD Sales	1,250	1,510	260
<b>Total Cemetery Revenue</b>	<b>134,661</b>	<b>137,183</b>	<b>2,522</b>

**Miscellaneous Revenue:**

Interest Income	20,000	19,575	(425)
Transfer from Other Fund	151,188	51,188	(100,000)
Semprebon VCF Trust Acct - Income	50,000	62,197	12,197
<b>Total Miscellaneous Revenue</b>	<b>221,188</b>	<b>132,960</b>	<b>(88,228)</b>

**Total Revenues**

<b>13,294,159</b>	<b>13,171,340</b>	<b>(122,819)</b>
-------------------	-------------------	------------------

**Expenditures****Administrative and General:**

Personnel Services	(8,000)	(6,750)	1,250
FICA	(612)	(516)	96
Consulting Services	-	(1,550)	(1,550)
City Council Expenses	(20,000)	(18,138)	1,862
Telephone	(220)	(536)	(316)
Office Machine Maintenance	(10,000)	(12,107)	(2,107)
Single Audit	(9,000)	-	9,000
Annual Audit	(27,600)	(27,600)	-
City Report	(6,500)	(5,599)	901
Dues and Membership Fees	(27,500)	(23,147)	4,353
Holiday Observance	(2,000)	(3,216)	(1,216)
Postage Meter Contract	(1,577)	(1,886)	(309)

<b>Account Description</b>	<b>FY 23 Budget</b>	<b>FY 23 Actual/ Audited</b>	<b>Variance Favorable/ (Unfavorable)</b>
Advertising and Printing	(17,000)	(11,096)	5,904
Office Machine Supplies	(3,000)	(4,545)	(1,545)
Postage for Meter	(17,500)	(15,713)	1,787
Email Licenses	(6,166)	(6,105)	61
City Hall Software Expenses	(36,220)	(45,927)	(9,707)
City Hall Printer Expenses	(3,500)	(6,879)	(3,379)
Working Community Grant Match	(5,000)	-	5,000
Interpretive Services	(1,000)	-	1,000
<b>Total Administrative and General</b>	<b>(202,395)</b>	<b>(191,310)</b>	<b>11,085</b>

**Assessor:**

Personnel Services	(116,375)	(54,988)	61,387
Overtime	(2,500)	-	2,500
FICA	(8,880)	(4,276)	4,604
Training and Development	(2,000)	(50)	1,950
Telephone	(1,560)	(828)	732
SW License Fees	(7,500)	(4,040)	3,460
Advertising/Printing	(1,500)	(445)	1,055
Office Supplies	(200)	-	200
Office Equipment	(500)	(69)	431
Computer Equipment	(500)	-	500
Contracted Services	-	(420)	(420)
<b>Total Assessor</b>	<b>(141,515)</b>	<b>(65,116)</b>	<b>76,399</b>

**Legal Expenses:**

Professional Services - City Attorney	(27,500)	(46,192)	(18,692)
Professional Services - Labor	(2,500)	(9,979)	(7,479)
Contract Negotiations	(10,000)	(19,525)	(9,525)
<b>Total Legal Expenses</b>	<b>(40,000)</b>	<b>(75,696)</b>	<b>(35,696)</b>

**City Manager:**

Personnel Services	(279,756)	(273,222)	6,534
Overtime	(200)	(45)	155
FICA	(21,417)	(20,488)	929
IT Support Contract	(1,000)	(1,083)	(83)
Website Vendor Maintenance	(1,250)	(2,100)	(850)
Network HW/SW Expenses	(1,000)	-	1,000
IT Expenses	-	(8,896)	(8,896)
Consultant Fees	-	(6,800)	(6,800)
Training and Development	(2,000)	(1,549)	451
Special Projects Manager	(1,500)	(995)	505
Secure Shred	(1,250)	(546)	704
Telephone	(4,000)	(3,323)	677

<b>Account Description</b>	<b>FY 23 Budget</b>	<b>FY 23 Actual/ Audited</b>	<b>Variance Favorable/ (Unfavorable)</b>
Dues and Membership Fees	(1,500)	(329)	1,171
Advertising and Printing	(1,000)	-	1,000
Car Maintenance and Supplies	(2,997)	(2,740)	257
Glasses	(570)	(195)	375
Office Supplies and Equipment	(1,500)	(4,399)	(2,899)
Computer Equipment and Software	(2,000)	(1,281)	719
<b>Total City Manager</b>	<b>(322,940)</b>	<b>(327,991)</b>	<b>(5,051)</b>

**Finance:**

Personnel Services	(196,381)	(209,694)	(13,313)
Overtime Allowance	(1,000)	(69)	931
FICA	(15,100)	(15,123)	(23)
Consultant Fees	-	(460)	(460)
Training and Development	(2,750)	(2,090)	660
Travel and Meals	(200)	(448)	(248)
Telephone	(1,260)	(1,485)	(225)
Equipment Contracts	(5,305)	(5,071)	234
Advertising and Printing	(250)	-	250
Computer Maintenance	(500)	-	500
Glasses	(565)	(652)	(87)
Computer Supplies	(100)	(40)	60
Computer Forms	(1,000)	(247)	753
Office Supplies	(1,500)	(1,456)	44
Annual Disaster Recovery Fee	(575)	(597)	(22)
<b>Total Finance</b>	<b>(226,486)</b>	<b>(237,432)</b>	<b>(10,946)</b>

**Elections:**

Personnel Services	(6,000)	(6,585)	(585)
Program Materials	(5,000)	(4,145)	855
BCA Expenses	(500)	(456)	44
<b>Total Elections</b>	<b>(11,500)</b>	<b>(11,186)</b>	<b>314</b>

**Clerk's Office:**

Personnel Services	(190,610)	(190,483)	127
Overtime Allowance	(500)	(141)	359
FICA	(14,620)	(13,774)	846
Training and Development	(500)	(517)	(17)
Travel and Meals	(100)	(85)	15
Telephone	(1,500)	(1,242)	258
Office Machines Maintenance	(200)	(145)	55
Recording of Records	(14,000)	(13,520)	480
Advertising	(5,000)	(5,113)	(113)
Credit Card Service Charges	(10,800)	(14,750)	(3,950)



<b>Account Description</b>	<b>FY 23 Budget</b>	<b>FY 23 Actual/ Audited</b>	<b>Variance Favorable/ (Unfavorable)</b>
Glasses	(753)	(565)	188
Office Supplies	(1,500)	(2,852)	(1,352)
Program Materials	(3,500)	(3,688)	(188)
Computer Equipment and Software	(500)	(812)	(312)
<b>Total Clerk's Office</b>	<b>(244,083)</b>	<b>(247,687)</b>	<b>(3,604)</b>

**Animal Control:**

Personnel Services and FICA	(3,000)	(1,185)	1,815
Humane Society/Contract ACO Fees	(8,000)	(2,990)	5,010
<b>Total Animal Control</b>	<b>(11,000)</b>	<b>(4,175)</b>	<b>6,825</b>

**Fire Department:**

Personnel Services	(1,400,505)	(1,312,893)	87,612
Overtime	(49,011)	(44,317)	4,694
Overtime (Embedded)	(43,174)	(74,876)	(31,702)
Overtime - Amb Coverage (Full-Time)	(48,801)	(100,080)	(51,279)
Overtime - Fire Coverage - (Full-Time)	(29,356)	(32,413)	(3,057)
Fire Training and Development (OT Labor Only)	(18,749)	(29,389)	(10,640)
Training (Call Force)	(3,500)	(1,078)	2,422
Ambulance Coverage PT	(2,500)	(47)	2,453
Fire Coverage PT	(2,500)	(266)	2,234
FICA	(122,254)	(117,785)	4,469
Consultant Fees	(1,000)	(4,242)	(3,242)
Ambulance Revenue Tax	(16,005)	(13,593)	2,412
Training and Development	(4,500)	(3,170)	1,330
Emergency Training and Development	(5,300)	(648)	4,652
Travel and Meals	(1,500)	(14,872)	(13,372)
Ambulance Billing Training	(1,500)	(415)	1,085
Telephone	(7,500)	(9,958)	(2,458)
Cell Phones/Air cards	(7,560)	(5,048)	2,512
Dues and Membership Fees	(2,500)	(1,914)	586
Advertising/Printing	(250)	(92)	158
Physicals	(4,000)	(8,666)	(4,666)
Breathing Apparatus	(15,000)	(5,657)	9,343
Fire Hose	(5,000)	(6,084)	(1,084)
Radios and Pagers	(5,000)	(4,198)	802
Fleet Maintenance	(35,000)	(33,120)	1,880
Radio Maintenance	(3,000)	(2,797)	203
Fire Alarm Maintenance and Boxes	(2,000)	(2,963)	(963)
Secure Vacant Property	(500)	(25)	475
Gas (Generators, saws, pumps, etc.)	(200)	(241)	(41)
Vehicle Fuel	(23,500)	(24,650)	(1,150)
Clothing	(10,000)	(16,754)	(6,754)

<b>Account Description</b>	<b>FY 23 Budget</b>	<b>FY 23 Actual/Audited</b>	<b>Variance Favorable/Unfavorable</b>
Safety Equipment	(15,000)	(53,958)	(38,958)
Footwear	(4,850)	(2,172)	2,678
Glasses	(4,190)	(1,750)	2,440
Dry Cleaning	(750)	(685)	65
Furniture/Appliances	(2,400)	(2,167)	233
Ambulance Bill Mailers	(2,400)	(1,185)	1,215
Ambulance Contract Billing	-	(31,167)	(31,167)
Office Supplies	(5,000)	(2,595)	2,405
Medical Supplies	(30,000)	(27,881)	2,119
Oxygen Supplies	(4,000)	(2,697)	1,303
Training Supplies	(1,000)	(1,045)	(45)
Defibrillator Preventative Maintenance	(5,500)	(2,987)	2,513
Fire Prevention Program Material	(300)	(21)	279
Fire Investigation Materials	(300)	(62)	238
Email Accounts	(2,300)	(2,678)	(378)
COVID-19 Materials	-	(926)	(926)
Computer Software	(22,400)	(25,298)	(2,898)
Computer Replacement	(2,000)	(864)	1,136
<b>Total Fire Department</b>	<b>(1,973,555)</b>	<b>(2,032,389)</b>	<b>(58,834)</b>

**City Hall Maintenance:**

Personnel Services	(38,070)	(9,463)	28,607
Overtime	-	(85)	(85)
FICA	(2,912)	(746)	2,166
City Hall Electricity	(7,691)	(9,317)	(1,626)
City Hall Solar Project	(9,830)	(7,677)	2,153
Rubbish Removal	(3,000)	(3,451)	(451)
Water and Sewer	(3,125)	(2,515)	610
City Hall Improvements and Repairs	(25,000)	(57,308)	(32,308)
Fuel Oil	(41,000)	(52,888)	(11,888)
Clothing	(623)	(794)	(171)
Footwear	(100)	-	100
Glasses	(100)	(100)	-
Custodial Supplies	(2,500)	(2,112)	388
Building and Grounds Supplies	(2,000)	(1,878)	122
<b>Total City Hall Maintenance</b>	<b>(135,951)</b>	<b>(148,334)</b>	<b>(12,383)</b>

**Meters:**

Personnel Services	(71,893)	(63,845)	8,048
FICA	(5,500)	(4,859)	641
Electricity - Merchants Row	(600)	(1,932)	(1,332)
EVCS Maintenance	(675)	-	675
Towing Fees	(4,000)	(2,796)	1,204

<b>Account Description</b>	<b>FY 23 Budget</b>	<b>FY 23 Actual/ Audited</b>	<b>Variance Favorable/ (Unfavorable)</b>
Pager/Air Cards	(1,100)	(2,238)	(1,138)
Meter Maintenance	(2,000)	(2,718)	(718)
Clothing	(1,000)	-	1,000
Footwear	(350)	(225)	125
Glasses	(185)	(485)	(300)
Meter Supplies	(4,500)	(4,034)	466
Meter Systems Software	(3,550)	(3,924)	(374)
Program Materials	(1,000)	(1,034)	(34)
Meter and Handhelds Replacements	(3,000)	(3,343)	(343)
<b>Total Meters</b>	<b>(99,353)</b>	<b>(91,433)</b>	<b>7,920</b>

**Police Department:**

Payroll Reimbursement	-	23,385	23,385
Personnel Base Salary	(1,304,722)	(1,284,756)	19,966
O/T P/R Embedded Training	(20,000)	-	
O/T P/R Search Warrants	(20,000)	(15,733)	4,267
O/T PR Discretionary	(10,000)	-	
O/T P/R 1st Shift Embedded	(48,900)	(30,694)	18,206
O/T P/R 2nd Shift Embedded	(25,000)	(28,693)	(3,693)
O/T P/R 3rd Shift Embedded	(50,000)	(54,111)	(4,111)
O/T P/R	(37,500)	(97,313)	(59,813)
O/T P/R 2%	(27,500)	(13,954)	13,546
O/T P/R 3%	(12,500)	(8,318)	4,182
Training Payroll	(20,000)	(50,960)	(30,960)
Part-Time Police Officers	(7,500)	(6,176)	1,324
Educational Incentive	(4,500)	-	4,500
Community Outreach Advocate	(47,006)	(55,377)	(8,371)
Mental Health Clinician	(20,600)	-	20,600
COPS Grant	(122,416)	(117,037)	5,379
FICA	(134,452)	(126,234)	8,218
Professional Services - Legal	(1,000)	(1,300)	(300)
Consultant Fees	(500)	-	500
Training and Development	(8,000)	(9,040)	(1,040)
Travel and Meals	(1,500)	(1,484)	16
Telephone	(1,500)	(3,685)	(2,185)
Computer Access	(10,000)	(19,131)	(9,131)
Office Machines Maintenance	(13,615)	(5,624)	7,991
Advertising	(200)	(200)	-
Lock-up Meals	(3,000)	(1,287)	1,713
Physicals	(500)	-	500
Cell Phones	(9,000)	(9,342)	(342)
Vehicle Maintenance	(27,500)	(28,227)	(727)
Taser Assurance Program	(4,176)	(4,176)	-

<b>Account Description</b>	<b>FY 23 Budget</b>	<b>FY 23 Actual/ Audited</b>	<b>Variance Favorable/ (Unfavorable)</b>
Taser Cartridges	(2,500)	-	2,500
Radio Maintenance	(500)	(3,372)	(2,872)
Bolawrap Cartridge/Battery Replacements	(1,000)	-	1,000
Vehicle Fuel	(27,500)	(26,688)	812
Clothing	(8,000)	(9,851)	(1,851)
Safety Equipment	(11,500)	(12,910)	(1,410)
Ammunition	(10,000)	(9,981)	19
Footwear	(3,150)	(2,309)	841
Glasses	(3,330)	(1,175)	2,155
Dry Cleaning	(5,000)	(4,000)	1,000
Security Equipment	(2,000)	(1,760)	240
Office Supplies	(4,500)	(6,047)	(1,547)
Training Supplies	(1,000)	(2,708)	(1,708)
Juvenile Program	(500)	-	500
K-9	(3,500)	(1,765)	1,735
Investigational Materials	(4,000)	(5,903)	(1,903)
Lock-up Materials	(3,500)	(2,054)	1,446
Computer Equipment/Software	(5,000)	(7,859)	(2,859)
<b>Total Police Department</b>	<b>(2,089,567)</b>	<b>(2,047,849)</b>	<b>41,718</b>
<b>Dispatch Services:</b>			
Base Salary	(371,222)	(375,309)	(4,087)
Overtime 1st shift Embedded	(11,635)	(31,303)	(19,668)
Overtime 2nd shift Embedded	(16,213)	(22,715)	(6,502)
Overtime 3rd shift Embedded	(24,000)	(22,301)	1,699
Dispatcher O/T P/R	(9,258)	(12,614)	(3,356)
Dispatcher O/T P/R 2nd Shift	(6,944)	(3,232)	3,712
Dispatcher O/T P/R 3rd Shift	(4,051)	(1,173)	2,878
Dispatcher Training P/R	(5,000)	(538)	4,462
Part-Time Dispatchers	(35,894)	(43,489)	(7,595)
FICA	(37,043)	(38,019)	(976)
Training/Development	(2,000)	(1,792)	208
Travel/Meals	(1,000)	(449)	551
Telephone	(4,500)	(9,820)	(5,320)
Computer Access	(9,000)	(13,305)	(4,305)
Office Machine Maintenance	(1,000)	(2,100)	(1,100)
Radio Maintenance	(3,000)	(2,043)	957
Glasses	(1,110)	(2,087)	(977)
Tower Rental Fee	(2,475)	(370)	2,105
Office Supplies/Equipment	(2,000)	(1,544)	456
Dispatch Capital Transfer	(25,000)	(25,000)	-
Computers	(2,500)	(1,485)	1,015
<b>Total Dispatch Services</b>	<b>(574,845)</b>	<b>(610,688)</b>	<b>(35,843)</b>

<b>Account Description</b>	<b>FY 23 Budget</b>	<b>FY 23 Actual/ Audited (Unfavorable)</b>	<b>Variance Favorable/ Unfavorable</b>
<b>Street Lighting:</b>			
Electricity	(150,000)	(156,652)	(6,652)
Pedway/Keith Ave Lot Lighting	(1,500)	(1,965)	(465)
<b>Total Street Lighting</b>	<b>(151,500)</b>	<b>(158,617)</b>	<b>(7,117)</b>
<b>Traffic Control:</b>			
Traffic Light Electricity	(8,000)	(6,383)	1,617
Traffic Light Maintenance	(20,000)	(34,138)	(14,138)
<b>Total Traffic Control</b>	<b>(28,000)</b>	<b>(40,521)</b>	<b>(12,521)</b>
<b>Aldrich Library:</b>			
Aldrich Library	(239,292)	(239,292)	-
<b>Total Library</b>	<b>(239,292)</b>	<b>(239,292)</b>	<b>-</b>
<b>Facilities:</b>			
Personnel Services	(71,545)	(78,045)	(6,500)
FICA	(5,473)	(5,751)	(278)
Electricity - 135 N. Main St	(1,000)	(793)	207
Electricity - Pool	(1,500)	(5,483)	(3,983)
Water and Sewer	(10,000)	(7,579)	2,421
Fleet Maintenance	(1,500)	(6,503)	(5,003)
Field Maintenance	(6,000)	(7,445)	(1,445)
Pool and Building Maintenance	(7,500)	(15,932)	(8,432)
Fuel - 135 N. Main St	(3,100)	(5,406)	(2,306)
Vehicle Fuel	(4,495)	(5,081)	(586)
Clothing	(625)	(747)	(122)
Footwear	(200)	-	200
Glasses	(190)	(565)	(375)
Office Supplies	(800)	(320)	480
COVID-19 Materials	-	(1,301)	(1,301)
Machinery and Equipment	(1,500)	(2,602)	(1,102)
<b>Total Facilities</b>	<b>(115,428)</b>	<b>(143,553)</b>	<b>(28,125)</b>
<b>Auditorium:</b>			
Personnel Services	(97,652)	(92,702)	4,950
Overtime	(500)	(1,335)	(835)
FICA	(7,509)	(8,011)	(502)
Electricity	(10,100)	(9,871)	229
Solar Project	(23,382)	(14,922)	8,460
Rubbish Removal	(7,000)	(6,109)	891
Telephone	(2,750)	(2,167)	583
Water and Sewer	(3,000)	(3,257)	(257)
IT	(3,900)	(7,792)	(3,892)

<b>Account Description</b>	<b>FY 23 Budget</b>	<b>FY 23 Actual/ Audited</b>	<b>Variance Favorable/ (Unfavorable)</b>
Building and Grounds Maintenance	(17,000)	(25,857)	(8,857)
Alumni Hall Maintenance	(6,000)	(28,864)	(22,864)
Fuel Oil	(22,880)	(52,648)	(29,768)
Propane	(4,373)	(5,505)	(1,132)
Clothing	(2,540)	(2,020)	520
Footwear	(400)	(434)	(34)
Glasses	(400)	-	400
Custodial Supplies	(4,000)	(5,450)	(1,450)
Machinery and Equipment Outlay	(2,000)	(3,144)	(1,144)
<b>Total Auditorium</b>	<b>(215,386)</b>	<b>(270,088)</b>	<b>(54,702)</b>
<b>BOR:</b>			
Personnel Services	(89,461)	(92,619)	(3,158)
Overtime	(2,000)	(3,811)	(1,811)
FICA	(6,997)	(7,489)	(492)
Electricity	(29,666)	(19,898)	9,768
Solar Project	(35,073)	(22,385)	12,688
Telephone	(750)	(288)	462
Water and Sewer	(13,800)	(14,626)	(826)
Building and Grounds Maintenance	(22,000)	(49,693)	(27,693)
Bottled Gas	(15,840)	(13,100)	2,740
Clothing	(2,290)	(3,539)	(1,249)
Footwear	(400)	-	400
Glasses	(400)	-	400
Custodial Supplies	(2,000)	(2,554)	(554)
Computers	(3,700)	(4,045)	(345)
Supplies and Equipment	(12,000)	(9,535)	2,465
<b>Total BOR</b>	<b>(236,377)</b>	<b>(243,582)</b>	<b>(7,205)</b>
<b>Public Safety Building:</b>			
Personnel Services	(44,931)	(32,792)	12,139
Overtime	(1,000)	(264)	736
FICA	(3,514)	(2,516)	998
Electricity	(21,417)	(15,245)	6,172
Solar Project	(20,133)	(18,461)	1,672
Rubbish Removal	(3,500)	(4,664)	(1,164)
Water and Sewer	(3,950)	(4,880)	(930)
Building and Grounds Maintenance	(30,000)	(71,187)	(41,187)
Fuel	(650)	(633)	17
Propane	(26,128)	(27,106)	(978)
Clothing	(575)	(817)	(242)
Footwear	(100)	(85)	15
Glasses	(95)	(95)	-
Custodial Supplies	(5,000)	(4,017)	983
<b>Total Public Safety Building</b>	<b>(160,993)</b>	<b>(182,762)</b>	<b>(21,769)</b>

<b>Account Description</b>	<b>FY 23 Budget</b>	<b>FY 23 Actual/ Audited (Unfavorable)</b>	<b>Variance Favorable/ Unfavorable</b>
<b>Recreation:</b>			
Personnel Services	(70,657)	(76,983)	(6,326)
Skate Guard Personnel	(3,000)	(1,351)	1,649
Pool Personnel	(26,750)	(26,816)	(66)
FICA	(7,681)	(7,440)	241
Training and Development	(750)	(405)	345
Travel and Meals	(300)	(85)	215
Telephone	(1,300)	(833)	467
Dues and Membership Fees	(400)	(280)	120
Advertising and Printing	(500)	(275)	225
Pool Equipment	(1,200)	(246)	954
Playground Maintenance	-	(2,150)	(2,150)
Tennis Court Equipment	(500)	(526)	(26)
Glasses	(190)	(180)	10
Office Supplies	(500)	(1,035)	(535)
Recreation Supplies	(2,000)	(1,298)	702
Recreation Programs	(2,500)	(1,211)	1,289
<b>Total Recreation</b>	<b>(118,228)</b>	<b>(121,114)</b>	<b>(2,886)</b>
<b>Sanitary Landfill:</b>			
CVSWD Assessment	(8,491)	(8,491)	-
<b>Total Sanitary Landfill</b>	<b>(8,491)</b>	<b>(8,491)</b>	<b>-</b>
<b>Engineering:</b>			
Personnel Services	(280,832)	(207,385)	73,447
Overtime	(12,500)	(8,274)	4,226
FICA	(22,441)	(16,297)	6,144
Professional Services	-	(494)	(494)
Training and Development	(3,500)	-	3,500
Travel and Meals	(700)	(49)	651
Telephone	(2,300)	(1,764)	536
Office Machine Maintenance	(500)	(114)	386
Advertising	-	(373)	(373)
Engineering Equipment	(4,500)	(219)	4,281
Vehicle Maintenance	(1,600)	(1,073)	527
Radio Maintenance	(750)	(629)	121
Clothing	(500)	-	500
Footwear	(430)	(190)	240
Glasses	(565)	-	565
Office Supplies and Equipment	(1,500)	(2,290)	(790)
Computer Equipment/Software	(1,500)	(2,974)	(1,474)
<b>Total Engineering</b>	<b>(334,118)</b>	<b>(242,125)</b>	<b>91,993</b>

<b>Account Description</b>	<b>FY 23 Budget</b>	<b>FY 23 Actual/ Audited</b>	<b>Variance Favorable/ (Unfavorable)</b>
<b>Permitting, Planning and Inspections:</b>			
Personnel Services	(169,930)	(97,981)	71,949
Overtime	(1,000)	-	1,000
Contracted Services	(10,000)	-	10,000
FICA	(13,076)	(7,056)	6,020
Professional Services	(15,000)	-	15,000
Training and Development	(1,500)	(68)	1,432
Travel and Meals	(250)	-	250
Telephone	(3,200)	(1,149)	2,051
Dues and Membership Fees	(250)	(80)	170
Advertising and Printing	(2,000)	(1,387)	613
Glasses	(380)	(743)	(363)
Office Supplies	(1,500)	(1,323)	177
Computer Equipment/Software	(7,500)	(6,669)	831
<b>Total Permitting, Planning and Inspections</b>	<b>(225,586)</b>	<b>(116,456)</b>	<b>109,130</b>
<b>Community Development:</b>			
Barre Partnership	(67,626)	(67,626)	-
Barre Area Development	(52,779)	(52,779)	-
Main Street Maintenance	(1,200)	(1,096)	104
<b>Total Community Development</b>	<b>(121,605)</b>	<b>(121,501)</b>	<b>104</b>
<b>Public Parks and Trees - Maintenance:</b>			
Electricity	(900)	(798)	102
Tree Removal	(15,000)	(9,295)	5,705
<b>Total Public Parks and Trees - Maintenance</b>	<b>(15,900)</b>	<b>(10,093)</b>	<b>5,807</b>
<b>Street Department - Public Works:</b>			
Overtime	(1,750)	(39,935)	(38,185)
Personnel Services	(693,930)	(565,184)	128,746
FICA	(53,220)	(45,154)	8,066
Claims/Deductibles	(2,000)	(1,619)	381
Consultant Services	(5,000)	(2,633)	2,367
Storm Water Permit	(7,500)	(4,130)	3,370
Training and Development	(4,500)	(4,276)	224
Travel and Meals	(250)	(2)	248
Electricity	(10,000)	(8,948)	1,052
Rubbish Removal	(5,000)	(5,402)	(402)
Telephone	(2,500)	(2,300)	200
Equipment Rental - Snow	(1,500)	(1,850)	(350)
Equipment Rental - Streets	(7,500)	(3,853)	3,647
Advertising/Printing	(1,000)	(648)	352
Vehicle Damage	(2,000)	-	2,000
Plow Damage	(2,500)	(1,171)	1,329
Barricades - Lights	(1,000)	-	1,000



<b>Account Description</b>	<b>FY 23 Budget</b>	<b>FY 23 Actual/ Audited</b>	<b>Variance Favorable/ (Unfavorable)</b>
Culverts - Surface Sewer	(3,500)	-	3,500
Guardrails	(5,000)	(5,380)	(380)
Tiles and Grates - Surface Sewer	(10,000)	-	10,000
Radio Maintenance	(1,000)	(2,370)	(1,370)
Building and Grounds Maintenance	(7,500)	(13,046)	(5,546)
Equipment Maintenance - Streets	(40,000)	(40,157)	(157)
Snow Equipment Maintenance	(15,000)	(43,206)	(28,206)
Truck Maintenance - Streets	(73,500)	(95,583)	(22,083)
Street Painting	(7,500)	(6,198)	1,302
Yard Waste	(2,200)	(100)	2,100
Roadside Mowing	(6,000)	-	6,000
Tire Disposal Event	(5,000)	(3,589)	1,411
Bulk Waste Removal Fees	(17,500)	(4,002)	13,498
Fuel Oil - Garage	(21,632)	(26,080)	(4,448)
Fuel Reimbursement	-	-	-
Vehicle Fuel	(74,500)	(88,707)	(14,207)
Bottled Gas	(250)	(987)	(737)
Vehicle Grease and Oil	(4,000)	(1,080)	2,920
Clothing	(12,000)	(16,263)	(4,263)
Safety Equipment	(2,000)	(1,897)	103
Physicals	(540)	-	540
Footwear	(2,720)	(2,875)	(155)
Glasses	(2,700)	(225)	2,475
Office Expense	(500)	(439)	61
Small Tools	(2,500)	(3,935)	(1,435)
Supplies Garage	(15,000)	(25,220)	(10,220)
Supplies SW	(15,000)	(5,496)	9,504
Supplies NSC	(3,000)	(165)	2,835
Supplies Surface Sewer	(12,000)	(17,695)	(5,695)
Supplies STS	(7,500)	(4,162)	3,338
Supplies Snow Removal	(5,000)	(33)	4,967
Asphalt SW	(2,000)	-	2,000
Bituminous Hot Mix - Streets	(12,500)	(13,603)	(1,103)
Bituminous Hot Mix - Surface Sewers	(1,500)	(1,163)	337
Concrete - SW	(2,500)	(1,540)	960
Gravel - Sts	(500)	-	500
Kold Patch - STS - Streets	(5,000)	(5,721)	(721)
Salt - Sno	(180,000)	(137,245)	42,755
SNO - Snow (Streets) Sand	(6,000)	(13,302)	(7,302)
Street and Parking Signs	(5,000)	(8,560)	(3,560)
Street Light Maintenance	(250)	(2,061)	(1,811)
State AOT Projects - Local Share	-	(334)	(334)
Computer Equipment/Software	(4,100)	(3,517)	583
<b>Total Street Department - Public Works</b>	<b>(1,395,042)</b>	<b>(1,283,041)</b>	<b>112,001</b>

<b>Account Description</b>	<b>FY 23 Budget</b>	<b>FY 23 Actual/ Audited</b>	<b>Variance Favorable/ (Unfavorable)</b>
<b>Cemetery:</b>			
Personnel Services	(112,634)	(138,781)	(26,147)
Overtime	(1,000)	(1,109)	(109)
FICA	(8,693)	(10,702)	(2,009)
Travel and Meals	(100)	-	100
Telephone	(1,250)	(1,414)	(164)
Electricity	(600)	(640)	(40)
Veterans Flags	(2,560)	(2,464)	96
Car and Truck Maintenance	(1,200)	(2,213)	(1,013)
Hope Maintenance	(1,500)	(1,986)	(486)
Mausoleum Maintenance	(1,500)	(1,500)	-
Building and Grounds Maintenance - Elmwood	(2,500)	(5,444)	(2,944)
Contracted Services	-	(400)	(400)
Hope Grounds Maintenance	(5,000)	(2,039)	2,961
St. Monica Buildings & Grounds Maintenance	(1,000)	(147)	853
Grounds and Buildings	(1,750)	(1,181)	569
Equipment Maintenance	(2,000)	(4,821)	(2,821)
Fuel Oil - Office	(500)	(1,348)	(848)
Vehicle Fuel	(3,750)	(6,411)	(2,661)
Clothing	(1,000)	(1,524)	(524)
Equipment -Safety	(200)	(108)	92
Footwear	(200)	-	200
Glasses	(190)	-	190
Office Supplies/Equipment	(500)	(2)	498
Small Tools	(500)	(18)	482
Cemetery Trust	(5,500)	(4,710)	790
Foundations	(3,000)	(5,129)	(2,129)
Machine/Equipment	(5,000)	(1,496)	3,504
<b>Total Cemetery</b>	<b>(163,627)</b>	<b>(195,587)</b>	<b>(31,960)</b>
<b>Transfers:</b>			
Transfer to Capital Improvement Fund	-	(233,139)	(233,139)
<b>Total Transfers</b>	<b>-</b>	<b>(233,139)</b>	<b>(233,139)</b>
<b>Insurance:</b>			
Health Insurance	(1,281,037)	(1,048,207)	232,830
Life Insurance	(50,459)	(40,040)	10,419
Dental Insurance	(37,345)	(31,038)	6,307
Consultant Services	-	-	-
<b>Total Insurance</b>	<b>(1,368,841)</b>	<b>(1,119,285)</b>	<b>249,556</b>
<b>City Pension Plan:</b>			
City Pension Plan	(483,730)	(509,353)	(25,623)
Consultant Services	(3,000)	(2,420)	580
<b>Total City Pension Plan</b>	<b>(486,730)</b>	<b>(511,773)</b>	<b>(25,043)</b>

<b>Account Description</b>	<b>FY 23 Budget</b>	<b>FY 23 Actual/ Audited (Unfavorable)</b>	<b>Variance Favorable/ Unfavorable</b>
<b>Debt Service:</b>			
Principal Payments	(593,079)	(735,020)	(141,941)
Interest Expense	(155,429)	(157,892)	(2,463)
<b>Total Debt Service</b>	<b>(748,508)</b>	<b>(892,912)</b>	<b>(144,404)</b>
<b>General Insurance:</b>			
Worker's Compensation	(581,221)	(455,199)	126,022
Property and Casualty	(27,500)	(23,192)	4,308
Unemployment Insurance	(210,000)	(239,633)	(29,633)
<b>Total General Insurance</b>	<b>(818,721)</b>	<b>(718,024)</b>	<b>100,697</b>
<b>Miscellaneous Expenses:</b>			
Washington County Tax	(40,419)	(40,419)	-
Voter Approved Assistance	(149,601)	(149,611)	(10)
CV Public Safety Authority	(15,900)	(15,900)	-
<b>Total Miscellaneous Expenses</b>	<b>(205,920)</b>	<b>(205,930)</b>	<b>(10)</b>
<b>Special Projects:</b>			
Special Projects - FICA	(2,192)	(2,554)	(362)
Special Projects - Custodial	(6,650)	(6,466)	184
Special Projects - Fire	(7,000)	(7,661)	(661)
Special Projects - Police	(15,000)	(20,130)	(5,130)
<b>Total Special Projects</b>	<b>(30,842)</b>	<b>(36,811)</b>	<b>(5,969)</b>
<b>Miscellaneous Expenses:</b>			
Granite Museum Parking Lot	(16,444)	(16,842)	(398)
Barre Energy Committee	(500)	-	500
City Committee Funding	(2,500)	(333)	2,167
Front Porch Forum Support	(250)	(250)	-
Bank Fees/Miscellaneous Expenses	(5,000)	(2,760)	2,240
BCJC Stipend	(7,140)	(7,140)	-
Wellness Initiatives	-	(506)	(506)
Semprebon VCF Trust Projects	(50,000)	(62,197)	(12,197)
Non-Billable Special Projects - Personnel	-	(4,160)	(4,160)
Non-Billable Special Projects - Expense	-	(1,098)	(1,098)
<b>Total Miscellaneous Expenses</b>	<b>(81,834)</b>	<b>(95,286)</b>	<b>(13,452)</b>
<b>Total Expenditures</b>	<b>(13,344,159)</b>	<b>(13,281,269)</b>	<b>62,890</b>
<b>Grand Total</b>	<b>(50,000)</b>	<b>(109,929)</b>	<b>(59,929)</b>

## FROM THE SUPERINTENDENT OF SCHOOLS

On behalf of all our faculty and staff, I would like to thank the Barre community for their support of our schools. As I write to you with my third report as your Superintendent, we have come off three of the most challenging years anyone in public education has ever experienced, and then add to that the incredibly complicated ramifications of the July floods and their impact on everyone's homes, livelihoods, and mental health. Our students, families, and employees looked to our school community to provide a safe and supportive environment for all, and we put all of our efforts into making this happen. Though the world has moved on from the global pandemic that upended and disrupted our learning, our work, and our home lives, our schools are still facing challenges that those of us who have worked in the field for decades could not have imagined only a few years ago. Yet, despite all of this, I can assure you that our schools are stepping up in a heroic way every day to provide the rock solid education the children of Barre have expected for generations.

Our district's focus for the year has been to "support all learners' development through improving relationships and building a sense of belonging." Improving relationships and building a sense of belonging for all clearly addresses our social/emotional well being, but the connection of this theme to improved academic outcomes is also a natural one. How can principals and teachers collaborate and share work, discuss dilemmas, and celebrate successes with each other in a way that makes this connection? How does their effort in creating engaging and challenging lessons for diverse learners build happy relationships and make all students feel welcome? We think this has been a perfect focus for our work this year, and we look forward to engaging the board in this work as well.

Looking forward to the years ahead however, the challenges we are facing remain real and shared by other districts all across Vermont and the country. We are prepared to meet these challenges head on, and we need and welcome the support of the Barre community to face them together. Unprecedented staffing shortages that are impacting schools nationwide are still very much in play in Barre, and we will need to do everything possible to retain, support, and recruit the best available teachers and support staff to work with our kids. Having the skilled

educators in place to support our students with the social-emotional struggles and very real learning loss that they have experienced these last three years continues to be our top priority. Meeting these challenges will require the Barre community to rally for our schools in ways many of us have never been called on to do before. We will need people to openly get behind our principals and teachers, offer help where needed, volunteer in our schools if you can, and look at our schools as a valuable and essential resource and community asset that are worthy of our tax dollars. Our schools are places of learning that we can be truly proud of!

I want you to know that our administration, faculty, and staff genuinely thank you all for your support of our schools and our students! I have been honored to be your superintendent, and I thank you for taking the time to consider that getting fully behind our schools is an investment in the future of Barre.

Respectfully and with gratitude,

Chris Hennessey

BUUSD Superintendent of Schools

BARRE UNIFIED UNION SCHOOL DISTRICT ANNUAL MEETING  
WARNING  
FOR  
March 6, 2023

The legal voters of the Barre Unified Union School District, which consists of the Spaulding High School District, Barre City School District and the Barre Town School District, Vermont, are hereby warned to meet via Google Meet ([g h i s - a s k p - 2 b g q - 3 e 1 1 y f z d y r j](https://meet.google.com/ghis-askp-2bgq-3e11yfzdyrj)) or Phone: 1-336-949-8207 PIN 481 744 668#) or at the Spaulding High School Library in the City of Barre, Vermont, on Monday, March 6, 2023 at 6:00 p.m. to act on the following articles:

- ARTICLE 1. To elect a moderator for a one-year term.
- ARTICLE 2. To elect a clerk for a one-year term.
- ARTICLE 3. To elect a treasurer for a one-year term.
- ARTICLE 4. To determine what compensation shall be paid to the officers of the district:
 

Moderator	\$100	To Be Elected
Clerk	\$100/year	To Be Elected
Treasurer	\$750/year	To Be Elected
Board Members	\$2,500/year for each	
Board Chair	\$4,000/year	
- ARTICLE 5. Shall the voters of the Barre Unified Union School District vote to authorize its Board of School Commissioners to borrow money, when needed, by issuance of bonds or notes not in excess of anticipated revenue for the school year, to meet the expenses and liabilities of the school district?
- ARTICLE 6. To do any other business proper to come before said meeting.
- ARTICLE 7. To adjourn.

Adopted and approved at a meeting of the Board of School Directors of the Barre Unified Union School District held on January 12, 2023. Received for the record and recorded in the records of the Barre Unified Union School District on January 19, 2023.

ATTEST:

/s/Tina Lunt, Clerk  
Barre Unified Union School District

/s/ Sonya Spaulding, Chair  
/s/ Alice Farrell, Vice Chair  
/s/ Christine Parker, Clerk  
Sarah Pregent  
/s/ Timothy Boltin  
/s/ Terry Reil  
/s/ Nancy Leclere  
/s/ Giuliano Cecchinelli II  
/s/ Paul Malone

Barre Unified Union School District Board of School Directors

**BARRE UNIFIED UNION SCHOOL DISTRICT  
DISRTRICT ANNUAL MEETING**

Spaulding High School – Library and via Google Meet  
March 6, 2023  
6:00 p.m.

**PRESENT:**

Tom Koch, Moderator  
Tina Lunt, Barre Town Clerk  
Chris Hennessey, Superintendent  
Tim Boltin  
Giuliano Cecchinelli  
Alice Farrell  
Nancy Leclerc  
Paul Malone  
Chris Parker  
Terry Reil  
Sonya Spaulding

**1. Call to Order**

The Moderator, Tom Koch, called the Monday, March 6, 2023, meeting to order at 6:00 p.m., which was held at Spaulding High School, 155 Ayers Street, Barre, Vermont and via Google Meet.

Hearing no objection, the assembly agreed to waive the reading of the annual meeting agenda.

**2. Act on the Articles of the Meeting**

- **ARTICLE 1 To elect a moderator for a one-year term**

The Moderator opened the floor for nominations.

Mr. Malone nominated Tom Koch. Mrs. Leclerc seconded the nomination. There were no additional nominees. Nominations were closed.

**On a motion by Mr. Malone, seconded by Mrs. Leclerc, it was unanimously voted to elect Tom Koch to serve as Moderator for a one-year term.**

- **ARTICLE 2 To elect a clerk for a one-year term**

The Moderator opened the floor for nominations.

Mr. Malone nominated Tina Lunt. Mr. Cecchinelli seconded the motion. There were no additional nominees. Nominations were closed.

**On a motion by Mr. Malone, seconded by Mr. Cecchinelli, it was unanimously voted to elect Tina Lunt to serve as Clerk for a one-year term.**

- **ARTICLE 3** *To elect a treasurer for a one-year term*

The Moderator opened the floor for nominations.

Mr. Cecchinelli nominated Carol Dawes. Mr. Malone seconded the motion.  
There were no additional nominees. Nominations were closed.

**On a motion by Mr. Cecchinelli, seconded by Mr. Malone, it was unanimously voted to elect Carol Dawes to serve as Treasurer for a one-year term.**

- **ARTICLE 4** *To determine what compensation shall be paid to the officers of the District.*

**On a motion by Mr. Cecchinelli, seconded by Mrs. Leclerc, it was unanimously voted to adopt the salaries set forth in the Warning, as compensation paid to the officers of the District.**

MODERATOR:	\$100/year	Tom Koch
CLERK:	\$100/year	Tina Lunt
TREASURER:	\$750/year	Carol Dawes
BOARD MEMBERS:	\$2,500/year for each	
BOARD CHAIR	\$4,000/year	

- **ARTICLE 5** *Shall the voters of Barre Unified Union School District vote to authorize its Board of School Commissioners to borrow money, when needed, by issuance of bonds or notes not in excess of anticipated revenue for the school year, to meet the expenses and liabilities of the school district?*

**On a motion by Mr. Malone, seconded by Mrs. Leclerc, it was unanimously voted to adopt Article 5, as presented.**

- **ARTICLE 6** *To do any other business, proper to come before said meeting*

No other business was presented.

- **ARTICLE 7** *To adjourn*

**On a motion by Mr. Malone, seconded by Mr. Cecchinelli, the assembly unanimously voted to adjourn at 6:08 p.**

Respectfully submitted,  
*Andrea Poulin*



BARRE UNIFIED UNION SCHOOL DISTRICT  
WARNING  
FOR  
March 7, 2023  
VOTE

The legal voters of the Barre Unified Union School District who are residents of the City of Barre and the Town of Barre, are hereby notified and warned to meet at their respective polling places: Barre City residents meet at the Barre City Municipal Auditorium and Barre Town residents meet at the Barre Town Middle and Elementary School gymnasium; on Tuesday, March 7, 2023 between the hours of seven (7:00) o'clock in the forenoon (a.m.) at which time the polls will open and seven (7:00) o'clock in the afternoon (p.m.) at which time the polls will close; to vote by Australian ballot upon the following Articles of business:

ARTICLE 1

To elect four members to the Barre Unified Union School District Board for the ensuing term commencing March 8, 2023 as follows:  
One Barre City District Director for a term of three (3) years.  
One Barre City District Director for a term of three (3) years.  
One Barre Town District Director for a term of three (3) years.  
One Barre Town District Director for a term of one (1) year.

ARTICLE 2

Shall the voters of the Barre Unified Union School District authorize the District to borrow money pending receipt of payments from the State Education Fund by the issuance of its notes or orders payable not later than one year from the date provided?

ARTICLE 3

Shall the voters of the Barre Unified Union School District approve the school board to expend \$53,963,133, which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of \$17,228 per equalized pupil. This projected spending per equalized pupil is 6% higher than spending for the current year.

ARTICLE 4

Shall the School District authorize the Board of School Directors of Barre Unified Union School District to transfer \$2,350,301 of the audited fund balance as of June 30, 2022 to the Capital Projects Fund, from that fund, assign \$456,780 to the Spaulding High School Asbestos Remediation, assign \$350,000 to the Barre City Roofing, and assign \$719,000 to pre-pay the Spaulding High School lighting upgrade lease?

~~~~~

The legal voters and residents of Barre Unified Union School District are further warned and notified that an informational meeting will be held via Google Meet (<https://meet.google.com/ijjg-kskpi-zsqg-3e1-tyf-dj-rj>) or Phone: 1-336-949-8207 PIN 481 744 668#) and in-person at the Spaulding High School Library, 155 Ayers Street, Barre, Vermont on Monday, March 6, 2023 commencing at six (6:00) in the afternoon (p.m.) for the purpose of explaining the articles to be voted on by Australian ballot.

The legal voters of Barre Unified Union School District are further notified that voter qualification, registration and absentee voting relative to said election shall be as provided in Chapters 43, 51, and 55 of Title 17, Vermont Statutes Annotated.

Adopted and approved at a meeting of the Board of School Directors of the Barre Unified Union School District held on January 18, 2023. Received for the record and recorded in the records of the Barre Unified Union School District on January 19, 2023.

ATTEST:

/s/ Tina Lunt, Clerk  
Barre Unified Union School District

Sonya Spaulding, Chair  
/s/ Alice Farrell, Vice Chair  
Christine Parker, Clerk  
Sarah Pregent  
/s/ Timothy Boltin  
/s/ Terry Reil  
/s/ Nancy Leclerc  
Giuliano Cecchinelli II  
/s/ Paul Malone

Barre Unified Union School District Board of School Directors



**BARRE UNIFIED UNION SCHOOL DISTRICT ANNUAL MEETING  
AND CENTRAL VERMONT CAREER CENTER ELECTIONS**

**MARCH 7, 2023**

The duly warned Barre Town Middle and Elementary School District and Central Vermont Career Center Elections by Australian ballot was held on Tuesday, March 7, 2023 at Barre Town Middle and Elementary School Gymnasium, 7:00 a.m. – 7:00 p.m. The Board of Civil Authority met on February 1, 2023 to update the checklist.

**POSTING CERTIFICATION:**

All advertising, postings, and meetings were administered in accordance with VSA Title 17 and the Town of Barre Charter Sections 3a and 6c. Advertising was through the Times Argus Newspaper and posting locations included: Hannaford's Market, Trow Hill Grocery, Graniteville General Store, Lawson's Store, The Barre Municipal Building, and the Town website.

**ELECTION DAY:**

The following individuals worked at the polls on March 1, 2023: Tina Lunt (Presiding Officer), Virginia Poplawski, Donna Kelty, Ed Paquin, Dean Preston, Guy Isabelle, Tom Koch, Paul White, R. Lee Walther, William Bugbee, Paulette Gagne, Sandy Kirkland, Andrea Blanchard, Jerry Carruba, Bob Gioria, Peter Gauthier, Fred Thumm, Pearl Bugbee, and Linda Bongiolatti.

Presiding Officer Tina Lunt declared the polls open at 7:00 a.m. and declared the polls closed at 7:00 p.m.

**Barre Unified Union School District Annual Election:**

The ballots were counted using the ImageCast Precinct 2 tabulator #2. The total number of voters on the checklist after the additions is 6277. There were 5 same day voter registrations (Matheu Appleton, Gary Descoteaux, Rayna Long, Hayden Reil, and Hannah King). A total of 1650 ballots were casted (27% turnout) with 781 of those being early ballots. There was also 1 defective ballot.

**Central Vermont Career Center Election:**

*Using 16 VSA § 741 and the Articles of Agreement as our guides, each municipality will count their CVCC ballots and tally write-ins after the close of polls on election night and bring that information with the ballots to the commingling location. The municipal clerk will appoint at least one member of the Board of Authority to transport the uncounted ballots to the commingling location where the appointed member(s) of each participating school district shall feed the commingled ballots into the tabulators. Those transporting ballots can be municipal clerks, assistant clerks, and/or BCA members. Once a Town has fed all of their ballots through the tabulators, the ballots will be removed from the ballot box, and each Town will be responsible for taking their ballots back with them to store in their vault for the required 90 days.*

On Election Day the Barre Town ballots were fed through the ImageCast Precinct 2 tabulator #1. Write-in votes were totaled at the polls. On Thursday, March 9 Norma Malone assisted Presiding Officer Tina Lunt by transporting the CVCCSD ballots to the Barre Auditorium where CVCCSD District Clerk Tina Lunt oversaw the co-mingling of the Central Vermont Career Center Election. Barre Town, Barre City and Montpelier voters all fed their CVCC ballots into separate tabulators on election day. The remaining 15 towns brought their ballots to the Barre Auditorium for commingling. A total of 1644 ballots were received and fed through the tabulator.

**ELECTION RESULTS:**

**ARTICLE 1:** To elect four members to the Barre Unified Union School District Board for the ensuing term commencing March 8, 2023 as follows: One Barre City District Director for a term of three years; One Barre City District Director for a term of three years; One Barre Town District Director for a term of three years; One Barre Town District Director for a term of one year.

| <b>Barre City District Director<br/>(3 Years)</b> | <b>Barre City</b> | <b>Barre Town</b> | <b>Total</b> |
|---------------------------------------------------|-------------------|-------------------|--------------|
| Michael Boutin                                    | 568               | 0                 | 568          |
| Sarah Helman                                      | 471               | 0                 | 471          |
| Ben Moore                                         | 557               | 0                 | 557          |
| Christopher Roberts                               | 544               | 0                 | 544          |
| Write-In                                          | 9                 | 0                 | 10           |
| Undervote                                         | 313               | 0                 | 312          |
| Overtotes                                         | 20                | 0                 | 20           |
| <b>Total</b>                                      | <b>2482</b>       | <b>0</b>          | <b>2482</b>  |
| <b>Barre Town District<br/>Director (3 Years)</b> | <b>Barre City</b> | <b>Barre Town</b> | <b>Total</b> |
| Alice S. Farrell                                  | 0                 | 704               | 704          |
| Emily Wheeler Reynolds                            | 0                 | 859               | 859          |
| Write-In                                          | 0                 | 8                 | 8            |
| Undervote                                         | 0                 | 63                | 63           |
| Overtotes                                         | 0                 | 16                | 16           |
| <b>Total</b>                                      | <b>0</b>          | <b>1650</b>       | <b>1650</b>  |
| <b>Barre Town District<br/>Director (1 Year)</b>  | <b>Barre City</b> | <b>Barre Town</b> | <b>Total</b> |
| Paul J. Malone                                    | 0                 | 821               | 821          |
| Mindy Woodworth                                   | 0                 | 780               | 780          |
| Write-In                                          | 0                 | 4                 | 4            |
| Undervote                                         | 0                 | 44                | 44           |
| Overtotes                                         | 0                 | 1                 | 1            |
| <b>Total</b>                                      | <b>0</b>          | <b>1650</b>       | <b>1650</b>  |

**ARTICLE 2:** Shall the voters of the Barre Unified Union School District authorize the District to borrow money pending receipt of payments from the State Education Fund by the issuance of its notes or orders payable not later than one year from the date provided?

| Voted Item   | Barre City  | Barre Town  | Total       |
|--------------|-------------|-------------|-------------|
| Yes          | 801         | 1177        | 1978        |
| No           | 349         | 431         | 780         |
| Undervote    | 91          | 42          | 133         |
| Overvotes    | 0           | 0           | 0           |
| <b>Total</b> | <b>1241</b> | <b>1650</b> | <b>2891</b> |

**ARTICLE 3:** Shall the voters of the Barre Unified Union School District approve the school board to expend \$53,963,133, which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of \$17,228 per equalized pupil. This projected spending per equalized pupil is 6% higher than spending for the current year.

| Voted Item   | Barre City  | Barre Town  | Total       |
|--------------|-------------|-------------|-------------|
| Yes          | 454         | 703         | 1157        |
| No           | 769         | 941         | 1710        |
| Undervote    | 18          | 6           | 24          |
| Overvotes    | 0           | 0           | 0           |
| <b>Total</b> | <b>1241</b> | <b>1650</b> | <b>2891</b> |

**ARTICLE 4:** Shall the voters of the school district authorize the Board of School Directors of Barre Unified Union School District to transfer \$2,350,301, of the audited fund balance as of June 30, 2022 to the Capital Projects Fund, from that fund, assign \$456,780 to the Spaulding High School Asbestos Remediation, assign \$350,000 to Barre City Roofing, and assign \$719,000 to pre-pay the Spaulding High School lighting upgrade lease?

| Voted Item   | Barre City  | Barre Town  | Total       |
|--------------|-------------|-------------|-------------|
| Yes          | 902         | 1220        | 2122        |
| No           | 305         | 412         | 717         |
| Undervote    | 34          | 18          | 52          |
| Overvotes    | 0           | 0           | 0           |
| <b>Total</b> | <b>1241</b> | <b>1650</b> | <b>2891</b> |

Submitted by Tina Lunt, Town Clerk

BARRE UNIFIED UNION SCHOOL DISTRICT  
WARNING  
FOR  
May 9, 2023

REVOTE

The legal voters of the Barre Unified Union School District who are residents of the City of Barre and the Town of Barre, are hereby notified and warned to meet at their respective polling places: Barre City residents meet at the Old Labor Hall and Barre Town residents meet at the Barre Town Middle and Elementary School gymnasium; on Tuesday, May 9, 2023 between the hours of seven (7:00) o'clock in the forenoon (a.m.) at which time the polls will open and seven (7:00) o'clock in the afternoon (p.m.) at which time the polls will close; to vote by Australian ballot upon the following Articles of business:

ARTICLE 1

Shall the voters of the Barre Unified Union School District approve the school board to expend \$55,615,633, which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of \$17,978 per equalized pupil. This reflects a 5% general fund increase.

~~~~~

The legal voters and residents of Barre Unified Union School District are further warned and notified that an informational meeting will be held via Google Meet ([meet.google.com/toh-iubt-unf](https://meet.google.com/toh-iubt-unf)) or Phone: 1-336-949-8207 PIN 481 744 668#) and in-person at the Spaulding High School Library, 155 Ayers Street, Barre, Vermont on Monday, May 8, 2023 commencing at six (6:00) in the afternoon (p.m.) for the purpose of explaining the articles to be voted on by Australian ballot.

The legal voters of Barre Unified Union School District are further notified that voter qualification, registration and absentee voting relative to said election shall be as provided in Chapters 43, 51, and 55 of Title 17, Vermont Statutes Annotated.

Adopted and approved at a meeting of the Board of School Directors of the Barre Unified Union School District held on March 30, 2023. Received for the record and recorded in the records of the Barre Unified Union School District on March 31, 2023.

ATTEST:

/s/ Tina Lunt, Clerk  
Barre Unified Union School District

/s/ Giuliano Cecchinelli II, Chair  
/s/ Christine Parker, Vice Chair  
Paul Malone, Clerk  
/s/ Sonya Spaulding  
Terry Reil  
Nancy Leclerc  
/s/ Benjamin Moore  
Michael Boutin  
/s/ Emily Reynolds

Barre Unified Union School District Board of School Directors



**TOWN OF BARRE ANNUAL ELECTION**

**MAY 9, 2022**

The duly warned Annual Barre Town Australian ballot Meeting and Barre Unified Union School District Budget Revote was held on Tuesday, May 9, 2023 at Barre Town Middle and Elementary School Gymnasium, 7:00 a.m. – 7:00 p.m. All ballots and checklists were posted in accordance with VSA Title 17.

**ELECTION DAY:**

The following individuals worked at the polls on May 9, 2023: Tina Lunt (Presiding Officer), Bonnie George, Shirley Rivard, Fred Thumm, Catherine Whalen, Sandy Kirkland, Andrea Blanchard, Nancy Clermont, Brenda Buzzell, Linda Bongiolotti, Marty O’Connor, Mark Audy, Virginia Poplawski, Donna Kelty, Lee Walther, Chip Castle, Dean Preston, Paul White, Ed Paquin, Jeff Blow, Lori Cohen, and JP Isabelle.

**OPENING OF THE POLLS:**

Presiding Officer Tina Lunt declared the polls open at 7:00 a.m. and declared the polls closed at 7:00 p.m.

**STATISTICAL INFORMATION:**

The ballots were counted using the ImageCast Precinct 2 tabulator. The total number of voters on the checklist after the additions is 6324. There were 2 same day voter registrations. A total of 1290 ballots were casted (20% turnout) with 801 of those being early ballots. There were no defective ballots.

**ELECTION RESULTS:**

ARTICLE 1 – To elect all necessary officers for the Town of Barre for the ensuing term commencing May 10, 2023.

Selectboard: 3-Year Term	Total Votes
Bob Nelson	1127
Write-Ins	5
Overvotes	0
Undervotes	158
<b>Total</b>	<b>1290</b>

Selectboard: 2-Year Term	Total Votes
B. Michael Gilbar	1024
Write-Ins	15
Overvotes	1
Undervotes	250
<b>Total</b>	<b>1290</b>

Moderator: 1-Year Term	Total Votes
Thomas F. “Tom” Koch	1097
Write-Ins	7
Overvotes	0
Undervotes	186
<b>Total</b>	<b>1290</b>

Auditor: 1-Year Term	Total Votes
Charles C. Woodhams	1032
Write-Ins	6
Overvotes	0
Undervotes	252
<b>Total</b>	<b>1290</b>

Constable: 1-Year Term	Total Votes
David F. Freeman	1041
Write-Ins	10
Overvotes	0
Undervotes	239
<b>Total</b>	<b>1290</b>

ARTICLE 2 – Shall the Town of Barre authorize \$4,579,016 to operate the General Government of the Town of Barre during the ensuing fiscal year commencing July 1, 2023?

Voted Item	Total Votes
Yes	1020
No	218
Overvotes	2
Undervotes	50
<b>Total</b>	<b>1290</b>

ARTICLE 3 – Shall the Town of Barre authorize \$35,495 from the General Fund towards the operation of the Town cemeteries during the ensuing fiscal year commencing July 1, 2023; said sum to be added to the General Fund authorizations under Article 2 above?

Voted Item	Total Votes
Yes	1114
No	150
Overvotes	1
Undervotes	25
<b>Total</b>	<b>1290</b>

ARTICLE 4- Shall the Town of Barre authorize \$3,715,340 for construction and maintenance of the Town highway and bridges during the ensuing fiscal year commencing July 1, 2023?

Voted Item	Total Votes
Yes	1162
No	115
Overvotes	0
Undervotes	13
<b>Total</b>	<b>1290</b>

ARTICLE 5 – Shall the Town of Barre authorize expenditure of \$20,000 to Central Vermont Home Health & Hospice Inc.?

Voted Item	Total Votes
Yes	1062
No	211
Overvotes	0
Undervotes	17
<b>Total</b>	<b>1290</b>

ARTICLE 6 – Shall the Town of Barre authorize expenditure of \$6,000 to Central Vermont Council of Aging?

Voted Item	Total Votes
Yes	1015
No	243
Overvotes	0
Undervotes	32
<b>Total</b>	<b>1290</b>

ARTICLE 7 – Shall the Town of Barre authorize expenditure of \$1,000 to Retired Senior Volunteer Program for Central Vermont?

Voted Item	Total Votes
Yes	1004
No	249
Overvotes	1
Undervotes	36
<b>Total</b>	<b>1290</b>

ARTICLE 8 – Shall the Town of Barre authorize expenditure of \$2,000 to Circle (formerly known as Battered Women’s Services & Shelter, Inc.)?

Voted Item	Total Votes
Yes	1040
No	224
Overvotes	1
Undervotes	25
<b>Total</b>	<b>1290</b>

ARTICLE 9 – Shall the Town of Barre authorize expenditure of \$2,000 to People’s Health & Wellness Clinic?

Voted Item	Total Votes
Yes	954
No	309
Overvotes	0
Undervotes	27
<b>Total</b>	<b>1290</b>



ARTICLE 10 – Shall the Town of Barre authorize expenditure of \$2,900 to Central Vermont Adult Basic Education?

Voted Item	Total Votes
Yes	963
No	295
Overvotes	0
Undervotes	32
<b>Total</b>	<b>1290</b>

ARTICLE 11 – Shall the Town of Barre authorize expenditure of \$4,000 to the Barre Heritage Festival?

Voted Item	Total Votes
Yes	795
No	456
Overvotes	0
Undervotes	39
<b>Total</b>	<b>1290</b>

ARTICLE 12 – Shall the Town of Barre authorize expenditure of \$1,500 to the Family Center of Washington County?

Voted Item	Total Votes
Yes	930
No	325
Overvotes	0
Undervotes	35
<b>Total</b>	<b>1290</b>

ARTICLE 13 – Shall the Town of Barre authorize expenditure of \$7,500 to the Barre Area Senior Center?

Voted Item	Total Votes
Yes	985
No	280
Overvotes	0
Undervotes	25
<b>Total</b>	<b>1290</b>

ARTICLE 14 – Shall the Town of Barre authorize expenditure of \$1,000 to Capstone Community Action?

Voted Item	Total Votes
Yes	850
No	392
Overvotes	0
Undervotes	48
<b>Total</b>	<b>1290</b>

ARTICLE 15 – Shall the Town of Barre authorize expenditure of \$500 to the Washington County Youth Service Bureau?

Voted Item	Total Votes
Yes	964
No	284
Overvotes	0
Undervotes	42
<b>Total</b>	<b>1290</b>

ARTICLE 16 – Shall the Town of Barre authorize expenditure of \$350 to Mosaic Vermont, Inc. (formerly know as the Sexual Assault Crisis Team of Washington County)?

Voted Item	Total Votes
Yes	960
No	282
Overvotes	1
Undervotes	47
<b>Total</b>	<b>1290</b>

ARTICLE 17 – Shall the Town of Barre authorize expenditure of \$2,500 to the Washington Country Diversion Program?

Voted Item	Total Votes
Yes	828
No	413
Overvotes	0
Undervotes	49
<b>Total</b>	<b>1290</b>

ARTICLE 18 – Shall the Town of Barre authorize expenditure of \$1,200 to Prevent Child Abuse Vermont.

Voted Item	Total Votes
Yes	1037
No	213
Overvotes	0
Undervotes	40
<b>Total</b>	<b>1290</b>

ARTICLE 19 – Shall the Town of Barre authorize expenditure of \$2,000 to the Vermont Center for Independent Living?

Voted Item	Total Votes
Yes	915

No	325
Overvotes	0
Undervotes	50
<b>Total</b>	<b>1290</b>

ARTICLE 20 – Shall the Town of Barre authorize expenditure of \$3,500 to the Good Samaritan Haven?

Voted Item	Total Votes
Yes	892
No	358
Overvotes	0
Undervotes	40
<b>Total</b>	<b>1290</b>

ARTICLE 21 - Shall the Town of Barre authorize expenditure of \$500 to Good Beginnings of Central Vermont?

Voted Item	Total Votes
Yes	832
No	408
Overvotes	1
Undervotes	49
<b>Total</b>	<b>1290</b>

ARTICLE 22 – Shall the Town of Barre authorize expenditure of \$2,500 to Downstreet Housing & Community Development?

Voted Item	Total Votes
Yes	738
No	484
Overvotes	0
Undervotes	68
<b>Total</b>	<b>1290</b>

ARTICLE 23 – Shall the Town of Barre authorize expenditure of \$1,250 to Community Harvest of Central Vermont.

Voted Item	Total Votes
Yes	751
No	473
Overvotes	0
Undervotes	66
<b>Total</b>	<b>1290</b>

ARTICLE 24 – Shall the Town of Barre authorize expenditure of \$5,000 to Washington County Mental Health?

Voted Item	Total Votes
Yes	934
No	312
Overvotes	0
Undervotes	44
<b>Total</b>	<b>1290</b>

ARTICLE 25 – Shall the Town of Barre authorize expenditure of \$16,795 to Barre Area Development for staffing a part-time marketing coordinator position, in addition to \$64,550 included in the General Fund authorizations in Article 2 above?

Voted Item	Total Votes
Yes	604
No	615
Overvotes	1
Undervotes	70
<b>Total</b>	<b>1290</b>

ARTICLE 26 – Shall the Town of Barre amend the Barre Town Charter as follows (underlined language would be added and [bracketed] language would be deleted):

Section 6 – Board of Civil Authority

- (a) A Board of Civil Authority shall consist of the justices of the peace residing within the Town, the Town Clerk, and the Selectboard. At the first meeting on or after following February 1 of each year ~~[each annual Town election]~~, the Board shall elect a Chair and a Vice-Chair from among its members; the Town Clerk shall be the Clerk of the Board. In the event of the absence of ~~[either]~~ the Chair and Vice-Chair or Clerk from any meeting of the Board, the first order of business shall be the election of a Chair or Clerk, Pro Tempore, to serve for the balance of the meeting.

Voted Item	Total Votes
Yes	1097
No	122
Overvotes	0
Undervotes	71
<b>Total</b>	<b>1290</b>

ARTICLE 27 – Pursuant to Section 10 (f) of the Barre Town Charter, shall the Town of Barre abolish the position of Auditor?

Voted Item	Total Votes
Yes	680
No	491
Overvotes	0
Undervotes	119
<b>Total</b>	<b>1290</b>

ARTICLE 28 – Shall the Town of Barre establish wages and earnings for the following Town officers as listed below?

- a) Auditors                      \$13.00 per hour  
    May 9, 2023 Town of Barre Annual Election

- b) Moderator         \$75.00 per year
- c) Selectboard Members (each)  
                              \$2,000 per year

Voted Item	Total Votes
Yes	1051
No	184
Overvotes	0
Undervotes	55
<b>Total</b>	<b>1290</b>

<b>BARRE UNIFIED UNION SCHOOL DISTRICT - REVOTE</b>	
<b>ARTICLE 1</b>	
<p>Shall the voters of the Barre Unified Union School District approve the school board to expend \$55,615,633, which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of \$17,978 per equalized pupil. This reflects a 5% general fund increase.</p>	
Yes	705
No	575
Overvotes	0
Undervotes	10
<b>Total</b>	<b>1290</b>

These are the minutes as taken by Tina Lunt, Town Clerk. Dated May 10, 2023.



**BARRE UNIFIED UNION SCHOOL DISTRICT  
SALARIES – SCHOOL EMPLOYEES – FY '23**  
(includes only those earning more than \$500)

**BARRE CITY ELEMENTARY AND MIDDLE SCHOOL**

LAST NAME	FIRST NAME	SALARY
ALDRICH	SHANE	\$69,331.00
AMATO	MICHELLE	\$69,331.00
ANGELL	PAUL	\$11,215.75
AVILES	JONSSIE	\$40,358.40
BAITZ	GERALD	\$58,411.16
BALDWIN	ERIN	\$1,023.00
BEAUDET	PAULA	\$73,482.00
BEDELL	HANNAH	\$53,037.00
BELL	CHRISTINE	\$73,482.00
BENNETT	MADISON	\$51,271.00
BENOIT	NANCY	\$67,255.00
BESSETTE	SHELLEY	\$67,255.00
BETTIS	GAIBRIELLE	\$71,406.00
BISSON	JENNIFER	\$71,303.00
BLAIS	LISA	\$22,212.20
BLAISDELL	MARTHA	\$73,482.00
BLODGETT	CARRIE	\$69,331.00
BREEN	MEGHAN	\$22,939.78
BROCHU	MONIQUE	\$43,280.00
BURTON	MATTHEW	\$52,827.28
BUSHWAY	JODI	\$69,331.00
BUSKA	AMBER	\$19,921.08
BYRD	ETHAN	\$29,528.91
CAPRON	SARAH	\$48,573.00
CARBONNEAU	JENNIFER	\$39,638.94
CARRIEN	KARLYN	\$32,572.96
CHALOUX	SUSAN	\$35,703.64
CHENEY	CHRISTOPHER	\$26,177.14
CHIOLDI	JENNIFER	\$39,973.23
CHOUINARD	PAIGE	\$71,125.21
CLARK	TRACI	\$71,406.00
COCHRAN	LYNNE	\$19,879.86
COLLIER	TEAGAN	\$20,248.20

COLLINS	STEPHANIE	\$61,858.00
COPPING	LINDA	\$23,299.11
CORRETTE	BILLIE	\$24,977.58
CORSE	ALLISON	\$63,623.00
COSGROVE	TANA	\$69,331.00
COTE	JENNIFER	\$69,331.00
COURTEMANCHE	ALLISON	\$50,649.00
CUMMINGS-WASHBURN	HUNTER	\$37,153.00
CURTIN	JENNIFER	\$44,432.59
DANIELS	CANDY	\$49,196.00
DEFREEST	ALYSON	\$10,354.91
DEYO	CHANTEL	\$12,613.17
DICKINSON	CHRISTINA	\$22,719.18
DUCHARME	JAYME	\$43,280.00
DWYER	REBECCA	\$69,331.00
EBERLEIN	KARLA	\$69,331.00
ELDRED	ROBERT	\$17,340.84
ERICKSON	PAMELA	\$28,715.01
EVANS	JENNIFER	\$67,255.00
EVANS	KIRSTEN	\$73,482.00
EVERETT	CHRISTINE	\$30,421.85
FAIR	MELISSA	\$71,406.00
FEHNEL	RICHARD	\$7,656.00
FELCH	LISA	\$71,406.00
FIFIELD	MARY	\$25,013.88
FISHER	CHRISTINE	\$7,006.00
FLORUCCI	BAMBI	\$67,995.20
FREY	JAMIE	\$25,122.00
GADAPEE	KAREN	\$71,406.00
GALLUP	NICOLE	\$48,476.33
GARBACIK	CORRINA	\$25,174.62
GARCELON	ANGELA	\$41,515.00
GEHLBACH	MARY	\$67,255.00
GOSSELIN	JENNIFER	\$41,833.12
GRANDFIELD	SHELBY	\$7,587.00
GRESSER	SAUL	\$73,482.00
GRZEBIEN	CHRISTINE	\$55,943.00
GUILD	SHAYNA	\$45,045.00
GUILMETTE	JAIME	\$71,406.00



GUYETTE	BERNADETTE	\$21,036.19
HABEREK	CHELSEA	\$56,876.00
HAHN	GUSTAVO	\$10,258.93
HARRISON	HEATHER	\$73,482.00
HATCH	SCOTT	\$41,363.52
HAWLEY	KATHRYN	\$69,331.00
HAYDEN	KYLE	\$2,143.68
HAYFORD	HYDEE	\$28,813.82
HEALEY	ALLYSON	\$69,331.00
HEATH	KAREN	\$73,482.00
HEBERT	MARISSA	\$59,472.00
HIRSCHBERG	KIMBERLY	\$71,406.00
HOLT	ALLYSON	\$25,504.85
HORCHLER	SPENCER	\$58,329.00
HUDA	SHANNON	\$46,809.00
JACOBS	ADAM	\$51,271.00
JACOBS	MARIAH	\$62,928.42
JACOBS	SHARON	\$67,255.00
JACOBS	SUZANNE	\$58,225.00
JACQUES	STACIE	\$48,573.00
JONES	JASMINE	\$23,004.00
JONES	TAMARA	\$69,331.00
JORDAN	SARAH	\$69,331.00
JURENTKUFF	SHELBY	\$6,421.19
KALAT	MARK	\$71,406.00
KANTOROWSKI	SARA	\$17,973.00
KEEL	DARCIE	\$27,291.60
KERRICK	COURTNEY	\$30,579.87
KRASOFSKI	PRUDENCE	\$69,331.00
LAFLAMME	PIERRE	\$108,150.00
LAGERSTEDT	ROBERT	\$51,438.40
LAJEUNESSE	EMILY	\$56,566.00
LANGE	COURTNIE	\$61,547.00
LATSHAW	DENISE	\$71,406.00
LAUGHLIN	EMMA	\$48,573.00
LAWRENCE	BAYLEE	\$41,515.00
LEBLANC	NANCY	\$62,559.78
LEONE	JODY	\$71,406.00
LEWTON	SHERRY	\$71,406.00

LUSSIER	ALISA	\$22,867.48
LYNCH	MARY	\$33,351.75
LYNCH	PATRICIA	\$20,738.69
MACASKILL	HEATHER	\$61,547.00
MARTIN	MICHAEL	\$73,482.00
MARTIN	TARA	\$69,331.00
MATTHEWS	BENJAMIN	\$54,177.00
MATTISON	RHIANNON	\$16,902.54
MAURAS	JESSICA	\$64,246.00
MAURAS	KATHY	\$23,773.68
MAVODONES	EIRENE	\$60,094.00
MAYER	KATHRYN	\$65,308.16
MCKELVEY	JENNIFER	\$68,789.99
MCSHEFFREY	REBECCA	\$61,858.00
MELNICK	ROBERTA	\$63,311.00
MERCHANT	LARA	\$69,331.00
METCALF	SABRINA	\$17,112.00
MILLER	CAREY	\$63,623.00
MISLAK	MICHAEL	\$59,472.00
MONTI	AMANDA	\$47,166.91
MORRISON	KRISTIN	\$81,417.50
MURPHY	CATHERINE	\$21,810.50
MURPHY	CHARLOTTE	\$43,280.00
NEDDO	MILIKA	\$48,573.00
NORTH	CHRISTINA	\$7,219.69
NOWLAN	JOSEPH	\$49,196.00
NOYES	CYNTHIA	\$20,349.20
OTIS	DYLAN	\$21,683.64
PARKER	EMILY	\$67,152.00
PARTRIDGE	ALICIA	\$57,706.00
PELOQUIN	NICHOLAS	\$36,947.46
PERKINS	ANGELA	\$9,949.50
PETTIS	ROBERT	\$48,573.00
PIRIE	JASON	\$45,810.72
PLANCK	SHANNON	\$71,303.00
POPE	KAREN	\$21,683.64
QUINTANE	MARIE-JENI	\$6,216.01
RIGATTI	AMANDA	\$57,930.38
RIVARD	KRISTEN	\$16,465.76

SAUNDERS	JAMES	\$27,393.11
SAVAGE	JESSICA	\$24,587.63
SAVOY	JEAN	\$18,488.53
SAYERS	MALINDA	\$31,334.85
SCAVOTTO	ALLISON	\$53,037.00
SCHENKMAN	ALINA	\$48,573.00
SHEEHAN	EDWARD	\$62,170.00
SICHEL	MARJORIE	\$25,393.36
SMITH	CHELSEA	\$20,227.88
SMITH	VALERIE	\$18,711.05
STALLING	ROBERT	\$62,171.20
STERLING	RACHEL	\$44,028.50
THOMAS	GRETCHEN	\$48,573.00
THOMPSON	CYNTHIA	\$35,555.65
VAIL	BOBBIJO	\$48,573.00
VAISHNAW	LEELA	\$7,056.38
VEST	JESSICA	\$45,045.00
WALBRIDGE	MIRANDA	\$8,176.25
WALBRIDGE	SONJA	\$23,224.73
WALKER	BRANDON	\$46,809.00
WALKER	JOHN	\$57,553.60
WASHBURN	DEBORAH	\$48,582.24
WATERHOUSE	BRENDA	\$118,000.00
WATSON	JANE	\$20,415.20
WAWRZYNIAK	ALEXANDER	\$65,386.00
WEBSTER	JENNIFER	\$23,352.90
WESELCOUCH	AMELIA	\$60,094.00
WHITE	JESSE	\$73,482.00
WHITE	MELANIE	\$22,611.30
WIEBER	MEGAN	\$69,331.00
WIGGINS	MELISSA	\$54,177.00
WILLETT	DONNA	\$26,988.24
WOOD	ARIA	\$11,268.00
WOODARD	JASON	\$71,406.00
WRIGHT	EMILY	\$3,674.16
ZORICHAK	EMILY	\$63,623.00

**SPAULDING HIGH SCHOOL AND  
SPAULDING EDUCATIONAL ALTERNATIVES**

LAST NAME	FIRST NAME	SALARY
AITHER	LUCAS	\$108,150.00
ANGELLO	LAUREN	\$15,145.50
ANGELLO	THOMAS	\$10,854.00
AUBE	ANDREW	\$70,671.42
AUSTIN	MARGO	\$69,331.00
BARBER	JOSHUA	\$38,834.82
BEMAN	CHRISTOPHER	\$25,289.06
BERG	DANIELLE	\$56,254.00
BERRYMAN	LAURIE	\$76,803.20
BESSETTE	BRADLEY	\$67,255.00
BICKNELL	ELIZABETH	\$67,995.00
BONoyer	TERESE	\$60,094.00
BOONE	DANNY	\$72,274.09
BOOTH	ROBERT	\$56,501.84
BOUCHARd	DIANNE	\$69,331.00
BRENNAN	SUSAN	\$76,803.20
BRIZZOLARA	DANIELLE	\$60,094.00
BROWNELL	SARAH	\$69,331.00
BUCK	LAUREN	\$64,246.00
BUEL	LEA	\$47,068.01
BUSHEY	COOPER	\$46,809.00
BUSHNELL	JOHN	\$73,482.00
CARPENTER	JESSICA	\$73,482.00
CARTER	ERIN	\$75,806.84
CARTER	NORMAN	\$71,406.00
CHAP	SARAH	\$71,406.00
CIPRIANO	DEREK	\$74,000.00
CLOUTIER	CHERYL	\$14,349.85
COLEMAN	ELISHA	\$69,962.46
CRAWFORD STEMPEL	COLIN	\$69,227.00
CUSACK	NIA	\$3,256.05
DENAGY	GEORGE	\$19,587.06
DERNER	JASON	\$88,506.35
DUANE	NORA	\$74,727.20
DUDDY	ANDREW	\$43,280.00
DUNLEA	RYAN	\$69,331.00

EATON	BRENDAN	\$60,468.36
EDSON	JENNIFER	\$23,437.50
EMMONS	MICHAEL	\$67,616.55
FAIRBROTHER	ANGELIQUE	\$71,831.00
FLEURY	ALEKSANDR	\$11,133.82
FRANKS	CATHERINE	\$69,538.00
FRATTINI	NORMAN	\$50,107.20
FREDRIKSEN	GUINEVERE	\$58,329.00
GARDNER	KATHERIN	\$67,255.00
GAUDREAU	MARY	\$63,623.00
GOODRIDGE MILLER	MARI	\$85,000.00
GRAHAM	EMILY	\$76,345.65
GRIFFIN	ASHLEY	\$28,117.75
HAGGETT	ANGELA	\$67,255.00
HALEY	KEVIN	\$70,698.58
HOLMES	MARCUS	\$45,045.00
HOYT	CHELSEY	\$54,489.00
JORDAN	CATHERINE	\$41,897.19
KELLETT	ASHLEY	\$60,405.00
KELLEY	STEPHEN	\$67,152.00
KERSHAW	ROBERT	\$14,517.10
KISHISHITA	YOKO	\$72,652.20
KLINE	JAMES	\$27,059.76
KULIS	JESSICA	\$73,482.00
LAFRANCIS DURRELL	MICHELLE	\$73,482.00
LAPERLE	PHILIP	\$59,855.00
LAVIGNE	KEVIN	\$44,699.20
LEENE	PATRICK	\$61,858.00
LEONARD	LARRY	\$27,310.97
LESSARD	DONALD	\$60,342.72
LUSSIER	BRANDY	\$31,577.05
LYON	JENNIFER	\$69,331.00
MAHAR	MIRIAM	\$54,705.25
MALLERY	JOHN	\$4,485.18
MARINEAU	KARINE	\$73,482.00
MARING	FRANCIS	\$41,267.20
MARTINO	MATTHEW	\$69,331.00
MAYLOR	MARLON	\$105,000.00
MCCRACKEN	CHARLES	\$73,482.00

MCGEE BROWMAN	NASHANDA	\$37,230.31
MCGINLEY	AMBER	\$2,970.00
MCGRATH-GAUDREULT	LORA	\$57,403.50
MERCHANT	KEITH	\$44,880.08
MISHKIT	SAMANTHA	\$69,019.20
MORAN	CHRISTOPHER	\$71,406.00
MORRIS	LARRY	\$52,600.00
MUNROE	ADAM	\$61,547.00
O'MEARA	AIMEE	\$47,743.00
O'TOOLE	THOMAS	\$71,406.00
PALLAS	SHAWN	\$39,245.36
PETERSON	LINDSAY	\$65,386.00
PIRIE	EDWARD	\$12,978.00
POITRAS	DAWN	\$67,255.00
PORRAZZO	KRISTIN	\$64,246.00
PRATT	ALYSSA	\$25,896.12
PRATT	WILLIAM	\$49,441.60
PRENTICE	JULIE	\$41,903.69
PUTNAM	DONNA	\$24,953.28
ROSS	NICHOLAS	\$56,566.00
RYAN	ANNA	\$43,368.00
SALDI	ANGELLA	\$69,331.00
SCATENA	AUSTIN	\$22,738.50
SCHARNBERG	CRISTINA	\$71,645.77
SENECAL	LINDA	\$22,986.25
SIMONS	MARY	\$43,280.00
SKIDMORE	KIARA	\$25,722.63
SMITH	CHRISTINE	\$73,482.00
SMITH	DANIEL	\$67,648.98
SMITH	PAMELA	\$58,018.00
SOFFEN	NATALIE	\$27,970.52
SPENCER	ERIC	\$54,800.00
STABELL	KERRY	\$28,082.49
STALLING	HEATHER	\$35,245.28
STRONG	BARBARA	\$73,482.00
STRONG	JONATHAN	\$61,547.00
SWEET	KELLY	\$47,288.74
TAYLOR	RONALD	\$40,955.20
THIBAUT	NEALEE	\$57,706.00

THOMPSON	CLIFTON	\$38,387.94
TOBORG	CHRISTOPHER	\$41,515.00
TODD	MEGAN	\$12,440.50
TOSI	ALICIA	\$73,482.00
TREPANIER	JACOB	\$51,376.00
TREPANIER	JAN	\$33,655.20
VIOLETTE	MYA	\$73,482.00
WALKER	SARA	\$45,045.00
WASHBURN	ALEXANDRA	\$47,759.08
WHALEN	MICHAEL	\$63,311.00
WHEELER	AUTUMN	\$12,644.28
WHITCOMB	KATHERINE	\$53,037.00
WILLARD	JESSE	\$63,623.00
WOOD	CHRISTOPHER	\$60,094.00
YOUNG	KELLY	\$69,331.00
ZEMBA	JAN	\$73,482.00

#### BUUSD CENTRAL OFFICE/OTHER

LAST NAME	FIRST NAME	SALARY
AJANMA	EMMANUEL	\$84,851.58
ALLEN	JOSHUA	\$49,713.28
ANDERSON	STACY	\$106,600.00
BABIC	LESLIE	\$73,819.00
BADEAU	RENEE	\$1,041.67
BAKER	ANN	\$73,819.00
BOLTIN	TIMOTHY	\$2,500.00
BROWN	ELIZABETH	\$82,500.00
CALABRESE	ASHLEY	\$900.77
CECCHINELLI III	GIULIANO	\$2,500.00
CIOFFI	SUZANNE	\$67,995.20
COUTURE	KATHY	\$62,171.20
DAWES	CAROLYN	\$750.00
EVANS	JAMIE	\$95,000.00
FARRELL	ALICE	\$2,500.00
FREDERICKS	KAREN	\$95,000.00
GABORIAULT	SARA	\$44,990.40
GILBERT	TINA	\$75,000.00
GONYAW	MEGAN	\$64,187.20
HENNESSEY	CHRISTOPHER	\$140,000.00

HUTCHINSON	JENNIFER	\$37,227.60
ISABELLE	J. GUY	\$1,250.00
KILL	JOSEPH	\$53,672.40
LECLERC	NANCY	\$2,500.00
MALONE	PAUL	\$1,250.00
MAROLD	CAROL	\$85,000.00
MORTENSEN	REBEKAH	\$85,000.00
PARKER	CHRISTINE	\$2,500.00
PERREAULT	LISA	\$107,336.00
POTTER	LAURA	\$37,728.22
PREGENT	SARAH	\$2,500.00
REIL	TERRY	\$2,500.00
SPAULDING	SONYA	\$4,000.00
WEBB	REBECCA	\$89,169.00
WELLS	SANDRA	\$25,000.00
YOUNG	ARTHUR	\$63,211.20
YOUNG	ASHLEY	\$75,000.00



**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
BARRE, VERMONT  
FINANCIAL STATEMENTS  
JUNE 30, 2023  
AND  
INDEPENDENT AUDITOR'S REPORTS**

**BARRE UNIFIED UNION SCHOOL DISTRICT #97**

**JUNE 30, 2023**

**TABLE OF CONTENTS**

	<u>Page(s)</u>
Independent Auditor’s Report.....	1 - 3
Management’s Discussion and Analysis.....	4 - 10
Basic Financial Statements:	
Government-wide Financial Statements -	
Government-wide Statement of Net Position.....	11 - 12
Government-wide Statement of Activities.....	13
Fund Financial Statements -	
Balance Sheet - Governmental Funds.....	14 - 16
Statement of Revenues, Expenditures and Changes in Fund Balances -	
Governmental Funds.....	17 - 19
Statement of Revenues and Expenditures - Budget and Actual - General Fund.....	20 - 21
Statement of Net Position - Proprietary Funds.....	22
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds.....	23
Statement of Cash Flows - Proprietary Funds.....	24
Statement of Net Position - Fiduciary Funds.....	25
Statement of Changes in Net Position - Fiduciary Funds.....	26
Notes to Financial Statements.....	27 - 41
Supplementary Schedules:	
Schedule 1 - Schedule of District’s Proportionate Share of Net Pension Liability - VMERS.....	42
Schedule 2 - Schedule of District’s Contributions - VMERS.....	42
Compliance Reports:	
Independent Auditor’s Report on Internal Control Over Financial Reporting and	
on Compliance and Other Matters Based on an Audit of Financial Statements	
Performed in Accordance with <i>Government Auditing Standards</i> .....	43 - 44
Independent Auditor’s Report on Compliance for Each Major Federal Program; Report	
on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal	
Awards Required by the Uniform Guidance.....	45 - 47
Schedule of Expenditures of Federal Awards.....	48 - 49
Notes to Schedule of Expenditures of Federal Awards.....	50
Schedule of Findings and Responses.....	51 - 52
Status of Prior Audit Findings.....	52

Mudgett  
Jennett &  
Krogh-Wisner, P.C.  
Certified Public Accountants #435

### INDEPENDENT AUDITOR'S REPORT

The Board of Education  
Barre Unified Union School District #97

#### Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Barre Unified Union School District #97 (the District) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the District as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedules 1 and 2 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2023, on our consideration of the District's internal control over financial reporting; on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements; and on other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Montpelier, Vermont  
December 13, 2023

*Meredith Bennett* <sup>4</sup>  
*Shosh Wain, P.C.*

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2023**

The management's discussion and analysis (MD&A) of Barre Unified Union School District #97 (the District) financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2023. The intent of this discussion and analysis is to look at the District's financial performance as a whole. Readers should also review the independent auditor's letter, the basic financial statements, the notes to the financial statements, and the supplementary information to enhance their understanding of the District's financial performance.

Effective July 1, 2022 the Central Vermont Career Center became its own District, now referred to as the Central Vermont Career Center School District (CVCCSD). As a result, the District's Board no longer serves as the governance body for the CVCCSD. The program continues to exist and serve students on the Spaulding High School campus. A Facilities Use and Related Services Agreement was initiated and remains in place until such time as the program relocates.

**Financial Highlights**

Key financial highlights for the year ended June 30, 2023, are as follows:

- The financial statements as of June 30, 2023 reflect the government-wide net position increase of approximately \$3,892,670. The net position of governmental activities increased \$3,904,739, the business-type activities net position did not change, and the component unit net position decreased by \$12,069.
- Government-wide revenues totaled \$67.8 million. General revenues accounted for \$37.6 million or 55.5% of total revenues. Program revenues in the form of charges for services, grants, contributions, and other sources accounted for \$30.3 million or 44.5% of total revenues.
- The District had \$63.9 million in expenses related to governmental activities; \$30.3 million of these expenses were offset by program-specific charges for services, grants, contributions, and other sources. General revenues (primarily taxes and subsidies) of \$37.6 million were sufficient in funding the remaining cost of programs which increased governmental activities net position by \$3,904,739.
- Among the governmental funds, the General Fund had \$56.4 million in revenues and \$55.7 million in expenditures. The General Fund also had \$2.1 million in net other financing uses (consisting of transfers out, and an insurance recovery). The General Fund's fund balance decreased by \$1,354,560.

**Using this Annual Report**

The District's annual report consists of a series of financial statements and notes to those statements that show information for the District as a whole, its various funds, and its fiduciary responsibilities. The statements are organized in a manner so that the reader might understand the District. First, the statements show the District as a financial whole by presenting information on a government-wide basis. Then, the statements provide the reader with a detailed look at specific financial activities of the District.

The first two statements are the Government-Wide Statement of Net Position and the Government-Wide Statement of Activities. These statements provide information about the financial status and operations of the entire District.

Fund financial statements provide the next level of detail, showing the District's most significant funds in separate columns and non-major funds totaled in one column. For governmental funds, these statements tell how the services were financed in the short-term as well as what remains for future spending. Fiduciary fund statements present information for relationships where the District acts solely as a trustee or agent of the party to whom the resources belong.

The notes to financial statements further explain the information presented in the financial statements and provide more detailed data. The notes are an integral part of the financial statements. The notes are followed by a section of supplementary information that further explains and supports the financial statements with additional post-employment benefits plan information.

#### **Reporting the District as a Whole**

The analysis of the District as a whole in the MD&A begins on page 6. While this report contains the large number of funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, "Is the condition of the District better or worse as a result of the operations during the school year?" The government-wide statements, which begin on page 11, present information about the District as a whole in a way that helps to answer this question. The statement of net position includes all of the District's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid. Both statements are prepared on the accrual basis of accounting, which is similar to the method used by most private sector companies.

The government-wide statements report the District's net position. Assets plus deferred outflows of resources less liabilities and deferred inflows of resources, as reported in the Statement of Net Position, are one way to measure the District's financial health, or net position. Over time, increases or decreases in the District's net position, as reported in the statement of activities, are used as one indicator of whether the District's financial health is improving or deteriorating. The District exists to provide services, primarily educational, to its students so it does not have the profit-generation goal of private-sector companies. For this reason, the reader must also consider nonfinancial factors, such as the quality of the education provided, when assessing the *overall* health of the District.

In the government-wide financial statements, the District's activities are divided into three categories:

- *Governmental Activities* - Most of the District's programs and services are reported under this category including instruction, support services, operation and maintenance of plant services, pupil transportation, and extracurricular activities. These activities are primarily financed by property taxes, subsidies and grants from the federal and state governments.
- *Business-Type Activities* - Up to June 30, 2022 the District operated an adult education program whereby it charges students, staff, and other users in order to cover the costs of the services provided. The District also operated a building trades program, which ended during a prior year, which is funded by proceeds from house sales. These funds reported residual balances at June 30, 2023 which are to be paid to the newly formed CVCCSD during the year ended June 30, 2024.
- *Component Unit* - The District has identified the Spaulding High School Foundation, LTD. (SHS Foundation) as a discretely presented component unit in accordance with GASB Statement No. 61, *The Financial Reporting Entity Omnibus*. Component units are legally separate entities that are included in the District's financial statements due to fiscal dependency or common management. In the case of the SHS Foundation, it is a legally separate nonprofit entity. The relationship between the SHS Foundation and the District includes a financial benefit, as the intent of the SHS Foundation is to support the District. The SHS Foundation is reported in a separate column in the District's government-wide financial statements.

**Reporting the District’s Most Significant Funds**

The analysis of the District’s major funds begins on page 8. The fund financial statements, which provide detailed information about the most significant funds, not the District as a whole, begin on page 14. The District’s funds are divided into three broad types - governmental, proprietary, and fiduciary. Each type of fund uses a different accounting approach.

- *Governmental Funds* - Most of the District’s activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. Governmental fund statements provide a detailed short-term view of the District’s general government operations and the basic services it provides. Governmental fund information is used to determine whether there are more or less financial resources that can be spent in the near future to finance District programs. The relationship (or differences) between governmental activities (as reported in the statement of net position and the statement of activities) and governmental funds is described in the financial statements on pages 16 and 19.
- *Proprietary Funds* - Proprietary funds (described on pages 22 through 24) consist solely of activities treated as business-type activities in the government-wide financial statements. Since the same basis of accounting is used by proprietary funds and business-type activities, the information presented in total is essentially the same. The fund financial statements do provide some additional detail and information, such as cash flows.
- *Fiduciary Funds* - The District acts as fiscal agent for certain student groups and other outside groups. This activity is reported separately by the District. All of the District’s fiduciary activities are reported in a separate statement on pages 25 and 26. These activities are excluded from the District’s other statements because the District cannot use these assets to finance its operations and does not control these assets.

**Financial Analysis of the District as a Whole**

Recall that the statement of net position provides the perspective of the District as a whole (primary government and component unit). The Table below provides the District’s net position at June 30, 2023 and June 30, 2022, respectively.

	<u>2023</u>		<u>2022</u>		<u>Net Change</u>
<b>Assets</b>					
Current assets	\$ 12,646,188	\$	10,371,881	\$	2,274,307
Noncurrent assets	<u>20,211,596</u>		<u>17,247,945</u>		<u>2,963,651</u>
<b>Total Assets</b>	<u><b>32,857,784</b></u>		<u><b>27,619,826</b></u>		<u><b>5,237,958</b></u>
<b>Deferred outflows of resources</b>	<u>1,053,380</u>		<u>1,011,935</u>		<u>41,445</u>



	<u>2023</u>	<u>2022</u>	<u>Net Change</u>
<b>Liabilities</b>			
Current liabilities	5,655,368	3,907,645	1,747,723
Noncurrent liabilities	<u>5,598,412</u>	<u>5,269,896</u>	<u>328,516</u>
<b>Total Liabilities</b>	<b><u>11,253,780</u></b>	<b><u>9,177,541</u></b>	<b><u>2,076,239</u></b>
<b>Deferred inflows of resources</b>	<u>385,424</u>	<u>1,074,930</u>	<u>(689,506)</u>
<b>Net Position</b>			
Net investment in capital assets	15,907,320	12,386,738	3,520,582
Restricted	6,384,378	4,059,494	2,324,884
Unrestricted	<u>(19,738)</u>	<u>1,933,058</u>	<u>(1,952,796)</u>
<b>Total Net Position</b>	<b>\$ <u>22,271,960</u></b>	<b>\$ <u>18,379,290</u></b>	<b>\$ <u>3,892,670</u></b>

The District's net position consists of \$15.9 million invested in capital assets (such as buildings, and land). The restricted net position of \$6.4 million consists of the balances in capital projects funds that are voter committed for capital projects and tax stabilization, as well as restricted Grant Funds, restricted Food Service funds, and Other Special Revenue Fund restricted fund balances. The unrestricted net position negative of \$19,738 is primarily due to a net increase in the pension obligation and depreciation expense during the year ended June 30, 2023.

The results of this year's operations as a whole are reported in the statement of activities on page 13. All expenses are reported in the first column. Specific charges, grants, revenues, and subsidies that directly relate to specific expense categories are listed as program revenues in the second, third, and fourth columns. The fifth and sixth columns show the amount of the District's governmental and business-type activities, respectively, that must be supported by general revenues and transfers. The eighth column shows amounts relating to the SHS Foundation component unit. The District's largest general revenue is the education spending grant. The table below takes the information from the statement of activities and rearranges the line items slightly to display total revenues for the year.

	<u>2023</u>	<u>2022</u>	<u>Net Change</u>
<b>Expenses</b>			
Education - General	\$ 56,245,971	\$ 52,329,280	\$ 3,916,691
Education - Career Center	351,735	2,743,112	(2,391,377)
Grants	5,338,426	5,831,124	(492,698)
Food service	1,682,703	1,494,299	188,404
Other programs	184,547	236,675	(52,128)
Adult education	-	37,274	(37,274)
Building trades	-	287	(287)
Component unit	14,500	1,470	13,030
Interest	<u>126,715</u>	<u>173,031</u>	<u>(46,316)</u>
<b>Total Expenses</b>	<b><u>63,944,597</u></b>	<b><u>62,846,552</u></b>	<b><u>1,098,045</u></b>
<b>Program Revenues</b>			
Grants and Contributions	29,057,903	26,861,113	2,196,790
Charges for Services	466,889	1,656,049	(1,189,160)
Other	<u>743,938</u>	<u>334,556</u>	<u>409,382</u>
<b>Total Program Revenues</b>	<b><u>30,268,730</u></b>	<b><u>28,851,718</u></b>	<b><u>1,417,012</u></b>

	<u>2023</u>	<u>2022</u>	<u>Net Change</u>
<b>General Revenues</b>			
Education Spending Grant	37,491,934	36,656,975	834,959
Interest income	76,603	105,917	(29,314)
Gain on sale of asset	-	(4,954)	4,954
<b>Total General Revenues</b>	<u>37,568,537</u>	<u>36,757,938</u>	<u>810,599</u>
<b>Total Revenues</b>	<u>67,837,267</u>	<u>65,609,656</u>	<u>2,227,611</u>
<b>Change in Net Position</b>	<u>\$ 3,892,670</u>	<u>\$ 2,763,104</u>	<u>\$ 1,129,566</u>

The table above shows that total revenues were more than total expenses for the District as a whole by \$3,892,670 for the year ended June 30, 2023. It should be noted that although the District is required to present government-wide information using the accrual basis of accounting, as detailed above, the District must still prepare its budgets and report its operations under the modified accrual basis of accounting used in the fund financial statements. Operations in relation to the District’s budget will be discussed later in this report under the “Financial Analysis of the District by Funds” section.

The statement of activities breaks the expenses of the District into functions or programs. These expenses are offset by related revenues (charges for services, grants, and contributions) before the general revenues of the District are applied.

The dependence upon local taxes for governmental activities is apparent. Program revenue provides only 53.5% of the funding needed for instruction, the major program area of the District. Even if all of the unrestricted grants, subsidies, and contributions are used toward instruction, there remains a need for more than \$26.3 million of the funding for instruction to come from local taxes and other general revenues.

**Financial Analysis of the District by Funds**

As previously noted, the District uses a number of funds to control and manage resources for particular purposes. Information about the District’s major governmental funds starts on page 14. These funds are accounted for using the modified accrual basis of accounting. Combined, the governmental funds had total revenues of \$67.8 million, and expenditures of \$66.9 million. The net change in fund balance for the year was an increase of \$543,384. The increase in fund balance is primarily related to strong grant funding and reduced operating costs due to workforce shortages.

The general fund decreased its fund balance by \$1,354,560 to a balance of \$995,741. The District had budgeted to utilize \$700,000 with a Tax Stabilization Fund appropriation but did not end up needing to. This was due to a large beginning General Fund fund balance for the year ending June 30, 2023.

Nonspendable fund balance in the amount of \$8,910 corresponds with the inventory amount included in assets. Restricted fund balance in the amount of \$2,199,436 is the fund balance for the Grant Funds, Food Service Fund, and Other Special Revenue Fund. The District’s voters have committed \$2,615,251 for future capital projects and \$1,557,962 for future tax rate stabilization. Remaining Board assigned fund balance of \$98,123 relates to board assigned fund balance for future capital project costs. The remaining fund balance consists of an unassigned General Fund fund balance of \$995,741.

Long-term Debt

As of June 30, 2023, the District had an obligation to repay debt of \$4,205,938. The District is indebted to the Vermont Municipal Bond Bank for a 2021 series 1 bond which matures in December 2036. The two other notes mature in August 2028, and July 2026.

### Financial Highlights

The District's budget is prepared according to Vermont law and is based on the modified accrual basis of accounting. The fund with a formally adopted budget is the General Fund. The General Fund budget to actual statement can be found on pages 20 and 21.

Total General Fund revenue from all sources was \$829,878 more than budgeted. Expenditures were \$104,834 more than budgeted. The end result is that the District reduced its General Fund fund balance by \$1,354,560 from a beginning surplus of \$2,350,301 to \$995,741 at June 30, 2023.

Relative to the budget, the following significant variations occurred during the fiscal year:

- The District budgeted to utilize \$700,000 in tax stabilization funds to cover expenditures and those funds did not need to be utilized in the current year. They will be carried over to future years.
- State grant revenues were higher than anticipated but were offset by related expenditures.
- Federal grant revenues were higher than anticipated but were offset by related expenditures.
- Tuition revenue exceeded the anticipated budget by \$42,983. This resulted from a higher number of students from sending districts than was anticipated.
- Direct instruction and special education expenditures were less than anticipated due to a decrease in anticipated salaries, wages and benefits due to staffing shortages. In spite of advertising consistently, finding special education professionals and support staff has been difficult due to a tight labor market.

The District's General Fund fund balance at June 30, 2023 was \$995,741.

### **The District's Future**

The District continues to have one of the lowest per pupil spending compared to other schools in Vermont. The District will likely not be able to continue to sustain this low spending in future years because of collective bargaining agreement increases as well as the double-digit health insurance increases over the past 4 years. The unfunded legislative, associations, and agency of education mandates continue to present a financial hardship to this District. One example is 16 V.S.A. 1944d, Employer Annual Charge for Teacher Health Care. This is an annual assessment paid to the State of Vermont Office of the State Treasurer for teachers new to the retirement system on July 1, 2015. The District paid \$193,476 in fiscal year 2023 and this number will continue to increase exponentially each year. In addition, Act 11 of 2018 resulted in the arbitrator choosing the Vermont NEA's proposal which has had significant impact, increasing the cost of health insurance benefits to the District. Student enrollment continues to decline as well, causing equalized pupil counts to decrease year over year.

There is a lot of anticipation in the changes surrounding Act 173 and special education funding. The State has moved away from a reimbursement funding model and now funding is a Census Block Grant based on the number of enrolled students in the SU/SD. There are also additional changes in funding due to Act 127, which is designed to improve student equity by adjusting the school funding formula and providing education quality and funding oversight. Pupil weights adjust student counts according to different student needs or circumstances and are used to account for the potentially higher costs of educating these students.

While focusing on educational advancement, the District has also emphasized the need to have appropriate facilities because the District believes that the school environment also impacts good education. The District continues to maintain all buildings and grounds with safety and aesthetically pleasing environment in mind.

In FY23 the District was awarded approval by the Agency of Education (AOE) to utilize ARP ESSER funds to upgrade the HVAC system and install a sprinkler system in the remaining areas of the Spaulding High School. This project is set to be completed by the end of FY24. Additionally, at the end of FY23 the District was proactive and completed a full transition of all the lighting in our elementary and middle schools over to LED. This was in response to the mandate of discontinued use of fluorescent light bulbs.

**Contacting the District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Business Manager at the central office at 120 Ayers Street, Barre, VT 05641.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97**  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
**JUNE 30, 2023**  
 (Page 1 of 2)

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Totals	Spaulding High School Foundation, LTD.
<b>ASSETS:</b>				
Current assets -				
Cash and cash equivalents	\$ 5,858,679	\$ -	\$ 5,858,679	\$ 11,715
Accounts receivable	6,643,681	-	6,643,681	-
Inventory	8,910	-	8,910	-
Due from (to) other activities	44,139	79,050	123,189	14
Total current assets	12,555,409	79,050	12,634,459	11,729
Noncurrent assets -				
Capital assets	50,376,827	-	50,376,827	-
less - accumulated depreciation	(30,263,569)	-	(30,263,569)	-
Lease assets	318,616	-	318,616	-
less - accumulated amortization	(220,278)	-	(220,278)	-
Total noncurrent assets	20,211,596	-	20,211,596	-
Total assets	32,767,005	79,050	32,846,055	11,729
<b>DEFERRED OUTFLOWS</b>				
<b>OF RESOURCES:</b>				
Deferred pension expense	1,053,380	-	1,053,380	-
<b>LIABILITIES:</b>				
Current liabilities -				
Accounts payable	2,320,772	-	2,320,772	-
Accrued expenses	2,750,232	-	2,750,232	-
Current portion - Long-term debt	462,743	-	462,743	-
- Lease liability	79,647	-	79,647	-
Accrued interest	41,974	-	41,974	-
Total current liabilities	5,655,368	-	5,655,368	-
Noncurrent liabilities -				
Accrued compensated absences	138,522	-	138,522	-
Net pension liability	1,696,185	-	1,696,185	-
Long-term debt	3,743,195	-	3,743,195	-
Lease liability	20,510	-	20,510	-
Total noncurrent liabilities	5,598,412	-	5,598,412	-
Total liabilities	11,253,780	-	11,253,780	-

The notes to financial statements are an integral part of this statement.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
GOVERNMENT-WIDE STATEMENT OF NET POSITION  
JUNE 30, 2023  
(Page 2 of 2)**

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Totals	Spaulding High School Foundation, LTD.
<b>DEFERRED INFLOWS OF RESOURCES:</b>				
Deferred pension credits	376,442	-	376,442	-
Unavailable grants	<u>8,982</u>	<u>-</u>	<u>8,982</u>	<u>-</u>
Total deferred inflows of resources	<u>385,424</u>	<u>-</u>	<u>385,424</u>	<u>-</u>
<b>NET POSITION:</b>				
Net investment in capital assets	15,907,320	-	15,907,320	-
Restricted	6,372,649	-	6,372,649	11,729
Unrestricted	<u>(98,788)</u>	<u>79,050</u>	<u>(19,738)</u>	<u>-</u>
Total net position	\$ <u>22,181,181</u>	\$ <u>79,050</u>	\$ <u>22,260,231</u>	\$ <u>11,729</u>

The notes to financial statements are an integral part of this statement.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2023**

	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Unit Spaulding High School Foundation, LTD.
					Primary Government			
	Expenses	Grants and Contributions	Charges for Services	Other	Governmental Activities	Business-type Activities	Totals	
<b>FUNCTIONS/PROGRAMS:</b>								
Governmental activities -								
Education - General	\$ 56,245,971	\$ 18,092,123	\$ 355,330	\$ 479,898	\$ (37,318,620)	\$ -	\$ (37,318,620)	\$ -
- Career Center	351,735	-	-	-	(351,735)	-	(351,735)	-
Grants	5,338,426	9,232,821	-	175,110	4,069,505	-	4,069,505	-
Food service	1,682,703	1,730,528	111,359	-	159,384	-	159,384	-
Other programs	184,547	-	-	88,930	(95,617)	-	(95,617)	-
Interest	126,715	-	-	-	(126,715)	-	(126,715)	-
Total governmental activities	<u>63,930,097</u>	<u>29,055,472</u>	<u>466,889</u>	<u>743,938</u>	<u>(33,663,798)</u>	<u>-</u>	<u>(33,663,798)</u>	<u>-</u>
Business-type activities -								
Adult education	-	-	-	-	-	-	-	-
Building trades	-	-	-	-	-	-	-	-
Total business-type activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 63,930,097</u>	<u>\$ 29,055,472</u>	<u>\$ 466,889</u>	<u>\$ 743,938</u>	<u>(33,663,798)</u>	<u>-</u>	<u>(33,663,798)</u>	<u>-</u>
Component unit	<u>\$ 14,500</u>	<u>\$ 2,431</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>(12,069)</u>	<u>-</u>
<b>GENERAL REVENUES - EDUCATION SPENDING GRANT</b>								
- INTEREST INCOME								
CHANGE IN NET POSITION								
NET POSITION, July 1, 2022								
NET POSITION, June 30, 2023								
					\$ 22,181,181	\$ 79,050	\$ 22,260,231	\$ 11,729

The notes to financial statements are an integral part of this statement.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**JUNE 30, 2023**  
 (Page 1 of 3)

	General Fund	Central Vermont Career Center Fund	Grant Funds	Food Service Fund	Other Special Revenue Fund	Capital Projects Fund	Tax Stabilization Fund	Totals Governmental Funds
<b>ASSETS</b>								
Cash and cash equivalents	\$ 5,818,190	\$ -	\$ -	\$ 40,489	\$ -	\$ -	\$ -	\$ 5,858,679
Inventory	-	-	-	8,910	-	-	-	8,910
Accounts receivable	4,785,526	800	1,823,836	33,519	-	-	-	6,643,681
Due from other funds	-	3,635	637,601	1,070,671	222,672	2,723,374	1,557,962	6,215,915
Total assets	\$ 10,603,716	\$ 4,435	\$ 2,461,437	\$ 1,153,589	\$ 222,672	\$ 2,723,374	\$ 1,557,962	\$ 18,727,185
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND EQUITY</b>								
LIABILITIES:								
Accounts payable	\$ 689,625	\$ 253	\$ 1,620,894	\$ -	\$ -	\$ 10,000	\$ -	\$ 2,320,772
Accrued expenditures	2,746,050	4,182	-	-	-	-	-	2,750,232
Due to other funds	6,171,776	-	-	-	-	-	-	6,171,776
Total liabilities	9,607,451	4,435	1,620,894	-	-	10,000	-	11,242,780
DEFERRED INFLOWS OF RESOURCES:								
Unavailable grants	524	-	8,458	-	-	-	-	8,982

The notes to financial statements are an integral part of this statement.



**BARRE UNIFIED UNION SCHOOL DISTRICT #97**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**JUNE 30, 2023**  
 (Page 2 of 3)

	General Fund	Central Vermont Career Center Fund	Grant Funds	Food Service Fund	Other Special Revenue Fund	Capital Projects Fund	Tax Stabilization Fund	Totals Governmental Funds
<b>FUND EQUITY:</b>								
Fund balances -								
Nonspendable	-	-	-	8,910	-	-	-	8,910
Restricted	-	-	832,085	1,144,679	222,672	-	-	2,199,436
Committed	-	-	-	-	-	2,615,251	1,557,962	4,173,213
Assigned	-	-	-	-	-	98,123	-	98,123
Unassigned	995,741	-	-	-	-	-	-	995,741
Total fund balance (deficit)	995,741	-	832,085	1,153,589	222,672	2,713,374	1,557,962	7,475,423
Total liabilities, deferred inflows of resources and fund equity	\$ 10,603,716	\$ 4,435	\$ 2,461,437	\$ 1,153,589	\$ 222,672	\$ 2,723,374	\$ 1,557,962	\$ 18,727,185

The notes to financial statements are an integral part of this statement.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**JUNE 30, 2023**  
(Page 3 of 3)

**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION:**

Amount reported on Balance Sheet - Governmental Funds - total fund balances	\$ 7,475,423
Amounts reported for governmental activities in the Government-wide Statement of Net Position are different because -	
Capital assets used in governmental funds are not financial resources and are therefore not reported in the funds.	
Capital assets	50,376,827
Accumulated depreciation	(30,263,569)
Lease assets	318,616
Accumulated amortization	(220,278)
Liabilities not due and payable in the year are not reported in the governmental funds.	
Accrued compensated absences	(138,522)
Long-term debt	(4,205,938)
Accrued interest on long-term debt	(41,974)
Lease liability	(100,157)
Balances related to net pension asset or liability and related deferred outflows/inflows of resources are not reported in the governmental funds.	
Deferred pension expense	1,053,380
Deferred pension credits	(376,442)
Net pension liability	<u>(1,696,185)</u>
Net position of governmental activities - Government-wide Statement of Net Position	\$ <u>22,181,181</u>

The notes to financial statements are an integral part of this statement.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2023**

(Page 1 of 3)

	General Fund	Central Vermont Career Center Fund	Grant Funds	Food Service Fund	Other Special Revenue Fund	Capital Projects Fund	Tax Stabilization Fund	Totals Governmental Funds
<b>REVENUES:</b>								
Education spending grant	\$ 37,491,934	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,491,934
Intergovernmental -								
State	17,942,747	-	744,055	470,292	-	-	-	19,157,094
Federal	39,280	-	8,488,766	1,260,236	-	-	-	9,788,282
Local -								
Tuition	254,983	-	-	-	-	-	-	254,983
Charges for services	100,347	-	-	111,559	-	-	-	211,906
E-rate	110,096	-	-	-	-	-	-	110,096
Interest	76,391	-	-	212	-	-	-	76,603
Other	409,201	-	175,110	-	88,930	-	-	673,241
Total revenues	<u>56,424,979</u>	<u>-</u>	<u>9,407,931</u>	<u>1,842,299</u>	<u>88,930</u>	<u>-</u>	<u>-</u>	<u>67,764,139</u>
<b>EXPENDITURES:</b>								
Salaries	27,155,787	-	3,148,787	127,671	-	-	-	30,432,245
Benefits	15,148,534	-	981,405	37,647	-	-	-	16,167,586
Professional services	3,577,437	-	534,293	1,222,696	20,522	-	-	5,354,948
Purchased services	5,824,991	-	93,909	628	-	-	-	5,919,528
Supplies and materials	1,684,407	-	580,032	221,413	112,842	-	-	2,598,694
Facilities	1,208,463	-	-	30,124	-	51,282	-	1,289,869
Miscellaneous	-	-	-	460	-	-	-	460
Capital outlay - capital assets	417,303	-	3,635,689	-	-	440,382	-	4,493,374
Debt service - debt principal	457,883	-	-	-	-	-	-	457,883

The notes to financial statements are an integral part of this statement.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2023**  
 (Page 2 of 3)

	General Fund	Central Vermont Career Center Fund	Grant Funds	Food Service Fund	Other Special Revenue Fund	Capital Projects Fund	Tax Stabilization Fund	Totals Governmental Funds
<b>EXPENDITURES (CONTINUED):</b>								
Debt service - lease principal	92,105	-	-	-	-	-	-	92,105
debt interest	130,092	-	-	-	-	-	-	130,092
- lease interest	2,933	-	-	-	-	-	-	2,933
Total expenditures	55,699,935	-	8,974,115	1,640,639	133,364	491,664	-	66,939,717
<b>EXCESS OF REVENUES OR (EXPENDITURES)</b>	725,044	-	433,816	201,660	(44,434)	(491,664)	-	824,422
<b>OTHER FINANCING SOURCES (USES):</b>								
Insurance recovery	70,697	-	-	-	-	-	-	70,697
Other transfers (Note 13)	-	(351,735)	-	-	-	-	-	(351,735)
Transfers in (out)	(2,150,301)	-	(200,000)	-	-	2,350,301	-	-
Total other financing sources (uses)	(2,079,604)	(351,735)	(200,000)	-	-	2,350,301	-	(281,038)
<b>NET CHANGE IN FUND BALANCES</b>	(1,354,560)	(351,735)	233,816	201,660	(44,434)	1,858,637	-	543,384
<b>FUND BALANCES, JULY 1, 2022</b>	2,350,301	351,735	598,269	951,929	267,106	854,737	1,557,962	6,932,039
<b>FUND BALANCES, JUNE 30, 2023</b>	\$ 995,741	\$ -	\$ 832,085	\$ 1,153,589	\$ 222,672	\$ 2,713,374	\$ 1,557,962	\$ 7,475,423

The notes to financial statements are an integral part of this statement.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2023**

(Page 3 of 3)

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES:**

Net change in fund balances - total governmental funds	\$ 543,384
Amounts reported for governmental activities in the Government-wide Statement of Activities are different because -	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation or amortization expense.	
Additions to capital assets, net of dispositions	4,493,374
Depreciation	(1,430,675)
Additions to lease assets, net of dispositions	(6,723)
Amortization	(92,325)
The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position.	
Principal payments on long-term debt	457,883
(Increase)/decrease in accrued interest on long-term debt	6,310
Principal payments on lease	98,927
Changes in other post-employment benefits accumulated by employees will increase or decrease the liability reported in the government-wide statements, but are only recorded as an expenditure when paid in the governmental funds.	
(Increase)/decrease in accrued compensated absences	10,708
Changes in net pension asset or liability and related deferred outflows/inflows of resources will increase or decrease the amounts reported in the government-wide statements, but are only recorded as an expenditure when paid in the governmental funds.	
Net (increase) decrease in net pension obligation	(176,124)
Change in net position of governmental activities - Government-wide Statement of Activities	<u>\$ 3,904,739</u>

The notes to financial statements are an integral part of this statement.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2023  
(Page 1 of 2)**

	Original and Final Budget	Actual (Budgetary Basis)	Variance Over (Under)
<b>REVENUES:</b>			
Tuition	\$ 212,000	\$ 254,983	\$ 42,983
Tax stabilization appropriation	700,000	-	(700,000)
Charges for services	184,473	100,347	(84,126)
Education spending grant	37,491,934	37,491,934	-
Intergovernmental - State	8,340,912	9,601,965	1,261,053
- Federal	-	39,280	39,280
E-rate	-	110,096	110,096
Interest	125,000	76,391	(48,609)
Other	<u>200,000</u>	<u>409,201</u>	<u>209,201</u>
Total revenues	<u>47,254,319</u>	<u>48,084,197</u>	<u>829,878</u>
<b>EXPENDITURES:</b>			
Direct instruction	16,751,913	15,904,966	(846,947)
Special education	13,580,743	13,538,862	(41,881)
Vocational education	960,000	1,018,544	58,544
Athletics	636,863	600,845	(36,018)
Co-curricular	218,600	241,982	23,382
Guidance services	1,053,324	1,083,728	30,404
Health services	508,022	498,285	(9,737)
Psychological services	50,000	5,113	(44,887)
Behavioral services	734,080	883,491	149,411
Other support services	125,364	90,097	(35,267)
Instruction and curriculum development	605,001	592,757	(12,244)
Library and media services	436,741	430,545	(6,196)
Board of education	364,894	357,753	(7,141)
Executive administration	304,492	325,624	21,132
Office of the principal	2,016,902	2,110,955	94,053
Other support services	129,769	125,230	(4,539)
Fiscal services	547,655	603,893	56,238
Public information services	106,380	78,183	(28,197)
Personnel services	282,499	294,030	11,531
Administrative technology services	1,277,010	1,463,024	186,014
Operation and maintenance of buildings	4,398,983	4,714,203	315,220
Transportation	1,553,077	1,809,068	255,991
Debt service - capital construction	300,840	321,220	20,380

The notes to financial statements are an integral part of this statement.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
STATEMENT OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2023**

(Page 2 of 2)

	Original and Final Budget	Actual (Budgetary Basis)	Variance Over (Under)
<b>EXPENDITURES (CONTINUED):</b>			
Debt service - other	311,167	266,755	(44,412)
Total expenditures	<u>47,254,319</u>	<u>47,359,153</u>	<u>104,834</u>
EXCESS OF REVENUES OR (EXPENDITURES)	<u>-</u>	<u>725,044</u>	<u>725,044</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Insurance recovery	-	70,697	70,697
Transfers in (out), net	<u>-</u>	<u>(2,150,301)</u>	<u>2,150,301</u>
Total other financing sources (uses):	<u>-</u>	<u>(2,079,604)</u>	<u>2,220,998</u>
NET CHANGE IN FUND BALANCE	\$ <u>-</u>	\$ <u>(1,354,560)</u>	\$ <u>1,354,560</u>

The notes to financial statements are an integral part of this statement.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
STATEMENT OF NET POSITION - PROPRIETARY FUNDS  
JUNE 30, 2023**

	<u>Adult Education Fund</u>	<u>Building Trades Fund</u>	<u>Totals Proprietary Funds</u>
<b>ASSETS:</b>			
Current assets -			
Due from other funds	\$ <u>82,138</u>	\$ <u>-</u>	\$ <u>82,138</u>
Total assets	<u>82,138</u>	<u>-</u>	<u>82,138</u>
<b>LIABILITIES:</b>			
Current liabilities -			
Due to other funds	<u>-</u>	<u>3,088</u>	<u>3,088</u>
Total liabilities	<u>-</u>	<u>3,088</u>	<u>3,088</u>
<b>NET POSITION:</b>			
Unrestricted	<u>82,138</u>	<u>(3,088)</u>	<u>79,050</u>
Total net position	\$ <u>82,138</u>	\$ <u>(3,088)</u>	\$ <u>79,050</u>

The notes to financial statements are an integral part of this statement.



**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN NET POSITION - PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2023**

	Adult Education <u>Fund</u>	Building Trades <u>Fund</u>	Totals Proprietary <u>Funds</u>
<b>OPERATING REVENUES:</b>			
Tuition	\$ -	\$ -	\$ -
Intergovernmental - State	<u>-</u>	<u>-</u>	<u>-</u>
Total operating revenues	<u>-</u>	<u>-</u>	<u>-</u>
<b>OPERATING EXPENSES:</b>			
Salaries	-	-	-
Employee benefits	-	-	-
Purchased services	-	-	-
Supplies and materials	<u>-</u>	<u>-</u>	<u>-</u>
Total operating expenses	<u>-</u>	<u>-</u>	<u>-</u>
<b>OPERATING INCOME (LOSS)</b>	-	-	-
<b>NONOPERATING REVENUES (EXPENSES):</b>			
Gain/(loss) on sale of house	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	-	-	-
<b>NET POSITION, July 1, 2022 (DEFICIT)</b>	<u>82,138</u>	<u>(3,088)</u>	<u>79,050</u>
<b>NET POSITION, June 30, 2023 (DEFICIT)</b>	\$ <u>82,138</u>	\$ <u>(3,088)</u>	\$ <u>79,050</u>

The notes to financial statements are an integral part of this statement.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2023**

	Adult Education <u>Fund</u>	Building Trades <u>Fund</u>	Totals Proprietary <u>Funds</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash received from customers	\$ -	\$ -	\$ -
Cash provided from state grants	-	-	-
Cash paid to suppliers for goods and services	-	-	-
Cash paid to employees for services	-	-	-
Net cash provided (used) by operating activities	<u>-</u>	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Increase (decrease) in balance due to/from the General Fund	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:</b>			
Proceeds from sale of house	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided (used) by capital financing activities	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH, AND CASH EQUIVALENTS July 1, 2022</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CASH, AND CASH EQUIVALENTS June 30, 2023</b>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>			
Operating income (loss)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Net cash provided (used) by operating activities	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

The notes to financial statements are an integral part of this statement.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97**  
**STATEMENT OF NET POSITION - FIDUCIARY FUNDS**  
**JUNE 30, 2023**

	<u>Custodial Funds</u>
<b>ASSETS:</b>	
Cash and cash equivalents	\$ <u>272,042</u>
<b>LIABILITIES:</b>	
Due to other funds	123,203
Accounts payable	<u>2,025</u>
Total liabilities	<u>125,228</u>
<b>NET POSITION:</b>	
Restricted - extracurricular activities	<u>146,814</u>
Total Liabilities and Net Position	\$ <u>272,042</u>

The notes to financial statements are an integral part of this statement.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
STATEMENT OF CHANGES IN NET POSITION -  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Custodial Funds</u>
<b>ADDITIONS:</b>	
Extracurricular related contributions	\$ 112,205
Employee elected savings	35,821
Interest	<u>212</u>
	<u>148,238</u>
 <b>DEDUCTIONS:</b>	
Extracurricular activities	140,843
Employee elected withdrawals	<u>35,821</u>
	<u>176,664</u>
CHANGE IN NET POSITION	(28,426)
NET POSITION, July 1, 2022	<u>175,240</u>
NET POSITION, June 30, 2023	\$ <u>146,814</u>

The notes to financial statements are an integral part of this statement.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**1. Summary of significant accounting policies:**

The Barre Unified Union School District #97 (the District) is organized according to State law under the governance of the Board of Education (the Board) to provide public education to preschool through 12<sup>th</sup> grade students across two communities: Barre City and Barre Town, Vermont. The District operates three schools serving approximately 2,300 students. Students from other districts attend the schools by tuition arrangements.

- A. Reporting entity - The District is a primary unit of government under reporting criteria established by the Governmental Accounting Standards Board (GASB). Those criteria include a separately elected governing body, separate legal standing, and fiscal independence from other state and local governmental entities.

Spaulding High School Foundation, LTD. - The District identified the Spaulding High School Foundation, Ltd. (SHS Foundation) as a discreetly presented component unit for the year ended June 30, 2023. The SHS Foundation is a legally separate nonprofit entity from the District. The relationship between the SHS Foundation and the District includes a financial benefit, as the intent of the SHS Foundation is to support the District. The SHS Foundation is reported in a separate column in the District's government-wide financial statements. The notes to the financial statements focus on the District as the primary government.

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) as applied to governmental units. The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing *Governmental Accounting and Financial Reporting Standards* which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes U.S. GAAP for governmental units.

- B. Government-wide and fund financial statements - The basic financial statements include both government-wide and fund financial statements. The government-wide financial statements (the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

In the government-wide Statement of Net Position, the financial position of the District is consolidated and incorporates capital assets as well as all long-term debt and obligations. The government-wide Statement of Activities reflects both the gross and net costs by category. Direct expenses that are clearly identifiable with the category are offset by program revenues of the category. Program revenues include charges for services provided by a particular function or program and grants that are restricted to meeting the operational or capital requirements of the particular segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Nonmajor funds, if any, are summarized in a single column.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023**

**1. Summary of significant accounting policies (continued):**

- C. Basis of presentation - The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, deferred outflows/inflows of resources, fund balances or net position, revenues, and expenditures or expenses, as appropriate.

The District reports the following major governmental funds:

General Fund - The General Fund is the primary operating fund of the District. It is used to account for all financial resources, except those required to be accounted for in another fund.

Central Vermont Career Center Fund - This fund reports residual balances relating to the Central Vermont Career Center, Barre, which became a separate school district on July 1, 2022.

Grant Funds - This fund is used to account for the proceeds of specific revenue sources related to federal, state and local grants that are restricted to expenditures for specified services.

Food Service Fund - This fund is used to account for the operations of the food service program. The food service program provides lunches for the students of the District.

Other Special Revenue Fund - This fund is used to account for the specific revenue sources of the District's after school program and other restricted funds received by outside donors or certain grantors.

Capital Projects Fund - This fund is used to account for the acquisition or construction of major capital facilities.

Tax Stabilization Fund - This fund is used to account for resources that are voter committed for future use.

The District reports the following major proprietary funds:

Adult Education Fund - This fund is used to account for tuition received from adult graduates and other resources for further education.

Building Trades Fund - This fund is used to account for the construction and sale of homes built by students.

The District also reports fiduciary funds which are used to account for assets held in a custodial capacity (Custodial Funds) for the benefit of parties outside of the District. The District's fiduciary funds are the Custodial Funds.

- D. Measurement focus and basis of accounting - The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**1. Summary of significant accounting policies (continued):**

**D. Measurement focus and basis of accounting (continued) -**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as they become both measurable and available. "Measurable" means the amount of the transaction that can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures generally are recorded when the fund liability is incurred, if measurable, as under accrual accounting. However, debt service expenditures are recorded only when payment is made.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**E. Budget and budgetary accounting -** The District adopts an annual budget for the General Fund at an annual meeting. The accounting method used for the budget presentation varies from U.S. GAAP as described in note 9. Formal budgetary integration is employed as a management control during the year for the General Fund. The District does not legally adopt budgets for other governmental funds. All budgeted amounts lapse at year end.

Transfers of budgeted amounts between line items require approval of management. The General Fund budget is presented in these financial statements. Board approval is required for interfund transfers and budget transfers between personnel and operating costs.

**F. Use of estimates -** The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and deferred outflows/inflows of resources as well as disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures or expenses during the reporting period. Actual results could differ from those estimates.

**G. Risk management -** The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and others; environmental liability; and natural disasters. The District manages these risks through commercial insurance packages and participation in public entity risk pools covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. There were no settlements in excess of the insurance coverage in any of the past three fiscal years.

**H. Cash, cash equivalents and investments -** The District considers all cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition to be cash and cash equivalents. Investments and unrealized gains and losses are reflected in the individual fund and government-wide financial statements. Investments of the District are reported at fair value using quoted prices in active markets for identical assets. This is considered a level 1 input valuation technique under the framework established by U.S. GAAP for measuring fair value. The

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023**

**1. Summary of significant accounting policies (continued):**

H. Cash, cash equivalents and investments (continued) -

District does not own investments valued with level 2 or level 3 inputs, which would use quoted prices for similar assets, or in inactive markets, or other methods for estimating fair value.

I. Inventory - Inventory in the Food Service Fund is valued using the FIFO cost method. Inventory is recorded as an expenditure when consumed rather than when purchased.

J. Prepaid items - Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

K. Capital assets - Capital assets, which include land, buildings, equipment, vehicles and infrastructure, are reported in the applicable governmental or business-type activities column of the government-wide financial statements and in the proprietary fund financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. The District does not retroactively report infrastructure assets. There have been no infrastructure additions since the implementation of GASB Statement No. 34. Donated capital assets are recorded at acquisition value. Major outlays for capital assets and improvements are capitalized as projects are constructed. Net interest costs are capitalized on projects during the construction period. Normal maintenance and repairs that do not add to the value of an asset or materially extend an asset's life are not capitalized. Capital assets are depreciated using the straight-line method over the useful lives shown below.

Land improvements	5 - 50 years
Buildings and improvements	5 - 50 years
Equipment and fixtures	3 - 20 years
Vehicles	5 years
Software	3 - 5 years

L. Deferred outflows/inflows of resources - In addition to assets and liabilities, deferred outflows of resources and deferred inflows of resources are reported as separate sections in the applicable statement of net position or balance sheet. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources in the current period. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources in the current period.

M. Accrued compensated absences - The District's policy is to permit employees to accrue sick leave benefits based on the terms of their employment contract. Teachers are eligible to receive \$15 per day of accrued sick leave up to 100 days at termination. Para-educators employed 10 years or more are eligible to receive \$20 per day for unused accumulated sick leave up to a maximum of 100 days. The American Federation of State, County and Municipal Employees - AFL-CIO Local 1369, Council 93 union members are eligible to receive payment of all unused vacation time on a pro-rated basis and \$25 per day of accrued sick leave up to 100 days at termination who are employed 25 years or more. Accrued compensated absences at June 30, 2023 of \$138,522 have been recorded as a noncurrent liability in the Government-wide Statement of Net Position but not in the fund financial statements.



**BARRE UNIFIED UNION SCHOOL DISTRICT #97**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**1. Summary of significant accounting policies (continued):**

N. Long-term obligations - Governmental activities, business-type activities, and proprietary funds report long-term debt and other long-term obligations as liabilities in the applicable statement of net position. Governmental funds report the amount of debt issued as other financing sources and the repayment of debt as debt service expenditures.

O. Fund equity - In the fund financial statements, governmental funds may report five categories of fund balances: nonspendable, restricted, committed, assigned and unassigned.

Nonspendable fund balance includes amounts associated with inventory, prepaid expenditures, long-term loans or notes receivable, and trust fund principal to be held in perpetuity.

Restricted fund balance includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed fund balance includes amounts that can be used only for specific purposes determined by the District's highest level of decision making authority, the voters, as a result of articles passed at Annual or Special Meetings.

Assigned fund balance includes amounts that are intended to be used by the District for specific purposes as authorized by the Board.

Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in another classification. Deficits are also classified as unassigned.

The District's policy is to apply expenditures to fund balance in the order of restricted, committed, assigned and unassigned unless the Board specifies otherwise.

P. On-behalf payments - The State of Vermont makes payments on behalf of the District's teachers to the Vermont State Teachers' Retirement System (VSTRS) for pension and other postemployment benefits (OPEB). The District recognizes these on-behalf payments as intergovernmental grant revenues and education expenses or expenditures, as appropriate, in the government-wide financial statements and in the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds. The amounts are not budgeted and have been excluded from the budget basis statements; see note 9 for reconciling details.

**2. Deposits:**

Custodial credit risk - Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The District does not have a policy for custodial credit risk. As of June 30, 2023 the Districts deposits were either insured or collateralized.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023**

**3. Capital assets:**

Capital asset activity for the year ended June 30, 2023 has been detailed as follows:

	Balance				Balance
	<u>June 30, 2022</u>	<u>Additions</u>	<u>Retirements</u>		<u>June 30, 2023</u>
<b>Governmental activities -</b>					
Capital assets, not depreciated:					
Land	\$ 604,595	\$ -	\$ -		\$ 604,595
Construction in progress	<u>-</u>	<u>3,875,860</u>	<u>-</u>		<u>3,875,860</u>
Total capital assets, not depreciated	<u>604,595</u>	<u>3,875,860</u>	<u>-</u>		<u>4,480,455</u>
Capital assets, depreciated:					
Land improvements	32,349	-	-		32,349
Buildings and improvements	38,848,057	502,460	-		39,350,517
Equipment and fixtures	5,771,846	34,773	-		5,806,619
Vehicles	500,706	80,281	-		580,987
Software	<u>125,900</u>	<u>-</u>	<u>-</u>		<u>125,900</u>
Total capital assets, depreciated	<u>45,278,858</u>	<u>617,514</u>	<u>-</u>		<u>45,896,372</u>
Less accumulated depreciation for:					
Land improvements	32,349	-	-		32,349
Buildings and improvements	23,731,681	1,086,464	-		24,818,145
Equipment and fixtures	4,652,490	283,857	-		4,936,347
Vehicles	290,474	60,354	-		350,828
Software	<u>125,900</u>	<u>-</u>	<u>-</u>		<u>125,900</u>
Total accumulated depreciation	<u>28,832,894</u>	<u>1,430,675</u>	<u>-</u>		<u>30,263,569</u>
Total capital assets, depreciated, net	<u>16,445,964</u>	<u>(813,161)</u>	<u>-</u>		<u>15,632,803</u>
Capital assets, net	\$ <u>17,050,559</u>	\$ <u>3,062,699</u>	\$ <u>-</u>		\$ <u>20,113,258</u>

Depreciation expense of \$1,430,675 in the governmental activities was allocated to expenses of the education function (\$1,388,611), and food service (\$42,064) programs based on capital assets assigned to those functions.

**4. Interfund receivable and payable balances:**

Interfund receivable and payable balances, due to the pooling of cash in the General Fund for cash receipts and disbursements, as of June 30, 2023 are as follows:

	Interfund	Interfund
	<u>Receivables</u>	<u>Payables</u>
<b>Governmental funds -</b>		
General Fund	\$ -	\$ 6,171,776
Central Vermont Career Center Fund	3,635	-
Grant Funds	637,601	-
Food Service Fund	1,070,671	-
Afterschool Program Fund	222,672	-

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023**

**4. Interfund receivable and payable balances (continued):**

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
<b>Governmental funds (continued) -</b>		
Capital Projects Fund	2,723,374	-
Tax Stabilization Fund	1,557,962	-
	<u>6,215,915</u>	<u>6,171,776</u>
<b>Proprietary funds -</b>		
Adult Education Fund	82,138	-
Building Trades Fund	-	3,088
	<u>82,138</u>	<u>3,088</u>
<b>Fiduciary funds -</b>		
Custodial Funds	-	123,203
<b>Component unit -</b>		
Spaulding High School Foundation	14	-
	<u>\$ 6,298,067</u>	<u>\$ 6,298,067</u>

**5. Interfund transfers:**

Interfund transfers constitute the transfer of resources from the fund that receives the resources to the fund that utilizes them. Interfund transfers for the year ended June 30, 2023 were as follows:

	<u>Transfer In</u>	<u>Transfer Out</u>
<b>Governmental funds -</b>		
General Fund	\$ 200,000	\$ 2,350,301
Grant Funds	-	200,000
Capital Projects Fund	2,350,301	-
	<u>\$ 2,550,301</u>	<u>\$ 2,550,301</u>

Transfers to the General Fund from the Grant Funds totaling \$200,000 relate to indirect costs associated with administering a federal grant that was built into this federal grant's budget. The \$2,350,301 transfer from the General Fund to the Capital Projects Fund relates to a voter approved transfer for future capital needs of the District.

**6. Long-term obligations:**

Long-term obligations activity for the year ended June 30, 2023 is detailed on the following page.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023**

**6. Long-term obligations (continued):**

	Balance <u>July 1, 2022</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>June 30, 2023</u>	Due Within <u>One Year</u>
<b>Governmental activities -</b>					
Direct borrowings	\$ 4,663,821	\$ -	\$ 457,883	\$ 4,205,938	\$ 462,743
Accrued interest on long-term debt	48,284	-	6,310	41,974	41,974
Accrued compensated absences	149,230	-	10,708	138,522	-
Net pension liability	795,230	900,955	-	1,696,185	-
Lease liability	<u>199,084</u>	<u>-</u>	<u>98,927</u>	<u>100,157</u>	<u>79,647</u>
	\$ <u>5,855,649</u>	\$ <u>900,955</u>	\$ <u>573,828</u>	\$ <u>6,182,776</u>	\$ <u>584,364</u>

**7. Debt:**

Short-term - During the year, the District borrowed and repaid \$3,922,031 on a \$3,922,031 line of credit in the form of a 1% revenue anticipation note which matured on June 30, 2023. Interest related to this note was \$39,113.

In July 2023 the District borrowed \$3,421,503 on a \$3,421,503 line of credit in the form of a 3.3% revenue anticipation note which matures on June 28, 2024.

Long-term - Outstanding long-term debt as of June 30, 2023 is as follows:

**Governmental activities -**

Notes from direct borrowings:

Capital improvement note payable, interest at 2.45%, matures July 2028.	\$ 1,399,276
Capital improvement note payable, interest at 2.49%, matures July 2026.	240,000
Vermont Municipal Bond Bank - 2021 Series 1, various interest rates. Annual principal payments of \$183,333. Matures November 2036.	<u>2,566,662</u>
	\$ <u>4,205,938</u>

Long-term debt activity for the year ended June 30, 2023 was as follows:

	Balance <u>July 1, 2022</u>	<u>Increase</u>	<u>Decrease</u>	Balance <u>June 30, 2023</u>	Due Within <u>One Year</u>
<b>Governmental activities -</b>					
Notes from direct borrowings:					
Note payable, 2.45%	\$ 1,613,821	\$ -	\$ 214,545	\$ 1,399,276	\$ 219,410
Note payable, 2.49%	300,000	-	60,000	240,000	60,000
VMBB 21 Series 1	<u>2,750,000</u>	<u>-</u>	<u>183,338</u>	<u>2,566,662</u>	<u>183,333</u>
	\$ <u>4,663,821</u>	\$ <u>-</u>	\$ <u>457,883</u>	\$ <u>4,205,938</u>	\$ <u>462,743</u>

Debt service requirements to maturity are detailed on the following page.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023**

**7. Debt (continued):**

Long-term (continued) -

Fiscal year -	Governmental Activities	
	Notes from Direct Borrowings	
	<u>Principal</u>	<u>Interest</u>
2024	\$ 462,743	\$ 83,637
2025	468,086	75,645
2026	473,652	67,182
2027	479,268	58,431
2028	425,048	49,241
2029-2033	1,163,809	147,428
2034-2038	<u>733,332</u>	<u>36,723</u>
	\$ <u>4,205,938</u>	\$ <u>518,287</u>

In the event of default by the District outstanding debt balances become immediately due. The District has committed to pay its debt obligations with future budgeted appropriations funded with education taxes or other resources that can be lawfully used to pay these expenditures. Additionally, in the event the District is in default on their payment obligations issued from the Vermont Municipal Bond Bank (VMBB), the State Treasurer has the ability to intercept State funding until the default is cured.

**8. Leases:**

The District has entered into agreements that meet the reporting criteria of a lease in accordance with GASB Statement No. 87, *Leases*. Lease assets and lease liabilities activity for the year ended June 30, 2023 was as follows:

	Balance <u>July 1, 2022</u>	<u>Increase</u>	<u>Decrease</u>	Balance <u>June 30, 2023</u>
<b>Governmental activities -</b>				
Lease asset				
Vehicles	\$ 69,000	\$ -	\$ -	\$ 69,000
Equipment	<u>259,220</u>	<u>-</u>	<u>9,604</u>	<u>249,616</u>
Total lease assets	<u>328,220</u>	<u>-</u>	<u>9,604</u>	<u>318,616</u>
Less accumulated amortization for:				
Vehicles	40,448	14,276	-	54,724
Equipment	<u>90,386</u>	<u>78,049</u>	<u>2,881</u>	<u>165,554</u>
Total accumulated amortization	<u>130,834</u>	<u>92,325</u>	<u>2,881</u>	<u>220,278</u>
Lease asset, net	\$ <u>197,386</u>	\$ <u>(92,325)</u>	\$ <u>6,723</u>	\$ <u>98,338</u>

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023**

**8. Leases (continued):**

	<u>Balance</u> <u>July 1, 2022</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u> <u>June 30, 2023</u>
<b>Governmental activities (continued) -</b>				
Lease liability				
Vehicles	\$ 28,274	\$ -	\$ 14,034	\$ 14,240
Equipment	<u>170,810</u>	<u>-</u>	<u>84,893</u>	<u>85,917</u>
Total lease liabilities	\$ <u>199,084</u>	\$ <u>-</u>	\$ <u>98,927</u>	\$ <u>100,157</u>

The leases summarized above expire between June 2024 and May 2025. Amortization expense of \$92,325 was allocation to general education function in the governmental activities expenses of the general government.

**9. Budgetary basis of accounting:**

These financial statements include totals for General Fund revenues and expenditures on the District's budgetary basis of accounting, which vary from the totals of revenues and expenditures recognized on the basis of accounting prescribed by U.S. GAAP, as follows:

	<u>Revenues</u>	<u>Expenditures</u>
General Fund:		
U.S. GAAP basis	\$ 56,424,979	\$ 55,699,935
On-behalf payments -		
VSTRS pension	(6,366,739)	(6,366,739)
VSTRS OPEB	<u>(1,974,043)</u>	<u>(1,974,043)</u>
Budget basis	\$ <u>48,084,197</u>	\$ <u>47,359,153</u>

**10. Pension plans:**

Vermont State Teachers' Retirement System -

Plan description: The District participates in the Vermont State Teachers' Retirement System (VSTRS or the Plan), a cost-sharing multiple-employer defined benefit public employee retirement system with a special funding situation in which the State of Vermont contributes to the Plan on behalf of the participating employers. The Plan was created in 1947, and is governed by Title 16, V.S.A. Chapter 55. It covers nearly all teachers and school administrators in schools supported by the State. The general administration and responsibility for the proper operation of VSTRS is vested in a Board of Trustees consisting of eight members. VSTRS issues annual financial information which is available and may be reviewed at the VSTRS' office, 109 State Street, Montpelier, Vermont, 05609-6200, by calling (802) 828-2305 or online at <http://www.vermonttreasurer.gov>.

Benefits provided: The Plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are based on the number of years of creditable service and are determined as a percentage of average final compensation in the three highest consecutive years of service. Eligibility for benefits requires five years of service.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023**

**10. Pension plans (continued):**

Vermont State Teachers' Retirement System (continued) -

**Contributions:** Member teachers are required to contribute a percentage of earnable compensation and the State contributes the balance of an actuarially determined rate. The State is a nonemployer contributor to the Plan and is required by statute to make all actuarially determined employer contributions on behalf of member employers. Contributions as a percentage of earnable compensation are as follows.

Group A	5.50% of earnable compensation. Contributions stop after 25 years of service.
Group C	6.00% Earnable compensation up to \$40,000 6.05% Earnable compensation of \$40,000 to \$50,000 6.10% Earnable compensation of \$50,000 to \$60,000 6.20% Earnable compensation of \$60,000 to \$70,000 6.25% Earnable compensation of \$70,000 to \$80,000 6.35% Earnable compensation of \$80,000 to \$90,000 6.50% Earnable compensation of \$90,000 to \$100,000 6.65% Earnable compensation more than \$100,000

The District's teachers contributed \$1,143,927, \$1,077,353, and \$1,044,552 to the System in 2023, 2022 and 2021, respectively

**Pension liabilities and pension expense:** The District does not contribute directly to the Plan; therefore, no net pension liability needs to be recorded by the District. However, the District is required to report the District's portion of the following items as calculated by the State of Vermont:

District's share of -	
VSTRS net pension liability	\$ 49,314,650
VSTRS net pension expenditure	\$ 6,366,739

Vermont Municipal Employees' Retirement System -

**Plan description:** The District contributes to the Vermont Municipal Employees' Retirement System (VMERS or the Plan) a cost-sharing multiple-employer public employee retirement system with defined benefit and defined contribution plans, administered by the State of Vermont. The State statutory provisions, found in Title 24, Chapter 125, of the V.S.A., govern eligibility for benefits, service requirements and benefit provisions. The general administration and responsibility for the proper operation of VMERS is vested in the Board of Trustees consisting of five members. VMERS issues annual financial information which is available and may be reviewed at the VMERS' office, 109 State Street, Montpelier, Vermont, 05609-6200, by calling (802) 828-2305, or online at <http://www.vermonttreasurer.gov>.

**Benefits provided:** VMERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits do vary between the groups included in the Plan, but are determined for the members of each group as a percentage of average compensation in a certain number of the highest consecutive years of service. Eligibility for benefits requires five years of service.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023**

**10. Pension plans (continued):**

Vermont Municipal Employees' Retirement System (continued) -

Contributions: Defined benefit plan members are required to contribute 3.50% (Group A), 5.875% (Group B), 11% (Group C) or 12.35% (Group D) of their annual covered salary, and the District is required to contribute 5% (Group A), 6.5% (Group B), 8.25% (Group C) or 10.85% (Group D) of the employees' compensation. Defined contribution plan members are required to contribute 5.0% of their annual covered salary and the District is required to contribute an equal dollar amount. The contribution requirements of plan members and the District are established and may be amended by the Board of Trustees. The District's contributions to VMERS for the years ended June 30, 2023, 2022 and 2021 were \$161,722, \$139,458 and \$120,570, respectively. The amounts contributed were equal to the required contributions for each year.

Pension liabilities, deferred outflows of resources, deferred inflows of resources: These financial statements include the District's proportionate share of the VMERS net pension liability, deferred outflows of resources for pension expense, deferred inflows of resources from investment earnings and contributions, and the related effects on government-wide net position and activities. The State of Vermont has provided the following information to all employers participating in VMERS, which is based on its calculation of the District's 0.55911056% proportionate share of VMERS.

District's share of VMERS net pension liability	\$ 1,696,185
Deferred outflows of resources - Deferred pension expense	\$ 1,053,380
Deferred inflows of resources - Deferred pension credits	\$ 376,442

Additional information: VMERS obtains an annual actuarial valuation for the pension plan. Detailed information is provided in that report for actuarial assumptions of inflation rates, salary increases, investment rates of return, mortality rates, discount rates, and the calculations used to develop annual contributions and the VMERS net position.

The District adopted GASB Statement No 68 in fiscal year 2015 and is developing the ten years of required supplementary information in schedules 1 and 2. This historical pension information includes the District's Proportionate Share of Net Pension Liability of VMERS and District's Contributions to VMERS.

403(b) Non-Teaching Employees' Retirement Plan -

Plan description: District employees who are at least 21 years old and not covered under the Vermont State Teachers' Retirement System or the Vermont Municipal Employees' Retirement System are eligible to be covered under a 403(b) pension plan administered through Empower Retirement. The District contributes at various rates for certain classes of employees. In addition, any employee of the District may voluntarily contribute to this Plan; however, the District will not match these contributions. All contributions are 100% vested to each employee. At June 30, 2023, there were 198 plan members from the District.

Funding policy: The District pays all costs accrued each year for the Plan. Total contributions for the year ended June 30, 2023 were \$609,056 by the employees and \$137,452 by the District.



**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023**

**11. Other postemployment benefit (OPEB) plan:**

Retired Teachers' Health and Medical Benefit Fund -

Plan description: The District participates in the Retired Teachers' Health and Medical Benefit Fund of the Vermont State Teachers' Retirement System (VSTRS), which provides postemployment benefits to eligible retired employees through a cost-sharing, multiple-employer postemployment benefit plan (the Plan). The Plan covers nearly all public day school and nonsectarian private high school teachers and administrators as well as teachers in schools and teacher training institutions within and supported by the State that are controlled by the State Board of Education. Membership in the Plan for those covered classes is a condition of employment.

Vermont Statute Title 16 Chapter 55 assigns the authority to VSTRS to establish and amend the benefit provisions of the Plan and to establish maximum obligations of the plan members to contribute to the Plan. Management of the Plan is vested in the Vermont State Teachers' Retirement System's Board of Trustees, consisting of eight members. The Plan issues annual financial information which is available and may be reviewed at the State Treasurer's office, 109 State Street, Montpelier, Vermont, 05609-6200, by calling (802) 828-2305 or online at <http://www.vermonttreasurer.gov>.

Benefits provided and eligibility: The Plan provides medical and prescription drug benefits for plan members and their spouses; retirees pay the full cost of dental benefits. Benefits are based on the number of years of creditable service. Eligibility requirements are summarized below:

Group A - Public school teachers employed within the State of Vermont prior to July 1, 1981 and elected to remain in Group A qualify for retirement at the attainment of 30 years of service or age 55.

Group C - Public school teachers employed within the State of Vermont on or after July 1, 1990. Teachers hired before July 1, 1990 and were Group B members in service on July 1, 1990 are now Group C members, and qualify for benefits at the age of 65, or age plus creditable service equal to 90, or age 55 with 5 years of creditable service. Grandfathered participants are Group C members who were within five years of normal retirement eligibility as defined prior to July 1, 2010, and qualify for benefits at the attainment of age 62, or 30 years of service, or age 55 with 5 years of service.

Vesting and Disability - Five years of creditable service. Participants who terminate with 5 years of service under the age of 55 may elect coverage upon receiving pension benefits.

Total OPEB liability: The State of Vermont is a nonemployer contributing entity and is presently the sole entity required to contribute to the Plan. The District does not contribute to the Plan; therefore, no net OPEB liability needs to be recorded by the District. However, the District is required to report the District's share of the Plan's net OPEB liability (\$19,333,394) and OPEB expense (\$1,974,043) as determined by an actuarial valuation. The liability was measured as of June 30, 2022 for the reporting period of June 30, 2023.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023**

**11. Other postemployment benefit (OPEB) plan (continued):**

Retired Teachers' Health and Medical Benefit Fund (continued) -

Sensitivity of the total OPEB liability: A change in assumptions can have a large effect on the estimated OPEB obligation. A decrease of 1% in the 7% discount rate used to calculate future costs would increase the District's share of OPEB liability to \$22,038,126, while an increase of 1% would reduce the District's share of OPEB liability to \$17,083,861. A decrease of 1% in the current healthcare cost trend rate would reduce the District's share of OPEB liability to \$16,812,920, while an increase of 1% would increase the District's share of OPEB liability to \$22,460,850.

Collective OPEB Plan liability and expense: The Plan's collective net OPEB liability is \$717,851,240 and total OPEB expense for the year is \$64,795,404.

Actuarial assumptions and other inputs: The total OPEB liability used the actuarial assumptions detailed on the following page, applied to all periods included in the measurement, unless otherwise specified.

Salary increase rate	Varies by age
Discount rate	7.00%
Healthcare cost trend rates	7.120% Non-Medicare 6.500% Medicare 4.500% Medicare STRS65
Retiree Contributions	Equal to health trend
Mortality tables	Various PubT-2010, and PubNS-2010 tables using Scale MP-2019
Actuarial cost method	Projected Unit Credit
Asset valuation method	Market value

**12. Fund balances:**

The Other Special Revenue Fund reported \$91,324 in restricted fund balance relating to the District's Afterschool Program, \$30,405 in restricted fund balance from donations and grants for the benefit of the Spaulding High School and related Spaulding High School Programs, \$22,493 in restricted fund balance from donations and grants for the benefit of the Barre Town Middle & Elementary School and related programs, and \$78,450 in restricted fund balance from donations and grants for the benefit of the Barre City Elementary and Middle School and related programs.

The Capital Projects Fund reported \$2,615,251 in voter committed fund balance for future capital projects and \$98,123 in board assigned fund balance for future capital projects.

**13. Central Vermont Career Center School District:**

On March 1, 2022, the 18 sending school towns (Barre City, Barre Town, Berlin, Cabot, Calais, Duxbury, East Montpelier, Fayston, Marshfield, Montpelier, Moretown, Plainfield, Roxbury, Rumney, Waitsfield, Warren, Waterbury, Worcester) voted in support of the creation of the Central Vermont Career Center School District (CVCCSD). This means that CVCCSD became independently run effective July 1, 2022. CVCCSD continues to lease the current space from the District and contracts for certain services offered by the District. The prior Central Vermont Career Center Director became the Superintendent of CVCCSD and the CVCCSD board is composed of appointed and elected members. The CVCCSD board establishes

**BARRE UNIFIED UNION SCHOOL DISTRICT #97**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**13. Central Vermont Career Center School District (continued):**

policies and procedures and provides oversight for the Central Vermont Career Center (CVCC) including programming and budgeting among other functions.

The District will see an increase in expenses that have previously been shared in an allocation of 18% Central Vermont Career Center and 82% for the District. These allocation areas include the Spaulding High School library, health office, and facilities. Effective July 1, 2022 the District will be paying 100% of these expenses that were previously allocated with the CVCC but will be receiving offsetting revenues from a monthly lease payment from the CVCCSD. In addition CVCCSD is continuing to contract for some central services from the District such as IT services.

During the year ended June 30, 2023 the District transferred \$351,735 from the Central Vermont Career Center Fund to the CVCCSD. Also during the year ended June 30, 2023 the District received \$92,042 for contracted services with the CVCCSD as well as \$337,176 in rental income.

District management is planning to close out the Central Vermont Career Center Fund, Adult Education Fund, and Building Trades Fund during the year ending June 30, 2024 as a result of the formation of the CVCCSD discussed previously.

**14. Subsequent events:**

The District has evaluated subsequent events through December 12, 2023, the date on which the financial statements were available to be issued.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF  
NET PENSION LIABILITY  
VMERS  
JUNE 30, 2023**

	June 30, <u>2023</u>	June 30, <u>2022</u>	June 30, <u>2021</u>	June 30, <u>2020</u>	June 30, <u>2019</u>	June 30, <u>2018</u>	June 30, <u>2017</u>	June 30, <u>2016</u>	June 30, <u>2015</u>
District's proportion of the net pension liability	0.5591%	0.5403%	0.5906%	0.5338%	0.4341%	0.4872%	0.5262%	0.5270%	0.5275%
District's proportionate share of the net pension liability	\$ 1,696,185	\$ 795,230	\$ 1,494,118	\$ 926,153	\$ 610,788	\$ 590,319	\$ 677,252	\$ 406,308	\$ 48,139
District's covered payroll	\$ 2,529,712	\$ 2,297,857	\$ 2,158,848	\$ 2,383,926	\$ 1,990,900	\$ 1,218,892	\$ 1,407,752	\$ 1,424,312	\$ 1,369,761
District's proportionate share of the net pension liability as a percentage of its covered payroll	67.051%	34.607%	69.209%	38.850%	30.679%	48.431%	48.109%	28.527%	3.514%
VMERS net position as a percentage of the total pension liability	73.60%	86.29%	74.52%	80.35%	82.60%	83.64%	80.95%	87.42%	98.32%

**SCHEDULE OF DISTRICT'S CONTRIBUTIONS  
VMERS  
JUNE 30, 2023**

	June 30, <u>2023</u>	June 30, <u>2022</u>	June 30, <u>2021</u>	June 30, <u>2020</u>	June 30, <u>2019</u>	June 30, <u>2018</u>	June 30, <u>2017</u>	June 30, <u>2016</u>	June 30, <u>2015</u>
Contractually required contribution	\$ 161,722	\$ 139,458	\$ 120,570	\$ 120,273	\$ 102,567	\$ 65,976	\$ 79,571	\$ 79,981	\$ 73,669
Contributions in relation to the contractually required contribution	<u>161,722</u>	<u>139,458</u>	<u>120,570</u>	<u>120,273</u>	<u>102,567</u>	<u>65,976</u>	<u>79,571</u>	<u>79,981</u>	<u>73,669</u>
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 2,529,712	\$ 2,297,857	\$ 2,158,848	\$ 2,383,926	\$ 1,990,900	\$ 1,218,892	\$ 1,407,752	\$ 1,424,312	\$ 1,369,761
Contributions as a percentage of covered payroll	6.393%	6.069%	5.585%	5.045%	5.152%	5.413%	5.652%	5.615%	5.378%

Mudgett  
Jennett &  
Krogh-Wisner, P.C.  
Certified Public Accountants #435

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

The Board of Education  
Barre Unified Union School District #97

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Barre Unified Union School District #97 (the District) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 13, 2023.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying Schedule of Findings and Responses as item 2023-001 that we consider to be a material weakness.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an

Instance of noncompliance that is required to be reported under *Government Auditing Standards* and is described in the accompanying Schedule of Findings and Responses as item 2023-001.

**District's Responses to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the District's response to the finding identified in our audit and described in the accompanying Schedule of Findings and Responses. The District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Montpelier, Vermont  
December 13, 2023

*Melgett Jennet* 9  
*Mark Wain, P.C.*

Mudgett  
Jennett &  
Krogh-Wisner, P.C.  
Certified Public Accountants #435

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER  
COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
REQUIRED BY THE UNIFORM GUIDANCE**

The Board of Education  
Barre Unified Union School District #97

**Report on Compliance for Each Major Federal Program**

*Opinion on Each Major Federal Program*

We have audited the Barre Unified Union School District #97's (the District) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2023. The District's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Responses.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

*Basis for Opinion on Each Major Federal Program*

We conducted our audit of compliance in accordance with the auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

*Responsibilities of Management for Compliance*

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

***Other Matters***

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying Schedule of Findings and Responses as item 2023-001. Our opinion in each major federal program is not modified with respect to this matter.

*Government Auditing Standards* requires the auditor to perform limited procedures on the District's response to the noncompliance finding identified in our audit described in the accompanying Schedule of Findings and Responses. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

**Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal



control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

We consider the deficiency in internal control over compliance described in the accompanying Schedule of Findings and Responses as item 2023-001 to be a material weakness.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

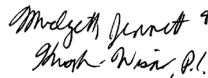
*Government Auditing Standards* requires the auditor to perform limited procedures on the District's response to the internal control over compliance findings identified in our audit described in the accompanying Schedule of Findings and Responses. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

#### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the District as of and for the year ended June 30, 2023, and have issued our report thereon dated December 13, 2023, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Montpelier, Vermont  
December 13, 2023



Meredith Bennett  
Mark Nier, P.C.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2023**

Page 1 of 2

Federal Grantor/Pass-through Grantor Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Expenditures
<b>U.S. Department of Agriculture:</b>				
Passed through Vermont Agency of Education -				
Child Nutrition Cluster				
National School Lunch Program	10.555	4450U0972300	\$ -	\$ 693,009
National School Lunch Program	10.555	4456U0972300	-	116,321
National School Lunch Program	10.555	4462U0972301	-	63,492
Total National School Lunch Program			-	872,822
School Breakfast Program	10.553	4452U0972300	-	247,827
Summer Food Service Program for Children	10.559	4455U0972200	-	94,335
Fresh Fruit and Vegetable Program	10.582	4449U0972300	-	44,624
Total Child Nutrition Cluster			-	1,259,608
Pandemic EBT Administrative Costs	10.649	4601U0972301	-	628
Total U.S. Department of Agriculture			-	1,260,236
<b>U.S. Department of Education:</b>				
Passed through Vermont Agency of Education -				
Special Education Cluster (IDEA)				
Special Education Grants to States	84.027	4226U0972301	-	711,837
Special Education Grants to States	84.027	4605U0972201	-	145,113
			-	856,950
Special Education Preschool Grants	84.173	4228U0972301	-	22,353
Special Education Preschool Grants	84.173	4606U0972201	-	13,379
			-	35,732
Total Special Education Cluster (IDEA)			-	892,682
Title I Grants to Local Educational Agencies				
Supporting Effective Instruction State Grants	84.010	4250U0972301	-	1,135,125
Student Support and Academic Enrichment Program	84.367	4651U0972301	-	307,700
Enrichment Program	84.424	4570U0972301	-	376,632
Education Stabilization Fund	84.425D	4597U0972101	-	2,066,603
Education Stabilization Fund	84.425W	4604U0972201	-	12,715
Education Stabilization Fund	84.425W	4604U0972202	-	17,358
Education Stabilization Fund	84.425U	4599U0972101	-	3,632,558
Total Education Stabilization Fund			-	5,729,234
Total U.S. Department of Education			-	8,441,373

The accompanying notes are an integral part of this schedule.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2023**

Page 2 of 2

Federal Grantor/Pass-through Grantor <u>Program Title</u>	Federal CFDA <u>Number</u>	Pass-Through Entity Identifying <u>Number</u>	Passed Through to <u>Subrecipients</u>	<u>Expenditures</u>
<b>U.S. Department of the Defense:</b>				
Direct -				
Junior ROTC - Salary Assistance	12.U01	N/A	-	39,280
Total U.S. Department of Defense			-	39,280
<b>U.S. Department of Health and Human Services:</b>				
Passed through Vermont Department for Children and Families -				
CCDF Cluster				
Child Care and Development Block Grant	93.575	ARPA0069	-	26,164
Child Care and Development Block Grant	93.575	ARPA0070	-	21,229
CCDF Cluster Total			-	47,393
Passed through Vermont Department of Health -				
Block Grants for Prevention and Treatment of Substance Abuse	93.959	03420-09378	-	45,000
Total U.S. Department of Health and Human Services			-	92,393
Total federal award expenditures			\$ -	\$ 9,833,282

The accompanying notes are an integral part of this schedule.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**JUNE 30, 2023**

**1. Basis of presentation:**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the District under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in financial position, or cash flows of the District.

**2. Summary of significant accounting policies:**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. The District has elected not to use the 10 percent de minimis indirect cost rate as allowed in the Uniform Guidance.

**3. Subrecipients:**

The District did not provide any federal awards to subrecipients during the year ended June 30, 2023.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE YEAR ENDED JUNE 30, 2023**

**A. Summary of Auditor's Results:**

**Financial Statements -**

Type of auditor's report issued: *Unmodified*

Internal control over financial reporting:

- Material weakness(es) identified? *Yes*
- Significant deficiency(ies) identified? *None reported*

Noncompliance material to financial statements noted? *Yes*

**Federal Awards -**

Internal control over major programs:

- Material weakness(es) identified? *Yes*
- Significant deficiency(ies) identified? *None reported*

Type of auditor's report issued on compliance for major programs: *Unmodified*

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516 (a)? *Yes*

Identification of major programs:

- *U.S. Department of Education:  
CFDA 84.425D, 84.425W, 84.425U - Education Stabilization Fund*

Dollar threshold used to distinguish between type A and type B programs: *\$750,000*

Auditee qualified as low-risk auditee? *No*

**B & C. Audit Findings - Financial Statements & Federal Awards:**

**2023-001 - 84.425U - Education Stabilization Fund**

Condition - The District did not accrue a June 2023 invoice totaling \$1,620,380.99 for a ventilation project at the Spaulding Union High School funded through a Federal *Education Stabilization Fund* grant at June 30, 2023. An audit adjustment was proposed to correct this misstatement.

Criteria - Uniform Guidance §200.502 states that "the determination of when a Federal award is expended must be based on when the activity related to the Federal award occurs." For financial statement reporting in the fund financial statements as prescribed by the GASB "expenditures should be recognized in the accounting period in which the fund liability is incurred, if measurable."

Cause - This invoice was paid by the District on July 20, 2023 and was not recorded in the general ledger as a June 2023 expenditure but was instead recorded as a July 2023 expenditure.

**BARRE UNIFIED UNION SCHOOL DISTRICT #97  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE YEAR ENDED JUNE 30, 2023**

**B & C. Audit Findings - Financial Statements & Federal Awards (continued):**

**2023-001 - 84.425U - Education Stabilization Fund (continued) -**

Effect - The Districts Grants Fund expenditures were understated by \$1,620,380.99. The Schedule of Expenditures of Federal Awards presented for audit was also understated by \$1,620,380.99. Lastly, capital assets in the government-wide governmental activities were understated by this same amount.

Recommendation - We recommend a careful review of costs paid in the first quarter of a fiscal year or just prior to scheduled audit work. We would recommend that such a review include the review of significant amounts paid and verification that those costs are recorded in the proper fiscal year. The condition in this finding discussed previously was first identified by the auditor while performing a standard search for unrecorded liabilities by obtaining the subsequent year check register and reviewing invoice(s) supporting significant amounts paid and verifying that those costs were included in the proper period.

Management's response - In response to the finding indicated in the governance letter, management recognizes that the physical work performed for this expense occurred in FY23, but this is also an ongoing project and the period of performance for the ARP ESSER grant ends on 9/30/2024 not 6/30/23. Therefore, Management believes their interpretation is also correct. All federal and state grants with a period of performance ending 6/30/23 were accrued back to FY23 ensuring payments and receipts activities were in the correct time frame. Final reimbursement was requested, and the grants were closed out. The implementation of our new financial system also added an extra layer of complexity to our end of year accounting. Work in 2 different systems that do not work cohesively with each other was very challenging. We respect and appreciate the work of our auditors and understand that at times we will disagree and interpret things differently, which is what happened in regard to the expense for the HVAC project surrounding the "period of performance" language.

**STATUS OF PRIOR AUDIT FINDINGS  
AS OF JUNE 30, 2023**

There are no prior audit findings applicable to this auditee.

---

**NOTES**



*Photos By  
Shannon Alexander Photography*

*Printed By  
Accura Printing, Barre, Vermont*